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## Terms and Conditions

### **Rule Text for “Will Sam Darnold record at least 250 Passing Yards in the New England Patriots at Seattle Seahawks game on September 9, 2026?”**

#### **(a) General**

- (1) These Contract Rules govern the trading of “Will Sam Darnold record at least 250 Passing Yards in the New England Patriots at Seattle Seahawks game on September 9, 2026?” (the “Contract”) on the Exchange and the clearing of the Contract through the Clearing House.
- (2) Capitalized Terms used, but not defined herein, have the meanings ascribed to them in the Exchange Rulebook.
- (3) This Contract references a single, identified quarterback, a single numerical threshold, a single statistic, and a single identified NFL game, and does not admit of any additional parameters, iterations, or permutations. The Exchange intends to separately submit a certification pursuant to 17 C.F.R. § 40.2(d) that references this Contract as the basis for an event contract series covering other quarterbacks, thresholds, and NFL games that share an identical settlement source and methodology with this Contract.

#### **(b) Underlying**

- (1) The Underlying for the Contract is whether Sam Darnold officially records at least 250 passing yards during the game scheduled between the New England Patriots and the Seattle Seahawks on September 9, 2026, at Lumen Field, Seattle, Washington, with a scheduled kickoff of 8:20 PM ET (the “Game”), as documented by the Source Agency, regardless of whether Sam Darnold begins the Game as the starting quarterback or enters the Game as a substitute at quarterback. The Underlying reflects the cumulative passing yards recorded by Sam Darnold at the quarterback position during the entirety of the Game, including any overtime period. Passing yards credited to any other player appearing in the Game do not count toward the Underlying. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.
- (2) The Contract is cash-settled and applies solely to the Game.
- (3) For purposes of the Contract, Sam Darnold is a “quarterback” in the Game if he appears in the Game at the quarterback position for the Seattle Seahawks in a game of the National

Football League (“NFL”), as reflected in the official game statistics maintained by the Source Agency, regardless of whether he is the starter or a substitute and regardless of the number of plays or offensive series in which he appears.

(4) The Source Agency is NFL.com and the NFL’s official Game Statistics and Information System (“GSIS”). If the Source Agency is not available, the Exchange may use the following, in hierarchical order, as a backup: (i) ESPN and (ii) NBC, CBS, FOX, Amazon Prime Video, Peacock, Netflix, or the official broadcast or streaming partner of the Game.

(5) The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

**(c) Contract Size**

(1) The Contract has a notional size of one dollar (\$1.00).

**(d) Settlement and Expiration**

(1) The Payout Criterion for the Contract is whether Sam Darnold’s officially recorded passing yards total in the Game is at least 250, subject to the following rules:

(i) The recorded value reflects only passing yards officially credited to Sam Darnold at the quarterback position that actually occurred during the Game, regardless of whether Sam Darnold begins the Game as the starting quarterback or enters the Game as a substitute, and regardless of the number of plays or offensive series in which he appears or whether he is removed from the Game before its conclusion (including for rest, injury management, or a lopsided score). Without limitation, a decision by team personnel regarding when Sam Darnold enters or is removed from the Game, for any reason (including strategic decisions, rest, injury management, or a lopsided score), does not affect settlement; the Contract settles on the actual recorded value at the Expiration Time.

(ii) If Sam Darnold does not appear in the Game at the quarterback position for any reason (including being inactive, injury, illness, or a personnel decision made prior to or during the Game), the Contract shall resolve to the last fair price determined in the sole discretion of the Exchange.

(iii) If the Game is postponed or delayed from its originally scheduled kickoff for any reason (including weather, stadium conditions, or travel disruptions), the Contract shall remain open and active. If the Game is rescheduled and begins within 7 days of its originally scheduled kickoff, the Contract will resolve based on the official final result of the rescheduled Game, as reported by the Source Agency, and will expire one hour after that result is reported. If the Game does not begin within 7 days of its originally scheduled kickoff for any reason (including because the Game is officially cancelled or is rescheduled to a date more than 7 days after its originally scheduled kickoff), the

Contract shall resolve to the last fair price determined in the sole discretion of the Exchange.

(iv) If the Game begins but is suspended and later completed (including completion on a subsequent day), settlement shall be based on the cumulative recorded value by Sam Darnold as reported by the Source Agency following completion of the Game.

(v) The value as recorded by the Source Agency at the Expiration Date determines settlement. Changes to the result occurring after the Expiration Date will not affect settlement.

(2) The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1 of the Rulebook.

(3) The Expiration Date of the Contract shall be the date one hour after the official final statistics of the Game are reported by the Source Agency, or as otherwise determined pursuant to Section (d)(1) above.

(4) The Expiration Time of the Contract shall be one hour after the official final statistics of the Game are reported by the Source Agency.

**(e) Listing and Trading Hours**

(1) As outlined in Rule 5.16 of the Rulebook, trading shall be available at all times outside of any maintenance windows, which will be announced in advance by the Exchange.

(2) The Last Trading Date and Last Trading Time of the Contract will be the same as the Expiration Date and Expiration Time.

**(f) Price Limits and Minimum Quote Increment**

(1) The Minimum Quote Increment for the Contract is \$0.01, provided that the Exchange may set a smaller Minimum Quote Increment for the Contract, which may be as small as \$0.0001, pursuant to Rule 13.1(c) of the Rulebook.

(2) There shall be no Orders for transactions in the Contract at a price less than one cent (\$0.01) or more than ninety-nine cents (\$0.99).

**(g) Position Accountability and Position Limits**

(1) The position accountability level shall be \$25,000 of notional exposure.

(2) No position limits apply. The Contract is not considered an economically equivalent swap under 17 C.F.R. § 150.1.

**(h) Additional Settlement Contingencies**

(1) Before Settlement, the Exchange may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date (including because the Game is cancelled or a team or player has forfeited, withdrawn, or been disqualified in a scenario not described above), the Exchange has the right to determine payouts pursuant to Rule 7.1 of the Rulebook.

**(i) Partnership and Endorsement Acknowledgments**

(1) Gemini Titan and Gemini Affiliates may reference organizations, individuals, source agencies, or publicly-available information obtained from sources agencies in its listing and settlement of event contracts. Such use does not imply any endorsement, partnership, or affiliation with the relevant entities. In certain instances, Gemini may rely on data made available pursuant to commercial or data-sharing arrangements.