Form **990-PF** Department of the Treasury Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation not enter social security numbers on this form as it may be made

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990PF for instructions and the latest information.



For	calen	dar year 2019 or tax year beginning		, and en	ding				
Nai	ne of	foundation				A Employer identification number			
М	AS	TERCARD IMPACT FUND				82-4717403			
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite					B Telephone number			
		0 PURCHASE STREET				(914) 249-			
		own, state or province, country, and ZIP or foreign p CHASE , NY 10577–2405	ostal code			C If exemption application is pe	nding, check here		
G	heck	all that apply: 📃 Initial return	Initial return of a fo	ormer public c	harity	D 1. Foreign organizations	, check here		
		Final return	Amended return			2 Foreign organizations me	ating the 85% test		
		Address change	Name change			2. Foreign organizations mee check here and attach cor	mputation		
H (_	type of organization: \mathbf{X} Section 501(c)(3) ex				E If private foundation stat			
		ction 4947(a)(1) nonexempt charitable trust				under section 507(b)(1)	(A), check here …▶∟		
			ing method: Cash	X Accru	lai	F If the foundation is in a 6			
(II •		Part II, col. (c), line 16) [] 0 172 , 722 , 263 . (Part I, colu	ther (specify)	s)		under section 507(b)(1)	(B), check here		
<u> </u>	rt I	Analysis of Revenue and Expenses			vectment	(a) Adjusted pet	(d) Disbursements		
		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net inv inco		(c) Adjusted net income	for charitable purposes (cash basis only)		
	1	Contributions, gifts, grants, etc., received	100,000,000.						
	2	Check Check if the foundation is not required to attach Sch. B Interest on savings and temporary							
	3 4	cash investments Dividends and interest from securities	3,635,482.	3,635	5 482.				
	-	Gross rents	5,055,1020	5705.					
		Net rental income or (loss)							
e	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all							
Revenue	b 7	assets on line 6a Capital gain net income (from Part IV, line 2)			0.				
Be	8	Net short-term capital gain							
	9	Income modifications							
	10a	Gross sales less returns							
		Less: Cost of goods sold							
		Gross profit or (loss)							
	11	Other income							
	12	Total. Add lines 1 through 11	103,635,482.	3,635		0.			
	13	Compensation of officers, directors, trustees, etc.	0.		0.	0.	0.		
	14	Other employee salaries and wages							
s		Pension plans, employee benefits							
	16a	Legal fees	105,519.		0.	0.	79,019.		
Administrative Expense	D	Accounting feesSTMT 1Other professional feesSTMT 2	1,380,396.		0.	0.	1,365,502.		
ũ	17		1,500,550.		0.	0.	1,303,302.		
ative	18	Interest	75,790.		0.	0.	1,500.		
stra	19	Depreciation and depletion			•••		_,		
inin	20	Occupancy							
Adr	21	Travel, conferences, and meetings	56,684.		0.	0.	56,684.		
and		Printing and publications							
a or		Other expenses STMT 4	16,294.		0.	0.	10,000.		
Operating	24	Total operating and administrative							
Del		expenses. Add lines 13 through 23	1,634,683.		0.	0.	1,512,705.		
0	23	Contributions, gifts, grants paid	65,420,865.				25,866,543.		
	26	Total expenses and disbursements.	67 055 540		0	_	27 270 240		
	07	Add lines 24 and 25	67,055,548.		0.	0.	27,379,248.		
		Subtract line 26 from line 12:	36,579,934.						
		Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	30, 3, 5, 5, 534.	3.63	5,482.				
		Adjusted net income (if negative, enter -0-)		-,	,	0.			

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

10510902 149157 824717403.0000

1

2019.04020 MASTERCARD IMPACT FUND

Foi	m 99	-4717403	Page 2			
P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year	
-	αιι	column should be for end-of-year amounts only.	(a) Book Value		(c) Fair Market	
	1	Cash - non-interest-bearing	100,000.	100,000.		,000.
	2	Savings and temporary cash investments	95,709,961.	171,864,226.	171,864	,226.
		Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
		disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
s	8	Inventories for sale or use				
Assets	9	Prepaid expenses and deferred charges	44,400.			
As		Investments - U.S. and state government obligations			1	
		Investments - corporate stock			1	
		Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
		Less: accumulated depreciation				
	12	Investments - mortgage loans				
	13	Investments - other				
		Land, buildings, and equipment: basis				
		Less: accumulated depreciation				
	15	Other assets (describe ADVANCES ON CONDITI)	1,232,166.	758,037.	758	,037.
		Total assets (to be completed by all filers - see the	_//	,		/ • • · · ·
	10	instructions. Also, see page 1, item I)	97.086.527.	172,722,263.	172.722	.263.
	17	Accounts payable and accrued expenses	170,190.			/=
		Grants payable	898,624.			
		Deferred revenue				
Liabilities		Loans from officers, directors, trustees, and other disqualified persons				
llid		Mortgages and other notes payable				
Lia		Other liabilities (describe)				
		,				
	23	Total liabilities (add lines 17 through 22)	1,068,814.	40,109,657.		
		Foundations that follow FASB ASC 958, check here				
		and complete lines 24, 25, 29, and 30.				
Sec	24	Net assets without donor restrictions	96.017.713.	132,612,606.		
lan	25	Net assets with donor restrictions		,, ,		
Fund Balances		Foundations that do not follow FASB ASC 958, check here				
pun		and complete lines 26 through 30.				
or Fi	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
Net Assets	28	Retained earnings, accumulated income, endowment, or other funds				
ţĂ	29	Total net assets or fund balances	96,017,713.	132,612,606.		
Ne						
	30	Total liabilities and net assets/fund balances	97,086,527.	172,722,263.		
P	art					
			00	I		
1		net assets or fund balances at beginning of year - Part II, column (a), line			06 017	710
~		t agree with end-of-year figure reported on prior year's return)			<u>, 113.</u>	
2	CIITEI	amount from Part I, line 27a r increases not included in line 2 (itemize) UNREALIZED				
				1 4 4 4 4 4 4	<u>,959.</u>	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ►						.000.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	5			
0	ruidi	The assession future balances at end of year (1116 4 1111105 1116 5) - Palt II, Cl	יייייייייייייייייייייייייייייייייייייי			DE (0040)

Form **990-PF** (2019)

		RD IMPACT FU						8	2-471	7403	Page 3
•		sses for Tax on Inv			(р)	How ac	auired	(a) Data (oquirod	(d) De	to oold
) of property sold (for exan or common stock, 200 shs.		le,	р р	- Purc - Dona	quired hase ation	(c) Date a (mo., da		(d) Da ⁻ (mo., d	
<u>1a</u>											
b NO	NE										
 d											
е	1										
(e) Gross sales price	(f) [Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss s (f) minus		
 b											
<u>с</u>											
d											
e Complete only for assets showing	n agin in c	(h) and owned by t	he foundation	on 12/31/60				(I) Coino (C	ol (b) goin	minua	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69 	(k) E>	cess of col. (i) col. (j), if any			co	(I) Gains (C ol. (k), but n Losses	of. (ff) gain not less that (from col. (า -0-) or	
a				()))							
b											
<u> </u>											
 e											
<u> </u>		f If gain, also enter	in Part I. line	7	٦						
2 Capital gain net income or (net ca	apital loss)	If gain, also enter { If (loss), enter -0-	in Part I, line	7	. }	2					
3 Net short-term capital gain or (lo, If gain, also enter in Part I, line 8, If (loca) setter 0, in Part I line 8.	column (c		d (6):		}						
If (loss), enter -0- in Part I, line 8 Part V Qualification U		ection 4940(e) for	Reduced	Tax on Net	Inve	stm	ent Inc	ome			
(For optional use by domestic private	e foundatio	ns subject to the section 4	940(a) tax on	net investment in	come.	.)					
If section 4940(d)(2) applies, leave t	his part bla	ink.									
Was the foundation liable for the sec			ount of any va	oar in the bace per	iod2						X No
If "Yes," the foundation doesn't qualit 1 Enter the appropriate amount in	fy under se	ction 4940(e). Do not com	plete this part	•						165	
(a) Base period years Calendar year (or tax year beginni		(b) Adjusted qualifying dist		Net value of no	(C)		use assets	6	Distrit (col. (b) div	(d) oution ratio rided by col.	(C))
2018	<u> </u>	5,40	2,175.		97	, 58	9,813		/		55356
2017											
<u> </u>											
2013											
2 Total of line 1, column (d)								2		.0	55356
3 Average distribution ratio for the the foundation has been in existe	5-year bas	e period - divide the total o	n line 2 by 5.0	D, or by the numb	er of y	/ears				.0	55356
4 Enter the net value of noncharitat	ole-use ass	ets for 2019 from Part X, li	ine 5					. 4	16	3,244	,214.
5 Multiply line 4 by line 3								. 5		9,036	,547.
6 Enter 1% of net investment incon	ne (1% of F	Part I, line 27b)						. 6		36	<u>,355.</u>
7 Add lines 5 and 6								. 7		9,072	,902.
8 Enter qualifying distributions from								. 8	2	7,379	,248.
If line 8 is equal to or greater that See the Part VI instructions.	n line 7, ch	eck the box in Part VI, line	1b, and comp	olete that part usin	g a 19	% tax r	ate.				
923521 12-17-19									F	orm 990-	PF (2019

3

	1 990-PF (2019) MASTERCARD IMPACT FUND Int VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4		- 4717 - see in:			Page <u>4</u> s)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🗌 and enter "N/A" on line 1.					-
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🔀 and enter 1%	1		3	6,3	55.
	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) $$ $$ $$					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2				<u>0.</u>
3	Add lines 1 and 2	3		3	6,3	-
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4			<u> </u>	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3	6,3	55.
6	Credits/Payments:					
	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 74, 460.	-				
	Exempt foreign organizations - tax withheld at source 6b 0 . Tax paid with application for extension of time to file (Form 8868) 6c 0 .	-				
		-				
				7	4,4	60
0	Total credits and payments. Add lines 6a through 6d	7		/	4,4	0.
		9				0.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	9 10		3	8,1	05
10 11		11			0,1	0.
	rt VII-A Statements Regarding Activities		1			••
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervent	in			Yes	No
	any political campaign?			1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defin	nition		1b		X
-	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or					
	distributed by the foundation in connection with the activities.					
c	Did the foundation file Form 1120-POL for this year?			1c		х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \triangleright \$ 0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	-				
	managers. ► \$ 0 .					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		Х
	If "Yes," has it filed a tax return on Form 990-T for this year?			4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	 By language in the governing instrument, or 					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state					
_	remain in the governing instrument?			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			7	Х	
•	Establish states to obtain the foundation and the south which it is an interval. One is the states					
88	Enter the states to which the foundation reports or with which it is registered. See instructions.					
L	NY					
0	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			Qh	х	
٥	of each state as required by <i>General Instruction G</i> ? If "No," attach explanation			8b	Δ	
3	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV			9		х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			9 10	х	
10	and any poisons boothe substantial contributors during the tax year: II res, attach a schedule listing their names and addresses		÷			

Form **990-PF** (2019)

 Form 990-PF (2019)
 MASTERCARD
 IMPACT
 FUND

 Part VII-A
 Statements
 Regarding
 Activities
 (continued)

_			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
13		13	Х	
	Website address WWW.MASTERCARDCENTER.ORG/ABOUT-US			
14	The books are in care of \blacktriangleright RSM US LLP Telephone no. \blacktriangleright (202)	293	-22	00
	Located at ►2021 L STREET, NW, SUITE 400, WASHINGTON, DC ZIP+4 ►20			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		►	•
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
16			Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country 🕨			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	a During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes 🚺 No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? 📃 Yes 🚺 No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Xes 📃 No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes 🚺 No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)? Yes 🚺 No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.) 🛛 🗌 Yes 🚺 No			
b	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here			
C	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019? Yes 🗴 No			
	If "Yes," list the years ►,,,,,,,			
b	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	·			
3a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No			
b	b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		<u>-</u> -
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Form **990-PF** (2019)

Form 990-PF (2019) MASTERCARD IMPACT FUND	8	2-47174	103	F	Page 6
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (c	ontinue	d)			
5a During the year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	X No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,					
any voter registration drive?	Yes	X No			
	X Yes	No No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section					
4945(d)(4)(A)? See instructions	X Yes	No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for					
the prevention of cruelty to children or animals?	Yes	X No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations					
section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b		<u>X</u>
Organizations relying on a current notice regarding disaster assistance, check here					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained					
expenditure responsibility for the grant? SEE STATEMENT 8	X Yes	No No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on					
a personal benefit contract?	Yes	X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		<u>X</u>
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	X No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		.N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or					
		X No			
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Hig Paid Employees, and Contractors	ghly				

1 List all officers, directors, trustees, and foundation managers and their compensation.

, , , , , , , , , , , , , , , ,				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.
	4			
	4			
	-			
	-			
2. Companyation of five highest usid employees (other then these inc	 udad on line 1) If none d			
2 Compensation of five highest-paid employees (other than those inc	, ,	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000	 	 0

Form **990-PF** (2019)

923551 12-17-19

Form 990-PF (2019) MASTERCARD IMPACT FUND	82-47	17403 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "	NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MISSION MEASUREMENT - 200 N LASALLE ST, SUITE	MEASUREMENT AND	
2650, CHICAGO, IL 60601	EVALUATION SERVICE:	S 511,026.
FSG, INC.		
179 LINCOLN ST, 3RD FLOOR, BOSTON, MA 02111	CONSULTING	253,589.
GLOBAL FAIRNESS INITIATIVE - 2000 P STREET		
NW, SUITE 210, WASHINGTON, DC 20036	CONSULTING	150,000.
BUSINESS FIGHTS POVERTY - 27B FLORAL STREET,	ORG. & FACILITATIO	
COVENT GARDEN, LONDON, UNITED KINGDOM WC2	OF LEARNING WORKSHO	OP 148,325.
CITTA CONSULTING - 13 HAVELOCK STREET,		
TORONTO, ONTARIO, CANADA M6H3B3	CONSULTING	126,605.
Total number of others receiving over \$50,000 for professional services		► 2
Part IX-A Summary of Direct Charitable Activities	I	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers product		Expenses
1 N/A		
2		
3		
•		
4		
*		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	nes 1 and 2.	Amount
$\frac{1}{1 \text{ N/A}}$		
2		
۲		
All other program-related investments. See instructions.		
an other program-related investments. See instructions.		
٥		
Total. Add lines 1 through 3	>	0.
	· · ·	Form 990-PF (2019)

Form 990-PF (2019)

Ρ	art X Minimum Investment Return (All domestic foundations must	complete this part. Foreign fou	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, et	C., DUIDOSES'		
·a	Average monthly fair market value of securities		1a	0.
	Average of monthly cash balances		1b	165,730,167.
c	Fair market value of all other assets		10	0.
	Total (add lines 1a, b, and c)		1d	165,730,167.
	Reduction claimed for blockage or other factors reported on lines 1a and			
-	1c (attach detailed explanation)	0.		
2	Acquisition indebtedness applicable to line 1 assets	•	2	0.
3	Subtract line 2 from line 1d		3	165,730,167.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see	instructions)	4	2,485,953.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Pai		5	163,244,214.
6	Minimum investment return. Enter 5% of line 5		6	8,162,211.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations a	nd certain	, ,
	foreign organizations, check here and do not complete this part.)			
1	Minimum investment return from Part X, line 6		1	8,162,211.
2a	Tax on investment income for 2019 from Part VI, line 5			
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b			
	Add lines 2a and 2b	·	2c	36,355.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	8,125,856.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	8,125,856.
6	Deduction from distributable amount (see instructions)		6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		7	8,125,856.
Ρ	art XII Qualifying Distributions (see instructions)			· ·
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purpose			00 000 040
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26		1a	27,379,248.
b	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, e	tc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:			
	Suitability test (prior IRS approval required)		<u>3a</u>	
b	Cash distribution test (attach the required schedule)		3b	08 080 040
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part V, line 8; a		4	27,379,248.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investme			
	income. Enter 1% of Part I, line 27b		5	36,355.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		6	27,342,893.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when 4940(e) reduction of tax in those years.	calculating whether the foundation	qualifies fo	or the section

Form **990-PF** (2019)

Form 990-PF (2019)

MASTERCARD IMPACT FUND

Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2019 from Part XI, line 7 8,125,856. 2 Uodebtoule frame, if any, as of the end of 2019. 0. 3 Enter amount for 2018 only 0. 5 Total for prior years: 0. 3 Excess distributions carryover, if any, to 2019: 0. 4 From 2016 0. 6 From 2016 1,430,288. 1 Total for lines: 3t through e 1,430,288. 4 Outlying distributions for 2019 from 0. 9 Excess distributions for 2019 from 0. 9 From 2016 1,430,288. 0. 1 Total of lines: 3t through e 1,430,288. 0. 4 Oualifying distributions for 2019 from 0. 0. 9 From 2016 1,430,288. 0. 5 Excess distributions out for opus (felection regulard -see instructions) 0. 0. 6 From 2019 0. 0. 0. 5 Excess distributed out of corpus (felection regulard -see instructions) 0. 0. 6 Excess distributed income on thime 2. 0. <t< th=""><th></th><th>(a) Corpus</th><th>(b) Years prior to 2018</th><th>(c) 2018</th><th>(d) 2019</th></t<>		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
2 Udstributed rooms / any sub f te end 0209 Enter annum for 2018 only 0. 3 Decess distributions carryover, f fany, to 2019; From 2018 0. 1 1,430,288. 0. 1 1,430,288. 0. 1 1,430,288. 0. 1 1,430,288. 0. 1 1,430,288. 0. 1 1,430,288. 0. 4 0.aifying distributions for 2019 from part XII, line 4, b = 3, 27, 379,2,48. 0. Appled to 2018, but not nore than line 2a 0. 0. Appled to 2018 subtactions out of corpus (Election required - see instructions) 0. 0. 6 Finance automatoria distributed income of part parts 0. 0. 1 9, 253, 392. 0. 0. 5 Finance automatoria distributed income of part parts 0. 0. 6 Finance automatoria distributed income of part parts 0. 0. 6 Finance automatoria distributed income of part parts 0. 0. 8 Internet autot anonal distributed income of part	-				
a Enter amount for 2016 only 0. b Total for prior years: 0. a Excess distributions carry year, if any, to 2019; 0. b From 2015 0. From 2017 1.,430,288. From 2017 1.,430,288. From 2017 0. Perform 2017 1.,430,288. Couldriving distributions for 2019 from Part NJ, line 6 * 5., 27,379,248. 0. Applied to understhood incore of prior years (Dector required - see instructions) 0. Citrated a distributions out of corpus 0. From 2018 1.,430,288. Prior years' individual out of corpus 0. Citrated a distributions out of corpus 0. Second distributions out of corpus 0. Enter the anticulation out of corpus 0. Form and anticulation out of corpus 0. Second distributions out of corpus 20, 683, 680. Prior years' individual income to x016 0. Individual income to x016 0. Second distribution out of corpus 0. Second distributions out of corpus 0. Individual income to x01					8,125,856.
b Total for prior years: 0. 3 Excess distributions carrywere, flam, to 2019; a from 2014 0. b From 2015 1.,430,288. 4 Dealinging distributions to 2019 from Part XII, then 4: b 5: 27,379,248. 0. 4 Dealinging distributions to 2019 from Part XII, then 4: b 5: 27,379,248. 0. 4 Dealinging distributions to colums (Election regifter) ass instructions or related as distributions out of copus (Election regifter) ass instructions must be seen in column 84. 0. 5 Excess distributions carrywere reloads assessed 0. 0. 6 Dealing in the 20. 0. 0. 7 Amounts include as distributions out of corumation in the 20. 0. 0. 6 Dealing in the 20. 0. 0. 7 Amounts include as a distribution for on 20. 0. 0. 7 Amounts include as distributions carrywere to 20. 0. 0. 8 Subtract line 6 form line 1. This amount must be distribution carrywere to 20. 0. 0. 7 Amounts include as distributions out of corumation satistributions carrywere torm 2014 on				0	
s 0. a From 2014 0. b From 2015 1.,430,288. a From 2014 1.,430,288. b From 2015 1.,430,288. a From 2017 1.,430,288. b Total of lines 3 through e 0. c Hoadaving distributions for 2018 form 0. per total as distributions for 2018 form 0. per total as distributions for 2018 form 0. c Frade ad Semitoria convo angle 1. 0. c Frade ad Semitor	· · · · · · · · · · · · · · · · · · ·			0.	
3 Excess distributions carryover, If any, to 2019; a from 2016 Image: Construction of the	b lotal for prior years:		0		
Form 2015	,,,		0.		
b From 2015					
Form 2016 firm 2017 form 2017					
# From 2017 1,430,288. # Total of lines 3a through # 1,430,288. 4 Dualifying distributions for 2019 from Part XI, line + % \$ 27,379,248. 0. 4 Applied to 2018, but not more than line 2a 0. b Applied to 2018, but not more than line 2a 0. (Election required - see instructions). 0. 4 Applied to 2016 distributed income of prior years (Election required - see instructions). 0. 4 Applied to 2016 distributed anount 8,125,856. 5 Exect distributions carryower in adjust to 2019 memory and the to 2010 of the to 2010 distributed income. Subtract line 6 throm line 2b 0. 5 Comparison of prior years' undistributed income. Subtract line 6 throm line 2b 0. 6 Comparison of prior years' undistributed income. Subtract line 6 throm line 2b 0. 6 Subtract line 6 throm line 2b 0. 6 Thret the and subtributed income. Subtract line 6 throm line 2b 0. 6 Thret the and subtributed income. Subtract line 6 throm line 2b. Taxable amount - see instructions 0. 6 Subtract line 6 throm line 2b. Taxable amount - see instructions 0. 7 Amount 'see instructions out of corry search undistributed income for 2018. Subtract line 6 throm line 6 to make a distributions carryower tor 2020. Subtract line 9 the distributions carryower tor 2020. Subtract line 9 throm line 6 to make 10 throm line 6 to make 20 (-					
e From 2018 1,430,288. 1 Total of lines 3 through e 1,430,288. 1 Coulding distributions for 2019 from Part XII, line 4 → 5,27,379,248. 1,430,288. Applied 50 undistributed income of prior years (Election required - see instructions) 0. C Treaded a Situations out of corpus (Election required - see instructions) 0. 4 Applied 50 undistributed out of corpus (Election required - see instructions) 0. 6 Remaining amount distributed out of corpus indicate below: 0. 8 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 8 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 8 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, and 48, Butters to 80. 0. 9 Corpus. Add lines 31, 42, Butters to 80. 0. 9 Corpus. Add lines 60. Taxable amount - see instructions 0. 9 Corpus to satisty requirements imposed by section 170(b)(11(f) or 4942(0)(3)					
1 Total of lines 3a through e 1,430,288. 4 Oxalifying distributions for 2019 from 1,430,288. 4 Oxalifying distributions out 2019 from 0. 9 Applied to 2016, but not more than line 2a 0. 6 Treated as distributions out of corpus 0. (Election required - see instructions) 0. e Treated as distributions out of corpus 0. (Election required - see instructions) 0. 4 Applied to 2016 distributiable amount 19,253,392. 5 Exceed advectors corpore appled to 2019 19,253,392. 6 Enter the actual of aceh column as indicated below: 20,683,680. 20,683,680. 20,683,680. 9 Pory vars' undistributions out of corpus sees setsed. 0. e Enter the actual of aceh column as indicated below: 0. 20,683,680. 0. 9 Ory vars' undistribution contor of proves setsed. 0. e Enter the actual of aceh column as indicated below: 0. 8 Corpus. Assite see previously assessed 0. 9 Diry vars' undistribution sout of corpus setsed. 0. e Enter the actual of aceh column as indicated defeation moles of the aceb column as indicated below: 0. 9 Corpus to satisty requirements ino					
4 Ouallying distributions for 2019 from Part XII, line 4: PS_27, 379, 248. 0. Applied to undistributed income of prior years (Election required - see instructions) 0. 4 Optied to 2019 distributions out of corpus (Election required - see instructions) 0. 4 Optied to 2019 distributions out of corpus (Election required - see instructions) 0. 6 Treated as distributions carpove applied to an outment indicate below: 0. 0 Corpus Add Insert 4. 0. 9 Prior years' undistributed to 2019 (distributed income 5. Jubited line 4 from line 2b. 0. 0 Corpus Add Insert 4. 0. 20 opties Instructions 0. 20 optie		1 420 200			
Part XI, im 4 ← \$ <u>27, 379, 248.</u> 0. a Applet to 2016, but not more than line 2a. 0. DeAplet do tunt more than line 2a. 0. C Tratefd as distributions out of corpus 0. (Election required - see instructions) 0. A Applet to 2019 distributable amount 0. Permaining amount distributed of corpus 0. Electer the required - see instructions indicate below: 0. 2 orpus Adfine series externed hears ensure mathemet to all of each column as indicate below: 0. 2 orpus Adfine series (Letter of the and column as indicate below: 0. 2 orpus Adfine series (Letter of the and column as indicate below: 0. 2 orpus Adfine series (Letter of the and column as indicate below: 0. 2 orpus Adfine series (Letter of the and column as indicate below: 0. 3 orpus Adfine series (Letter of the and column as indicate below: 0. 4 orpus Adfine to Colum (A) 0. E there the anistructions or def from years' 0. Undistributed income for 2018. Subtract line 40 from line 2b. 0. e Undistributed income for 2018. Subtract line 41 from line 5 or line 7 0. 4 from line 5 or line 7 0. 9 Excess from 2016. 20,		1,430,288.			
a Applied to 2018, but ont more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) 0. c Trated as distributed out of corpus (Election required - see instructions) mark to extrem column (a) instructions carryow repriors watch extrem to column (a) instructions carryow repriors and carbon below: 0. 8,125,856. c Trate as distributed out of corpus instructions carryow repriors watch extrem column (a) instructions carryow repriors watch extrem to repriors watch extrem repriors watch extrem to repriors watch extrem					
b Applied to undistributed income of prior years (flection required - see instructions) d Applied to 2019 distributatio amount (flection required - see instructions) d Applied to 2019 distributatio amount mate search and a set of the search amount mate search and set of the search amount mate search and set of the search amount mate search and search amount of the search amount in education search and search amount mate search and search amount of the search mate search and search amount of the search mate search and search amount of the search mater search and search amount amount search and search amount amount amount mater search and search amount the search and search amount amount search amount amount amount search amount amount amount amount search amount amount search amount amount search amount amount amount search				0	
yars (Election required - see instructions) 0. c Treated as distributions out of corpus (Election required - see instructions) 0. d Applied to 2019 distributable amount e Remaining amount distributable out of corpus (f an amount agenesis in column kg), the same amount of the structure relation (Links and the same amount indicated below: 0. 8 Creater the net total of each column kg, indicated below: 0. 0. 8 Organ: Additives 3(, d; moth column kg), indicated below: 0. 0. 9 Organ: Additives 3(, d; moth column kg), indicated below: 0. 0. 8 Organ: Additives 3(, d; moth column kg), indicated below: 0. 0. 9 Organ: Additives 3(, d; moth column kg), indicated below: 0. 0. 8 Organ: Additives 3(, d; moth column kg), indicated below: 0. 0. 9 Drice years' undistributed income for which a notice of deficiency has been issued, or on which the section 492(a) tax has been previously absessed 0. 9 Extensition from line 6b. The amount - see instructions was bereading and the amount must be distributed in 2020 0. 7 Amounts treated as distributions sort of corpus to satisfy requirements imposed by section 770(1) (1) or 442(0)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6 Excess from 2017. Excess fr				υ.	
c Trated as distributions out of corpus (Effection requiref - see instructions) 0. 0. 4 Applied to 2019 distributed amount if an anomal appears in column (a) if an an			0		
(Election required - see instructions) 0. 4 Applied to 2019 distributable amount 8,125,856. 5 Process destructions common distributed not of corpus 0. 6 Enter the ret total of each column as indicated below: 0. 8 Corpus. Add lines 3f. 4c, and 4e. Subtract line 5 0. 9 Prior years' undistributed income Subtract line 40 from line 20 0. 0 Enter the ret valishibuted income Subtract line 40 from line 20. 0. 2 Corpus. Add lines 3f. 4c, and 4e. Subtract line 40 from line 20. 0. 2 Corpus to statisticuted income for 2018. Subtract line 442(a) tax has been previously assessed 0. 6 Subtract line 62 from line 60. Taxable amount - see instructions 0. a nontine 2a. Taxable amount - see instructions 0. 10 Additibuted income for 2018. Subtract line 44 from line 20. Taxable amount - see instructions 0. 11 Additibuted income for 2018. Subtract line 44 from line 2a. Taxable amount - see instructions 0. 12 Another stations and from line 1. This amount must be distributions carryover tom 2014. 0. 13 Excess distributions carryover tom 2020. 0. 14 Additys of line 9: 1. 430, 288. 15 Excess from 2017. 1. 20, 683, 680. 14 Excess form 2017. 1. <td></td> <td></td> <td>υ.</td> <td></td> <td></td>			υ.		
d Applied to 2019 distributable amount 8,125,856. e Remaining amount distributed out of corpus 19,253,392. 5 there amount appears in column (8), the same amount must be absent in column (8). 0. 6 Enter the net total of each column as indicated below: 0. 8 Corpus. Add lines 3f, 4c, and 4e. Subtract line 4 0. 9 Prory years' undistributed income. Subtract line 4b from line 2b. 0. 0 Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b. 0. 6 Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or which the section 494(2) tax has been previously assessed 0. 4 Subtract line 6 from line 6b. Taxable amount - see instructions 0. 0. 9 Lindstributed income for 2018. Subtract line 4a from line 2b. Taxis and the subtract line 4a from line 2b. Taxis and the subtract line 4a distributions carryover ton 2016. 0. 7 Amounts treated as distributions carryover to 2020. 0. 0. 9 Excess distributions carryover ton 2020. 0. 0. 9 Excess distributions carryover to 2020. 0. 0. 9 Excess distributions carryover ton 2020. 0. 0. 9 Excess form 2016 0. 0. 0. 10 Anatysis of line 9: 1, 430, 288.<		0			
e Remaining amount distributed out of corpus 19,253,392. 5 excess distributions carryover applied to 2019 (fram amount applied to 2019) (fram amount applied to 2014) (fram amount applied to 2014) (fram amount applied to 2014) (fram amount applied to 2014) (fram amount applied to 1016 fram amount amount applied to 1016 fram amount amount applied to 1016 fram amount amount applied to 1016 fram amo	· · · · · · · · · · · · · · · · · · ·	0.			
5 Secses distributions carryover applied to 839 output to 8 shown in colume (a). 0. 0. 0. 6 Enter the net total of each column as indicated below: 0. 0. 0. 8 Options. And lines 3f. 4d., and 4e. Subtract line 5. 0. 0. 0. 9 Prior years' undistributed income. Subtract line 4b from line 2b. 0. 0. 0. 6 Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b. 0. 0. 0. 6 Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(2a) tax has been previously assessed 0. 0. 4 Subtract line 6b from line 6b. Taxable amount - see instructions 0. 0. 6 Indistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. 0. 1 Indistributed as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(a) K licetion may be required. 0. 0. 8 Excess distributions carryover to 2020. 0. 0. 20, 683, 680. 20, 683, 680. 10 Analysis of line 9 1. 430, 288. 0. 0. 0. </td <td></td> <td>10 052 200</td> <td></td> <td></td> <td>8,125,856.</td>		10 052 200			8,125,856.
(if an amount appears in column (a), the ame amount must be diven in column (a). 0. 0. 6 Enter the net total of each column as indicated below: 20,683,680. 20,683,680. 2 Orpus Addines 3, 4c, and 4e. Subtract line 5 0. 0. 2 Finter the mount of prior years' undistributed income. Subtract line 4b from line 2b 0. 0. 2 Finter the mount of prior years' undistributed income for which a notice of deficiency has been issued, as assessed 0. 0. 3 Subtract line 6b. Taxable amount - see instructions 0. 0. 0. e Undistributed income for 2018. Subtract line 4a from line 2b. Taxable amount - see instructions 0. 0. 1 Undistributed income for 2019. Subtract line 4a from line 2b. Taxable amount - see instructions 0. 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see linstructions) 0. 0. 8 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 0. 20,683,680. 20,683,680. 10 Analysis of line 97 1,430,288. 20,683,680. 20,683,680. 20,683,680. 2 Excess form 2017. 1,430,288. 20,683,680. 20,683,680. 20,683,680.		19,253,392.			
indicated below: 20,683,680. 8 Corpus. Add lines 34, 4c, and 4c. Subtract line 5 20,683,680. b Prior years' undistributed income. Subtract line 40 from line 2b 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed in the 5c from line 6b. Taxable amount - see instructions 0. d Subtract line 6 form line 7. 0. d Subtract line 6 form line 7. 0. d Subtract line 6 form line 1. This amount must be distributed income for 2019. Subtract line 4d af form line 1. This amount must be distributed in come for 2019. Subtract lines 4d and 5 form line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1%[) or 442(q)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover for 2020. Subtract lines 7 and 8 form line 6a 20,683,680. 10 Analysis of line 9: 20,683,680. a Excess from 2016 20,683,680. b Excess form 2017 1,430,288. c Excess from 2018 1,430,288.	(If an amount appears in column (d), the same amount	0.			0.
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 20,683,680. b Prior years' undistributed income. Subtract 0. ine 4b from line 2b 0. c Enter the amount of prior years' 0. undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed income of 2019. Subtract lines 4d and 5 from line 1. This amount must be distributions out of corpus to statily requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover from 2014 dot and spleid on line 5 are line 7. 20,683,680. 10 Analysis of line 9: 20,683,680. 20,683,680. a Excess from 2015 deficiency and from line 6a 20,683,680. 20,683,680. 10 Analysis of line 9: 1,430,288. 1,430,288. a Excess from 2017 deficiency and from line 6a 1,430,288. 1,430,288.	6 Enter the net total of each column as				
b Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been previously assessed 0. d Subtract line 6c. from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 0. 9 Excess form 2015. b Excess from 2015. c Excess from 2015. d Excess from 2016. c Excess from 2016. d Excess from 2017. d Excess from 2019. d Exces	indicated below:				
line 4b from line 2b 0. e Enter the amount of prior years' undistributed income for which a notice of deficiency has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 0. 10 Analysis of line 9: a Excess from 2015. b Excess from 2016. c Excess from 2016. c Excess from 2017. d Excess from 2017. d Excess from 2018. c Excess from 2019. d Excess fr	a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	20,683,680.			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been sized, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4 afrom line 2a. Taxable amount - see instr. 0. f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess from 2015 bExcess from 2015 c Excess from 2016 c Excess from 2017 d Excess from 2019 lip , 253 , 392. 20 , 683 , 680 .	-				
undistributed income for which a notice of deficiency has been such on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. f Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 0. 9 Excess from 2015 20, 683, 680. 20, 683, 680. 10 Analysis of line 9: aExcess from 2016 1, 430, 288 20, 683, 680. 6 Excess from 2017 19, 253, 392 19, 253, 392 0.			0.		
deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions 0. f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 nt applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. 20, 683, 680. Subtract lines 7 and 8 from line 6a 20, 683, 680. 10 Analysis of line 9; a Excess from 2015 c Excess from 2015 d Excess from 2016 d Excess from 2017 d Excess from 2018 d Excess from 2018 d Excess from 2019 d 1, 4, 30, 2, 288. 20, 683, 680.					
the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2. Taxable amount - see instr. f Undistributed income for 2019. Subtract ine 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover form 2020. Subtract line 9: a Excess form 2015. b Excess from 2015. b Excess from 2016. c Excess from 2017. d Excess from 2018. 1, 430, 288. e Excess from 2019. 19, 253, 392.					
d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr 0. f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover for 2020. Subtract line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract line 9: a Excess from 2015 b Excess from 2015 c Excess from 2016 c Excess from 2016 c Excess from 2017 d Excess from 2018 b 2 Excess from 2015 b Excess from 2015 b Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 c Excess from 2019 d Excess from 2010 d Excess fr					
amount - see instructions 0. e Undistributed income for 2018. Subtract line 0. f Undistributed income for 2019. Subtract 0. lines 4d and 5 from line 1. This amount must 0. be distributed in 2020 0. 7 Amounts treated as distributions out of 0. corpus to satisfy requirements imposed by 0. section 170(b)(1)(F) or 4942(g)(3) (Election 0. may be required - see instructions) 0. 8 Excess distributions carryover for 2014 0. not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. 20, 683, 680. Subtract lines 7 and 8 from line 6a 20, 683, 680. 10 Analysis of line 9: 1, 430, 288. a Excess from 2015 1, 430, 288. e Excess from 2015 1, 9, 253, 392.	assessed		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20, 683, 680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2015 c Excess from 2015 b Excess from 2015 b Excess from 2015 b Excess from 2015 c Excess from 2015 b Excess from 2015 b Excess from 2015 c Excess from 2016 c Excess from 2016 c Excess from 2018 b 1, 4, 30, 2, 288. t e Excess from 2019 1, 4, 30, 2, 288. 19, 2, 253, 3, 392.					
4a from line 2a. Taxable amount - see instr. 0. f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20, 683, 680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2015 c Excess from 2015 b Excess from 2019 c Excess from 2019 19, 253, 392 20, 683, 680.	amount - see instructions		0.		
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20, 683, 680. 10 Analysis of line 9: a Excess from 2015. b Excess from 2016. c Excess from 2018. e Excess from 2019. 1, 430, 288. 19, 253, 392.	e Undistributed income for 2018. Subtract line				
lines 4d and 5 from line 1. This amount must be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015 c Excess from 2016 t d Excess from 2018 t e Excess from 2018 t e Excess from 2018 t e Excess from 2019 t 1,430,288. 19,253,392. 1,430,288. 19,253,392.	4a from line 2a. Taxable amount - see instr			0.	
be distributed in 2020 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: 20,683,680. a Excess from 2015 20,683,680. b Excess from 2016 1,430,288. e Excess from 2018 1,430,288. 1 9, 253,392. 19,253,392.	f Undistributed income for 2019. Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 1, 430, 288. e Excess from 2019 19, 253, 392.	lines 4d and 5 from line 1. This amount must				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover for 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 19,253,392. 1,430,288.	be distributed in 2020				0.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 1,430,288. 19,253,392. 1,430,288. 19,253,392.	7 Amounts treated as distributions out of				
may be required - see instructions) 0. 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 1,430,288. 19,253,392. 4					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 1,430,288. 19,253,392.	section 170(b)(1)(F) or 4942(g)(3) (Election				
not applied on line 5 or line 7 0. 9 Excess distributions carryover to 2020. 20,683,680. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: 20,683,680. a Excess from 2015 b b Excess from 2016		0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2018 19,253,392. 1,430,288. 19,253,392.		•			
Subtract lines 7 and 8 from line 6a 20,683,680. 10 Analysis of line 9: a Excess from 2015		0.			
10 Analysis of line 9: a Excess from 2015	-	00 600 600			
a Excess from 2015		20,683,680.			
b Excess from 2016					
c Excess from 2017 I d Excess from 2018 I e Excess from 2019 19,253,392.					
d Excess from 2018 1,430,288. e Excess from 2019 19,253,392.					
e Excess from 2019 19,253,392.					
	· · · · · · · · · · · · · · · · · · ·				

9

2019.04020 MASTERCARD IMPACT FUND

	ARD IMPACT			82-47	17403 Page 10
Part XIV Private Operating F	oundations (see ins	structions and Part VII-	A, question 9)	N/A	
1 a If the foundation has received a ruling of	or determination letter that	it is a private operating			
foundation, and the ruling is effective fo	or 2019, enter the date of t	he ruling			
b Check box to indicate whether the found				4942(j)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6, for each year					
listed c "Support" alternative test - enter:					
 Total support other than gross investment income (interest, 					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income Part XV Supplementary Info	rmation (Complet	te this part only it	the foundation	had \$5,000 or mo	re in assets
at any time during t					
1 Information Regarding Foundatio	-	,			
a List any managers of the foundation wh	-	han 2% of the total contr	ibutions received by the	foundation before the clos	e of any tax
year (but only if they have contributed r					
NONE					
 b List any managers of the foundation where the second seco	no own 10% or more of the	e stock of a corporation (or an equally large portio	n of the ownership of a pa	rtnershin or
other entity) of which the foundation ha			or an equality large portio		
NONE	-				
2 Information Regarding Contribut	ion Grant Gift Loan	Scholarshin etc. Pro	ograms		
Check here \blacktriangleright X if the foundation		• • •	-	ot accept unsolicited requi	ests for funds. If
the foundation makes gifts, grants, etc.,					
a The name, address, and telephone num	-				
SHAMINA SINGH, (914)		ο ροισση το πηση αρρικά		···.	
2000 PURCHASE STREET		NY 10577			
b The form in which applications should l	· · · · · · · · · · · · · · · · · · ·		ould include:		
N/A		ion and matorials they SI	oulu moluuo.		
c Any submission deadlines:					
N / A					

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

923601 12-17-19

Form 990-PF (2019)

10510902 149157 824717403.0000

82471741

ACCION INTERNATIONAL РC FINANCIAL SECURITY / 10 FAWCETT STREET, SUITE 204 FSPS CAMBRIDGE, MA 02138 4,200,000. AGAHOZO-SHALOM YOUTH VILLAGE, INC. PC DATA FOR SOCIAL IMPACT 620 EIGHTH AVENUE, 19TH FLOOR NEW YORK, NY 10018 AMERICAN RED CROSS РC HUMANITARIAN AID / 431 18TH STREET NW DISASTER RELIEF WASHINGTON, DC 20006 320,000. SEE CONTINUATION SHEET(S) ► 3a 25,866,543. Total **b** Approved for future payment ACCION INTERNATIONAL ÞС FINANCIAL SECURITY / 10 FAWCETT STREET, SUITE 204 FSPS CAMBRIDGE, MA 02138 10,800,000. BENEFITS DATA TRUST РC DATA FOR SOCIAL IMPACT CENTRE SQUARE WEST, 1500 MARKET ST., SUITE 2800 PHILADELPHIA, PA 19102 1,500,000. BUSINESS FOR SOCIAL RESPONSIBILITY РC FINANCIAL SECURITY / 220 MONTGOMERY STREET, 17TH FLOOR GLOBAL SUPPLY CHAIN SAN FRANCISCO, CA 94104 1,309,000. CONTINUATION SHEET(S) 39,978,817. SEE ► 3b Total Form 990-PF (2019) ****** SEE PURPOSE OF GRANT CONTINUATIONS 923611 12-17-19 11 2019.04020 MASTERCARD IMPACT FUND

MASTERCARD IMPACT FUND Form 990-PF (2019)

Grants and Contributions Paid During the Year or Approved for Future Payment

If recipient is an individual,

show any relationship to

any foundation manager

or substantial contributor

Foundation

status of

recipient

РC

NC

Supplementary Information (continued) Part XV

Recipient

Name and address (home or business)

7119 WEST SUNSET BOULEVARD, NO. 195

22, HAUZ KHAS VILLAGE, GROUND FLOOR

a Paid during the year

ACCELERATOR FOR AMERICA

LOS ANGELES, CA 90046

ACCESS DEVELOPMENT SERVICES

NEW DELHI, DELHI, INDIA 110016

3

Amount

850,000.

498,422.

15,000.

Purpose of grant or

contribution

ECONOMIC DEVELOPMENT

FINANCIAL SECURITY /

* *

MSES

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
•	COUC				
a b					
c					
d					
e					
T					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			1 4		
4 Dividends and interest from securities			14	3,635,482.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,635,482.	0.
13 Total. Add line 12, columns (b), (d), and (e)					3,635,482.
See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	the Acco	mplishment of Exe	empt	Purposes	
·		-		-	
Line No. Explain below how each activity for which incom			contrib	outed importantly to the accom	plishment of
the foundation's exempt purposes (other than b	y providing fur	nds for such purposes).			

	990-PF (2019) MASTERCARD IMPACT FUND	82-4717403	Pa	age 13			
Pa	Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations						
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)		Yes	No			
	(other than section 501(c)(3) organizations) or in section 527, relating to political organizations?						
a	Transfers from the reporting foundation to a noncharitable exempt organization of:						
	(1) Cash	1a(1)		X			
	(2) Other assets	1a(2)		X			
b	Other transactions:						
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X			
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X			
	(3) Rental of facilities, equipment, or other assets			X			
	(4) Reimbursement arrangements			X			
	(5) Loans or loan guarantees			X			
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X			
C	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X			

d If the answer to any of the above is "Yes," complete the following schedule. Column (**b**) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (**d**) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes b If "Yes," complete the following schedule. (c) Description of relationship N/A Image: Sime schedule. Image: Sime schedule.	(a) Line no.	(b) Amount involved	(c) Name of	noncharitable	exempt or	ganization	(d) Description	n of transfers, transactio	ons, and sharing arrangeme	ents
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				N/A						
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. May the IRS discuss this return with the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss thir return with the preparer	in se	ection 501(c) (other than section sect	on 501(c)(3)) or in se nedule.							ζ No
Sign and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			<u> </u>		())!					
Sign and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
Sign and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
Sign and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
Here Signature of officer or trustee Arm Agh		and belief, it is true, correct, and cor	nplete. Declaration of pre	parer (other than t	taxpayer) is t	based on all informa	ntion of which preparer h	as any knowledge.	return with the prepare shown below? See in	irer
Print/Type preparer's name Preparer's signature Date Check if PTIN				Preparer's si		~		Check if	PTIN	
Paid FREDERICK E. DAVIS CPA 10/09/20 self-employed P00446023		FREDERICK JR.		×		СРА	10/09/20		P00446023	}
Preparer Firm's name ► MITCHELL & TITUS LLP Use Only Firm's EIN ► 13-2781641		nly						Firm's EIN ► 1	3-2781641	
Firm's address ► 80 PINE STREET, 32 FL NEW YORK, NY 10005 Phone no. (212) 709-450								Dhone no 19	12) 709-45	

82-4717403

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
AMERICARES FOUNDATION, INC		PC	HUMANITARIAN AID /	
88 HAMILTON AVENUE			DISASTER RELIEF	
STAMFORD, CT 06902				25,00
BENEFITS DATA TRUST		PC	DATA FOR SOCIAL IMPACT	
CENTRE SQUARE WEST, 1500 MARKET ST., SUITE 2800 PHILADELPHIA, PA 19102				1,000,00
BROOKLYN COMMUNITY FOUNDATION		PC	FINANCIAL SECURITY /	
1775 MASSACHUSETTS AVENUE, NW			MSES	
WASHINGTON, DC 20036				100,00
BUSINESS FOR SOCIAL RESPONSIBILITY		PC	FINANCIAL SECURITY /	
220 MONTGOMERY STREET, 17TH FLOOR SAN FRANCISCO, CA 94104			GLOBAL SUPPLY CHAIN	700,00
				700,00
CARE (COOPERATIVE FOR ASSISTANCE AND		₽C	FINANCIAL SECURITY /	
RELIEF EVERYWHERE, INC)			MSES	
151 ELLIS STREET, NE ATLANTA, GA 30303				1,314,89
				1,511,05
CENTER ON RURAL INNOVATION		PC	ECONOMIC DEVELOPMENT	
2 QUECHEE ROAD				
HARTLAND, VT 05048				250,00
DATAKIND INC. 195 MONTAGUE STREET, 14TH FLOOR,		PC	DATA FOR SOCIAL IMPACT	
SUITE 1222 BROOKLYN, NY 11201				1,542,00
ECHOING GREEN		₽C	FINANCIAL SECURITY /	
462 7TH AVENUE, 13TH FLOOR			MSES	
NEW YORK, NY 10018				100,00
FUNDACION CAPITAL FUNDAK		NC	FINANCIAL SECURITY /	
CALLE 53 OBARRIO Y SAMUEL LEWIS,			MSES	
EDIFICIO OMEGA, PISO 3 OF 3A PANAMA				
CITY, PANAMA, PANAMA				259,61
		P.C.		
GIVE2ASIA 600 CALIFORNIA STREET, 11TH FLOOR		PC	FINANCIAL SECURITY (INDUS TREE CRAFTS	
SAN FRANCISCO, CA 94108			FDN, BURO BANGLADESH)	280,03
Total from continuation sheets			,	19,983,12

Part XVSupplementary Information3Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
HABITAT FOR HUMANITY OF NORTHERN		PC	CAPACITY BUILDING	
VIRGINIA INC.		FC	CAFACIII BUILDING	
6295 EDSALL ROAD, SUITE 120				
ALEXANDRIA, VA 22312				5,000
				5,000
INTERNATIONAL RESCUE COMMITTEE		PC	FINANCIAL SECURITY /	
122 EAST 42ND STREET			FSPS	
NEW YORK, NY 10168			_	250,000
INTERNATIONAL SCHOLARSHIP AND TUITION		NC	MA EMPLOYEE DEPENDENT	
SERVICES, INC.			SCHOLARSHIP.	
1321 MURFREESBORO PIKE, STE 800			MASTERCARD IMPACT FUND	
NASHVILLE, TN 37217			(THE "FUND") MAINTAINS	
			A "MASTERCARD	107,600
MASSACHUSETTS INSTITUTE OF TECHNOLOGY		PC	ECONOMIC DEVELOPMENT	
77 MASSACHUSETTS AVENUE, NE49-3000				
CAMBRIDGE, MA 02139				40,000
MERCY CORPS		PC	FINANCIAL SECURITY /	
45 SW ANKENY STREET			MSES	
PORTLAND, OR 97204				175,000
NETWORK FOR TEACHING ENTREPRENEURSHIP		PC	CAPACITY BUILDING /	
120 WALL ST, 18TH FLOOR			ENTREPRENEURIAL	
NEW YORK, NY 10005			MINDSET INDEX	200,000
NEW VENTURE FUND		PC	PUBLIC INTEREST	
1201 CONNECTICUT AVE. NW, SUITE 300			TECHNOLOGY UNIVERSITY	
WASHINGTON, DC 20036			NETWORK	500,000
NEW YORK UNIVERSITY		PC	FINANCIAL SECURITY /	
105 EAST 17TH STREET, 2ND FLOOR			INSIGHTS COMMUNITY	
NEW YORK, NY 10003				1,075,000
OPPORTUNITY FUND COMMUNITY		PC	FINANCIAL SECURITY /	
DEVELOPMENT			FSPS	
111 W. ST. JOHNS ST., SUITE 800				
SAN JOSE, CA 95113				270,000
THE ASPEN INSTITUTE		PC	INCLUSIVE GROWTH	
2300 N ST NW., SUITE 700				
WASHINGTON, DC 20037				1,065,182
Total from continuation sheets		<u></u>		

923631 04-01-19

82-4717403

Part XVSupplementary Information3Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual,	Foundation	Durpoce of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BROOKINGS INSTITUTION		PC	FUTURE OF WORKERS	
1775 MASSACHUSETTS AVENUE, NW				
, WASHINGTON, DC 20036				987,000
·				
THE GOVERNANCE PROJECT		PC	ECONOMIC DEVELOPMENT	
3158 TENNYSON STREET NW				
WASHINGTON, DC 20015				350,000
THE GOVERNING COUNCIL OF THE		PC	CAPACITY BUILDING	
UNIVERSITY OF TORONTO				
215 HURON STREET, 2ND FLOOR				
TORONTO, ONTARIO, CANADA MSS 1A2				300,000
TSINGHUA EDUCATION FOUNDATION (N.A)		PC	SCHWARZMAN SCHOLARS	
INC.		FC	PROGRAM	
			PROGRAM	
2735 SAND HILL ROAD, SUITE 110 MENLO PARK, CA 94025				833,333
		PC	DECENDOU / NEDICINI	
TRUSTEES OF TUFTS COLLEGE		FC	RESEARCH / AFRICAN	
169 HOLLAND ST			LEAP FROG INDEX	250 000
SOMERVILLE, MA 02144				250,000
URBAN INSTITUTE		PC	FUTURE OF WORKERS	
500 L'ENFANT PLAZA SW		FC	FOTORE OF WORKERS	
WASHINGTON, DC 20036				4,506,250
				4,500,250
WOMEN'S WORLD BANKING, INC		PC	EMPOWERING	
122 EAST 42ND STREET, 42ND FLOOR			MICRO-ENTREPRENEURS IN	
NEW YORK, NY 10168			INDONESIA	125,640
YOURCAUSE PROCESSING SERVICES		PC	EMPLOYEE MATCHING	110,010
6505 W. PARK BLVD., SUITE 306, PMB 369			GIFTS PROCESSING	
PLANO, TX 75093			SERVICES - ADDITIONAL	
,			INFO AVAILABLE UPON	
			REQUEST	3,371,577
				, -, - ,
Total from continuation sheets				

82-4717403

Part XVSupplementary Information3Grants and Contributions Approved for Futu	re Payment (Continuation)			
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARE (COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC) 151 ELLIS STREET, NE		PC	FINANCIAL SECURITY / MSES	2 044 602
ATLANTA, GA 30303				3,944,682
DATAKIND INC. 195 MONTAGUE STREET, 14TH FLOOR, SUITE 1222 BROOKLYN, NY 11201		PC	DATA FOR SOCIAL IMPACT	6,958,000.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168		PC	FINANCIAL SECURITY / FSPS	250,000
LIFTFUND, INC 2007 W. MARTIN ST SAN ANTONIO, TX 78207		₽C	FINANCIAL SECURITY / FSPS	255,000
MERCY CORPS 45 SW ANKENY STREET PORTLAND, OR 97204		₽C	FINANCIAL SECURITY / MSES	575,000
NEW VENTURE FUND 1201 CONNECTICUT AVE. NW, SUITE 300 WASHINGTON, DC 20036		PC	DATA.ORG	800,000
NEW YORK UNIVERSITY 105 EAST 17TH STREET, 2ND FLOOR NEW YORK, NY 10003		PC	FINANCIAL SECURITY / INSIGHTS COMMUNITY	1,925,000.
PYXERA GLOBAL 99 M STREET SE, SUITE 400 WASHINGTON, DC 20003		PC	GLOBAL PRO BONO PROGRAM	500,000
THE ASPEN INSTITUTE 2300 N ST NW., SUITE 700 WASHINGTON, DC 20037		PC	INCLUSIVE GROWTH	2,816,061
THE B TEAM HEADQUARTERS INC. 115 5TH AVENUE NEW YORK CITY NY 10003		PC	CAPACITY BUILDING	500.000
NEW YORK CITY, NY 10003 Total from continuation sheets		1	-1	500,000. 26,369,817.

Part XV Supplementary Information 3 Grants and Contributions Approved for Future	e Payment (Continuation)			
Recipient	If recipient is an individual,	Farm de Mari	Dumpere of succession	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBAN INSTITUTE		PC	FUTURE OF WORKERS	
500 L'ENFANT PLAZA SW				
WASHINGTON, DC 20036				3,493,750
TSINGHUA EDUCATION FOUNDATION (N.A)		₽C	SCHWARZMAN SCHOLARS	
INC.			PROGRAM	
2735 SAND HILL ROAD, SUITE 110				
MENLO PARK, CA 94025				1,666,667
WOMEN'S WORLD BANKING, INC		PC	FINANCIAL SECURITY /	
122 EAST 42ND STREET, 42ND FLOOR			MSES	
NEW YORK, NY 10168				125,100
YOURCAUSE PROCESSING SERVICES		PC	EMPLOYEE MATCHING	
6505 W. PARK BLVD., SUITE 306, PMB 369			GIFTS PROCESSING	
PLANO, TX 75093			SERVICES - ADDITIONAL	
			INFO AVAILABLE UPON	
			REQUEST	2,560,557
		1		

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC.

MA EMPLOYEE DEPENDENT SCHOLARSHIP. MASTERCARD IMPACT FUND (THE "FUND")

MAINTAINS A "MASTERCARD DEPENDENT SCHOLARSHIP PROGRAM" (PRE-APPROVED BY

IRS). UNDER THIS PROGRAM, THE FUND WILL ANNUALLY AWARD UP TO TWENTY

(20) ONE-TIME SCHOLARSHIPS OF \$5,000 TO DEPENDENT CHILDREN OF QUALIFIED

EMPLOYEES OF MASTERCARD INCORPORATED AND ITS SUBSIDIARIES FOR THE

2019-2020 SCHOOL YEAR. DURING THE YEAR ENDED DECEMBER 31, 2019, 20

INDIVIDUALS WERE AWARDED SCHOLARSHIPS UNDER THIS PROGRAM.

923655 04-01-19

Schedule B

(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Name of the organization

Organization type (check one):

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Employer identification number

82-4717403

Filers of:	Section:
Form 990 or 990-EZ	501(c)() (enter number) organization
	4947(a)(1) nonexempt charitable trust not treated as a private foundation
	527 political organization
Form 990-PF	X 501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. **Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year for an *exclusively* set is charitable, etc., burpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year for an *exclusively* set is the set of the parts unless to the set of the year for an *exclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year for an *exclusively* set of the parts unless to the set of the year for an *exclusively* set of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year for an *exclusively* set of the parts unless the **form any form any**

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

82-4717403

MASTERCARD IMPACT FUND

Part I	Contributors (see instructions). Use duplicate copies of Part I if addition	al space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MASTERCARD INTERNATIONAL INC. 2000 PURCHASE STREET PURCHASE, NY 10577	\$ <u>100,000,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	, , , , , , , , , , , , , , , ,	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

923452 11-06-19

21 2019.04020 MASTERCARD IMPACT FUND

82471741

10510902 149157 824717403.0000

Name of organization

Page 3 Employer identification number

82-4717403

MASTERCARD IMPACT FUND

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received

10510902 149157 824717403.0000

82471741

22 2019.04020 MASTERCARD IMPACT FUND

Page **4**

lame of ore	ganization			Employer identification number	
IASTER	CARD IMPACT FUND			82-4717403	
Part III	Exclusively religious, charitable, etc., contributi from any one contributor. Complete columns (a completing Part III, enter the total of exclusively religious, Use duplicate copies of Part III if additional) through (e) and the following line en charitable, etc., contributions of \$1,000 or	try For organizations	hat total more than \$1,000 for the ye	
a) No.			(n -		
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Des	cription of how gift is held	
		(e) Transfer of gif			
	Transferee's name, address, a	nd ZIP + 4	Relationship of tra	Insferor to transferee	
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Desi	cription of how gift is held	
Part I					
-		(e) Transfer of gif			
	Transferee's name, address, a	nd ZIP + 4	Relationship of tra	Insferor to transferee	
		[
a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desa	cription of how gift is held	
		(e) Transfer of gif	 ft		
_	Transferee's name, address, a	nd ZIP + 4	Relationship of tra	insferor to transferee	
a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Des	cription of how gift is held	
Part I					
	(e) Transfer of gift				
	Transferee's name, address, a	nd ZIP + 4	Relationship of tra	ansferor to transferee	
3454 11-06- ⁻	19	23	Schedule	B (Form 990, 990-EZ, or 990-PF) (20	

10510902 149157 824717403.0000

2019.04020 MASTERCARD IMPACT FUND 82471741

FORM 990-PF	ACCOUNTING FEES		STATEMENT 1	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND AUDIT FEES	105,519.	0.	0.	79,019.
- TO FORM 990-PF, PG 1, LN 16B =	105,519.	0.	0.	79,019.
FORM 990-PF C	THER PROFES	SIONAL FEES	SI	TATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES STRATEGY CONSULTING MEASUREMENT & EVALUATION	547,653. 416,717. 416,026.	0. 0. 0.	0. 0. 0.	471,664. 382,812. 511,026.
- TO FORM 990-PF, PG 1, LN 16C =	1,380,396.	0.	0.	1,365,502.
FORM 990-PF	TAX	ES	SI	TATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES NY ANNUAL REGISTRATION FEE	75,790. 0.	0.	0.0.	0. 1,500.
- TO FORM 990-PF, PG 1, LN 18 =	75,790.	0.	0.	1,500.
FORM 990-PF	OTHER E	XPENSES		TATEMENT 4

DESCRIPTION	(A)	(B)	(C)	(D)
	EXPENSES	NET INVEST-	ADJUSTED	CHARITABLE
	PER BOOKS	MENT INCOME	NET INCOME	PURPOSES
BANK & MERCHANT FEES	1,294.	0.	0.	0.
DUES & SUBSCRIPTIONS	10,000.	0.	0.	10,000.
AUDIO-VISUAL SERVICES	5,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	16,294.	0.	0.	10,000.

10510902 149157 824717403.0000

24 STATEMENT(S) 1, 2, 3, 4 2019.04020 MASTERCARD IMPACT FUND 82471741

FORM 990-PF	OTHER ASSETS	STATEMENT 5	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADVANCES ON CONDITIONAL GRANT AWARDS	1,232,166.	758,037.	758,037.
TO FORM 990-PF, PART II, LINE 15	1,232,166.	758,037.	758,037.

	F SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 6
NAME OF CONTRIBUTOR	ADDRESS	
MASTERCARD INTERNATIONAL INC	2000 PURCHASE STREET	

2000 PURCHASE STREET PURCHASE, NY 10577

FORM 990-PF STATEMENT 7 PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS EMPLOYEE TITLE AND COMPEN-BEN PLAN EXPENSE NAME AND ADDRESS AVRG HRS/WK SATION CONTRIB ACCOUNT MARTINA HUND-MEJEAN DIRECTOR, CHAIR 0. 2000 PURCHASE STREET 1.00 0. 0. PURCHASE, NY 10577 MICHAEL FROMAN DIRECTOR 2000 PURCHASE STREET 0. 0. 5.00 0. PURCHASE, NY 10577 WALTER MACNEE DIRECTOR 2000 PURCHASE STREET 0. 0. 0. 1.00 PURCHASE, NY 10577 DIRECTOR, PRESIDENT SHAMINA SINGH 2000 PURCHASE STREET 10.00 0. 0. 0. PURCHASE, NY 10577 VICE PRESIDENT TIM BERGER 2000 PURCHASE STREET 0. 0. 0. 1.00 PURCHASE, NY 10577 SANDRA ARKELL VICE PRESIDENT 1.00 0. 2000 PURCHASE STREET 0. 0. PURCHASE, NY 10577 MILLIE CHUN VICE PRESIDENT 2000 PURCHASE STREET 0. 0. 0. 1.00 PURCHASE, NY 10577 VICE PRESIDENT DENA DEVANEY 2000 PURCHASE STREET 2.00 0. 0. 0. PURCHASE, NY 10577 TREASURER ALFRED KIBE 2000 PURCHASE STREET 1.00 0. 0. 0. PURCHASE, NY 10577 ISSIDOR ILLIEV ASSISTANT TREASURER 0. 0. 2000 PURCHASE STREET 0. 1.00 PURCHASE, NY 10577

MASTERCARD IMPACT FUND			82-47	17403
NICOLE LINDSAY 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT TREASURER 20.00	0.	0.	0.
TANYA SOUTHERLAND 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT SECRETARY 8.00	0.	0.	0.
SETH PRUSS 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT SECRETARY 1.00	0.	0.	0.
JANET MCGINNESS 2000 PURCHASE STREET PURCHASE, NY 10577	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	0.	0.	0.

_ _

= =

EXPENDITURE RESPONSIBILITY STATEMENT PART VII-B, LINE 5C

STATEMENT 8

GRANTEE'S NAME

FORM 990-PF

ACCESS DEVELOPMENT SERVICES

GRANTEE'S ADDRESS

22, HAUZ KHAS VILLAGE, GROUND FLOOR NEW DELHI, INDIA

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
498,422.	05/16/19	137,937.	02/28/20

PURPOSE OF GRANT

BUSINESS TRAINING FOR MICRO AND SMALL ENTERPRISES

AGREEMENT WAS SIGNED ON MAY 16, 2019. HENCE, THE PROJECT ACTIVITIES COMMENCED FROM MID-MAY 2019. PROJECT ROLLOUT DELAYED DUE TO TECHNICAL FORMALITIES BETWEEN HUL AND HDFC BANK. THE INCEPTION MEETING BETWEEN ACCESS, HUL, HDFC BANK IS NOW PROPOSED FOR EARLY MARCH 2020.

DATES OF REPORTS BY GRANTEE

FEBRUARY 2020 (INTERIM)

ANY DIVERSION BY GRANTEE

N/A

GRANTEE'S NAME

FUNDACION CAPITAL (FUNDAK)

GRANTEE'S ADDRESS

CALLE 53 OBARRIO Y SAMUEL LEWIS, EDIFICIO OMEGA, PISO 3 OF 3A PANAMA CITY, PANAMA

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
259,615.	08/01/19	198,499.	03/31/20

PURPOSE OF GRANT

INTERVENTION FOR SMALLHOLDER FARMERS IN MEXICO AND COLOMBIA;

FUNDACION CAPITAL IMPLEMENTED FIVE MILESTONES AS PART OF THE CONSUMER ENGAGEMENT STRATEGY WITH COFFEE FARMERS:

1. ORGANIZE CAFE PAGA DAYS FOR FINANCIAL EDUCATION OF COFFEE FARMERS. 2. ENABLE LEARNING LABS AT ECC'S SHOPPING CENTERS.

3. LAUNCH A SMS STRATEGY FOCUSED ON BEHAVIORAL CHANGES.

4. CONDUCT A P2P LEARNING SMALL SCALE PILOT WITH COFFEE FARMERS AS LOCAL CHAMPIONS.

5. SUPPORT THE DEVELOPMENT OF A LOCAL DIGITAL FINANCIAL SERVICES ECOSYSTEM.

DATES OF REPORTS BY GRANTEE

MARCH 31, 2020 (INTERIM)

ANY DIVERSION BY GRANTEE

N/A