

IRA Giving

A TAX EFFICIENT WAY TO SUPPORT THE CHICAGO ARCHITECTURE CENTER

If you have an Individual Retirement Account, at age 70½ you may be able to take advantage of income tax savings by using it to make a gift to the Chicago Architecture Center. Here is how it works:

- Contact your IRA administrator and direct them to process a distribution to the CAC (usually with a form provided by the financial institution that holds your IRA) OR write a check payable to the CAC from your IRA checkbook.
- The gift can count toward your required annual minimum distribution, which will avoid paying income tax on your whole required distribution.
- You may distribute a total amount up to \$100,000 in a calendar year to the CAC and other charities, completed by December 31 of the year in which you intend to make the charitable distribution.
- Your IRA administrator will need the following information:
 - **Name & Address:** Chicago Architecture Center; 111 East Wacker Drive, Suite 1321, Chicago, IL 60601
 - **Tax ID number:** 36-6144362
 - **Contact Information:** 312.561.2113 or mgraham@architecture.org

When updating your IRA beneficiaries, consider adding the CAC for additional tax savings. For more information, contact Melissa Graham at mgraham@architecture.org or 312.561.2113.

THANK YOU!

Your ongoing support is sincerely appreciated.