

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

December 31, 2023

Prepared For:

Mastercard Impact Fund
2000 PURCHASE STREET
PURCHASE, NY 10577-2405

Prepared By:

Mitchell & Titus, LLP
80 PINE STREET
NEW YORK, NY 10005

Amount Due or Refund:

An overpayment of \$112,429. The entire overpayment has been applied to the estimated tax payments.

Make Check Payable To:

No amount is due.

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by November 15, 2024

Please note that the Form 990-PF return contains excess distribution carryover of \$269,622,680. This may be applied to tax year 2024 and subsequent years.

Form 8879-TE

IRS E-file Signature Authorization
for a Tax Exempt Entity

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20____

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

2023

Name of filer

MASTERCARD IMPACT FUND

EIN or SSN

82-4717403

Name and title of officer or person subject to tax
MILLIE CHUN
VICE PRESIDENT**Part I** Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b 125,435.
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize MITCHELL & TITUS, LLP to enter my PIN 10577
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

SIGN HERE

Date Oct. 28, 2024

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

13538110005

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date 10/27/24

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2023)

LHA 302521 01-05-24

16001027 149157 824717403.0000

2023.05000 MASTERCARD IMPACT FUND

82471741

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023 or tax year beginning , and ending

Name of foundation MASTERCARD IMPACT FUND		A Employer identification number 82-4717403
Number and street (or P.O. box number if mail is not delivered to street address) 2000 PURCHASE STREET	Room/suite	B Telephone number (914) 249-2000
City or town, state or province, country, and ZIP or foreign postal code PURCHASE, NY 10577-2405		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 183,357,220.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,024,076.	9,024,076.	9,024,076.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	9,024,076.	9,024,076.	9,024,076.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 1	23,126.	0.	0.	14,176.
	b Accounting fees STMT 2	117,494.	0.	0.	117,494.
	c Other professional fees STMT 3	2,157,950.	0.	0.	1,646,667.
	17 Interest	9,585.	0.	0.	0.
	18 Taxes STMT 4	141,500.	0.	0.	1,500.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	296,102.	0.	0.	0.
	22 Printing and publications				
	23 Other expenses STMT 5	34,446.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,780,203.	0.	0.	1,779,837.
	25 Contributions, gifts, grants paid	74,673,894.			71,328,949.
26 Total expenses and disbursements. Add lines 24 and 25	77,454,097.	0.	0.	73,108,786.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-68,430,021.				
b Net investment income (if negative, enter -0-)		9,024,076.			
c Adjusted net income (if negative, enter -0-)			9,024,076.		

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	100,000.	100,000.	100,000.
	2 Savings and temporary cash investments	217,995,153.	141,185,268.	141,185,268.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	22,577.	705,068.	705,068.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other	1,446,332.	10,115,628.	10,115,628.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe	17,517,991.	31,251,256.	31,251,256.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	237,082,053.	183,357,220.	183,357,220.
	17 Accounts payable and accrued expenses	234,380.	170,645.	
	18 Grants payable	28,447,238.	43,260,228.	
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe			
	23 Total liabilities (add lines 17 through 22)	28,681,618.	43,430,873.	
	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	208,400,435.	139,926,347.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances	208,400,435.	139,926,347.	
	30 Total liabilities and net assets/fund balances	237,082,053.	183,357,220.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	208,400,435.
2 Enter amount from Part I, line 27a	2	-68,430,021.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	139,970,414.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSSES	5	44,067.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	139,926,347.

Form 990-PF (2023)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	125,435.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	125,435.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	125,435.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	137,864.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	100,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	237,864.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	112,429.	
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 112,429. Refunded	11	0.	

Form 990-PF (2023)

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>WWW.MASTERCARDCENTER.ORG/ABOUT-THE-CENTER/MASTERCARD-IMPACT-FUND</u>		
14 The books are in care of <u>RSM US LLP</u> Telephone no. <u>(202) 293-2200</u> Located at <u>1250 H STREET NW, SUITE 700, WASHINGTON, DC</u> ZIP+4 <u>20005</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Form **990-PF** (2023)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) X Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) Yes No X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No X

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?

1d Yes No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?

2a Yes No X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No X

b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

4b Yes No X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**c** Organizations relying on a current notice regarding disaster assistance, check here ☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 9**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)	X	
5a(4)	X	
5a(5)		X
5b		X
5d	X	
6a		X
6b		X
7a		X
7b		
8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Form 990-PF (2023)

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MISSION MEASUREMENT - 200 N LASALLE ST, SUITE 2650, CHICAGO, IL 60601	MEASUREMENT AND EVALUATION SERVICES	103,851.0.
DEVEX - 1701 RHODE ISLAND AVE NW, WASHINGTON, DC 20036	EVENT SERVICES	676,275.
SATTVA MEDIA & CONSULTING PVT LTD - 294/295 2ND FL, AMAR JYOTHU LAYOUT, BENGALURU, INDIA	EVENT AND CONSULTING SERVICES	229,938.
ROCKEFELLER PHILANTHROPY ADVISORS, INC. 6 WEST 48TH ST, 10TH FL, NEW YORK, NY 10036	GRANT ADMINISTRATION	227,050.
CITTA CONSULTING/RUBY LAM - 13 HAVELOCK STREET, TORONTO, ONTARIO, CANADA M6H 3B3	CONSULTING SERVICES	175,168.
Total number of others receiving over \$50,000 for professional services		2

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 10	10,115,628.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	10,115,628.

Form 990-PF (2023)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	180,084,876.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	180,084,876.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	180,084,876.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,701,273.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	177,383,603.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	8,869,180.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	8,869,180.
2a	Tax on investment income for 2023 from Part V, line 5	2a	125,435.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	125,435.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,743,745.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,743,745.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	8,743,745.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	73,108,786.
b	Program-related investments - total from Part VIII-B	1b	10,115,628.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	83,224,414.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				8,743,745.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018 1,430,288.				
b From 2019 19,253,392.				
c From 2020 54,196,431.				
d From 2021 68,163,672.				
e From 2022 53,528,516.				
f Total of lines 3a through e	196,572,299.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 83,224,414.				
a Applied to 2022, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				8,743,745.
e Remaining amount distributed out of corpus	74,480,669.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	271,052,968.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	1,430,288.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	269,622,680.			
10 Analysis of line 9:				
a Excess from 2019 ... 19,253,392.				
b Excess from 2020 ... 54,196,431.				
c Excess from 2021 ... 68,163,672.				
d Excess from 2022 ... 53,528,516.				
e Excess from 2023 ... 74,480,669.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SHAMINA SINGH, (914) 249-2000
2000 PURCHASE STREET, PURCHASE, NY 10577

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ACCION INTERNATIONAL 1101 15TH ST NW SUITE 400 WASHINGTON, DC 20005		PC	SMALL BUSINESS	2,333,004.
AMERICA ACHIEVES 244 FIFTH AVENUE SUITE F71 NEW YORK, NY 10001		PC	SMALL BUSINESS	500,000.
AMERICAN INDIA FOUNDATION 211 E 43RD STREET, SUITE 1900 NEW YORK, NY 10017		PC	DISCRETIONARY	200,000.
AMERICAN ONLINE GIVING FOUNDATION 40 EAST MAIN STREET SUITE 887 NEWARK, DE 19711		PC	EMPLOYEE MATCH	1,360,721.
AMERICAN RED CROSS 520 WEST 49TH STREET NEW YORK, NY 10019		PC	DISASTER RELIEF	285,000.
Total SEE CONTINUATION SHEET(S)				3a 73,328,949.
b Approved for future payment				
ACCION INTERNATIONAL 1101 15TH ST NW SUITE 400 WASHINGTON, DC 20005		PC	SMALL BUSINESS	13,466,966.
ATLANTIC COUNCIL 1030 15TH ST. NW WASHINGTON, DC 20005		PC	FINANCIAL SECURITY	125,000.
AUC CONSORTIUM, INC 660 ATLANTA STUDENT MOVEMENT BLVD. ATLANTA, GA 30314		PC	DATA FOR SOCIAL IMPACT	4,319,199.
Total SEE CONTINUATION SHEET(S)				3b 38,210,374.

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Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
		14	9,024,076.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				
		0.	9,024,076.	0.
13 Total. Add line 12, columns (b), (d), and (e)				
			13	9,024,076.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]


Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes ☒ No ☐

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	Oct. 28, 2024 Date	

Paid Preparer Use Only	Print/Type preparer's name FREDERICK E. DAVIS JR.	Preparer's signature  CPA	Date 10/27/24	Check if self-employed	PTIN P00446023
	Firm's name MITCHELL & TITUS, LLP			Firm's EIN 13-2781641	
	Firm's address 80 PINE STREET NEW YORK, NY 10005			Phone no. (212) 709-4500	

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANTI-DEFAMATION LEAGUE 605 THIRD AVE NEW YORK, NY 10158-0180		PC	DATA FOR SOCIAL IMPACT	250,000.
ATLANTIC COUNCIL 1030 15TH ST. NW WASHINGTON, DC 20005		PC	FINANCIAL SECURITY	75,000.
AUC CONSORTIUM. INC 660 ATLANTA STUDENT MOVEMENT BLVD. ATLANTA, GA 30314		PC	DATA FOR SOCIAL IMPACT	2,159,600.
BANKABLE FRONTIER ASSOCIATES, LLC 625 MASSACHUSETTS AVENUE, FLOOR 2 CAMBRIDGE, MA 02139		NC	FINANCIAL SECURITY / CLIMATE RESILIENCE	268,150.
BENEFITS DATA TRUST CENTRE SQUARE WEST, 1500 MARKET STREET, SUITE 2800 PHILADELPHIA, PA 19102		PC	DATA FOR SOCIAL IMPACT	100,000.
BIRMINGHAM BUSINESS RESOURCE CENTER 1500 1ST AVENUE N, UNIT 12/B1 BIRMINGHAM, AL 35203		PC	SMALL BUSINESS	219,000.
BLACK ECONOMIC ALLIANCE FOUNDATION 700 13TH ST NW, SUITE 800 WASHINGTON, DC 20005		PC	SMALL BUSINESS	2,200,000.
BRUEGEL RUE DE LA CHARITE 33 BRUSSELS, BELGIUM 1210		NC	FUTURE OF WORKERS	504,000.
BUSINESS FOR SOCIAL RESPONSIBILITY 5 UNION SQUARE WEST SUITE 6 NEW YORK, NY 10003		PC	FINANCIAL SECURITY	609,000.
CANADA HELPS 1-186 SPADINA AVENUE TORONTO, ONTARIO, CANADA M5T 3B2		NC	DATA FOR SOCIAL IMPACT	458,000.
Total from continuation sheets				68,650,224.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPITAL IMPACT PARTNERS 1400 CRYSTAL DRIVE, SUITE 500 ARLINGTON, VA 22202		PC	SMALL BUSINESS	500,000.
CARIBOU DIGITAL (UK) LTD 56 ECHO BARN LANE FARNHAM, SURREY, UNITED KINGDOM GU104NF		NC	SMALL BUSINESS - STRIVE	8,748,652.
CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES 1616 RHODE ISLAND AVE NW WASHINGTON, DC 20036		PC	DATA FOR SOCIAL IMPACT	50,000.
CLIMARE TO CLIMATE 400 1ST AVE N, SUITE #330 KETCHUM, ID 83353		NC	SMALL BUSINESS / CLIMATE RESILIENCE	75,000.
CNOTE GROUP INC 2323 BROADWAY OAKLAND, CA 94612		NC	SMALL BUSINESS	250,000.
COMMUNITY REINVESTMENT FUND, INC. 801 NICOLLET MALL STE 1700W MINNEAPOLIS, MN 55402-2532		NC	SMALL BUSINESS	1,350,000.
CONFEDERATION OF INDIA INDUSTRY THE MANTOSH SONDHI CENTRE, 23, INSTITUTIONAL AREA, LODI ROAD NEW DELHI, DELHI, INDIA 110003		NC	SMALL BUSINESS - STRIVE	303,000.
CONSUMERS INTERNATIONAL (GBP) 70 WHITE LION STREET LONDON, UNITED KINGDOM N1 9PP		NC	DATA FOR SOCIAL IMPACT	298,657.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC (CARE) 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS	1,069,541.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC (CARE) 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS - STRIVE	3,515,949.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYBERPEACE INSTITUTE ROUTE DE CHENE 30A GENEVA, SWITZERLAND 01208		NC	DATA FOR SOCIAL IMPACT	750,000.
DAI GLOBAL, LLC 7600 WISCONSIN AVENUE BETHESDA, MD 20814		NC	SMALL BUSINESS - STRIVE	11,000,000.
DATAKIND INC. 195 MONTAGUE ST, 14TH FLOOR, SUITE 1222 BROOKLYN, NY 11201		PC	DATA FOR SOCIAL IMPACT	1,650,000.
ENTERPRISE NATION 133 WHITECHAPEL HIGH STREET LONDON, UNITED KINGDOM E17QA		NC	SMALL BUSINESS - STRIVE	605,500.
FOUNDERS4SCHOOL (DIGITAL BOOST) 22 CHANCERY LANE LONDON, GREATER LONDON, UNITED KINGDOM WC2A 1LS		NC	SMALL BUSINESS - STRIVE	1,230,000.
FRONTIER INNOVATIONS FOUNDATION 48 W 48TH ST, SUITE 1301 NEW YORK, NY 10036		PC	SMALL BUSINESS - STRIVE	952,793.
HIGH ATLAS FOUNDATION 511 SIXTH AVE, K110 NEW YORK, NY 10011		PC	DISASTER RELIEF	100,000.
IMPACT FOUNDATION STAWKI 3A/47 WARSAW, WARSZAWA, POLAND 00193		NC	SMALL BUSINESS	999,800.
INSTITUTO TECNOLÓGICO Y DE ESTUDIO SUPERIORES DE MONTERREY AV. EUGENIO GARZA SADA 2501 SUR, COL. TECNOLÓGICO NUEVO LEON, MONTERREY, MEXICO 64849		NC	OTHER STRATEGIC	200,000.
INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC. 40 BURTON HILLS BOULEVARD SUITE 170 NASHVILLE, TN 37215		NC	EMPLOYEE DEPENDENT SCHOLARSHIP PROGRAM - MASTERCARD IMPACT FUND (THE "FUND") MAINTAINS A "MASTERCARD	107,870.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MANN DESHI FOUNDATION MHASWAD A/P- MHASWAD, TALUKA- MANN, DISTRICT MHASWAD, SATARA, INDIA 415509		NC	SMALL BUSINESS - STRIVE	221,600.
NATIONAL URBAN LEAGUE, INC. 80 PINE STREET, 9TH FLOOR NEW YORK, NY 10005-3904		PC	SMALL BUSINESS	1,000,000.
NEEDS MAP YESILCE MAHALLESI CELIK CADDESI NO:41 KAT:2, KAGTHANE ISTANBUL, ISTANBUL, TURKEY 34418		NC	DISASTER RELIEF	100,000.
NEW VENTURE FUND 1828 L STREET NW, SUITE 300 A WASHINGTON, DC 20036		PC	DATA FOR SOCIAL IMPACT	3,618,681.
NEW VENTURE FUND 1828 L STREET NW, SUITE 300 A WASHINGTON, DC 20036		PC	DISCRETIONARY	105,000.
NEW YORK UNIVERSITY 295 LAFAYETTE ST, 2ND FLOOR NEW YORK, NY 10012		PC	FINANCIAL SECURITY	20,000.
NOLA BUSINESS ALLIANCE 1250 POYDRAS STREET, SUITE 2150 NEW ORLEANS, LA 70113		PC	SMALL BUSINESS	187,500.
PARTNERSHIP FOR CENTRAL AMERICA 700 12TH STREET, SUITE 700 WASHINGTON, DC 20005		PC	FINANCIAL SECURITY	750,000.
PHILANTHROPY ASIA ALLIANCE LTD 28 ORCHARD ROAD SINGAPORE, SINGAPORE 238832		NC	DATA FOR SOCIAL IMPACT	1,000,000.
PROJECT EVERYONE 138 PORTOBELLO ROAD LONDON, UNITED KINGDOM W11 2DZ		NC	OTHER STRATEGIC	325,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RUSSELL CENTER FOR INNOVATION AND ENTREPRENEURSHIP 504 FAIR STREET SW ATLANTA, GA 30313		PC	SMALL BUSINESS	320,000.
SAVE THE CHILDREN ROMANIA INTRAREA STEFAN FURTUNA NR. 3, SECTOR 1, BUCURESTI, ROMANIA 010899		NC	DISCRETIONARY	350,000.
SMITHSONIAN INSTITUTION 1400 CONSTITUTION AVENUE, NW WASHINGTON, DC 20017		PC	DISCRETIONARY	200,000.
ST. LOUIS COMMUNITY FOUNDATION, INC. #2 OAK KNOLL PARK ST LOUIS, MO 63105		PC	SMALL BUSINESS	334,000.
THE ASIA FOUNDATION 465 CALIFORNIA STREET 9TH FLOOR SAN FRANCISCO, CA 94104-1822		PC	SMALL BUSINESS - STRIVE	650,000.
THE ASIAN AMERICAN FOUNDATION 120 WALL STREET, 9TH FLOOR NEW YORK, NY 10005		PC	SMALL BUSINESS	50,000.
THE ASPEN INSTITUTE 2300 N ST NW #700 WASHINGTON, DC 20037		PC	OTHER STRATEGIC	5,378,274.
THE EARTHSHOT PRIZE KENSINGTON PALACE, KENSINGTON GARDENS LONDON, UNITED KINGDOM W8 4PX		NC	FINANCIAL SECURITY / CLIMATE RESILIENCE	2,471,500.
THE ENTERTAINMENT INDUSTRY FOUNDATION 10880 WILSHIRE BLVD. SUITE 1400 LOS ANGELES, CA 90024		PC	DISCRETIONARY	250,000.
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION 555 BRYANT STREET, NO 374 PALO ALTO, CA 94301		PF	DISCRETIONARY	2,000,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE GOVERNING COUNCIL OF THE UNIVERSITY OF TORONTO 27 KING'S COLLEGE CIRCLE TORONTO, CANADA M5S 1A9		NC	OTHER STRATEGIC	496,325.
THE UK ONLINE GIVING FOUNDATION CIRENCESTER OFFICE PARK UNIT 9 TETBURY ROAD GLOUCESTERSHIRE, ENGLAND, UNITED KINGDOM GB GL6JJ		NC	EMPLOYEE MATCH	178,345.
THE URBAN INSTITUTE 500 L'ENFANT PLAZA SW WASHINGTON, DC 20024		PC	FUTURE OF WORKERS	656,250.
URBAN IMPACT INC. 1721 4TH AVENUE NORTH, SUITE 102 BIRMINGHAM, AL 35203		PC	SMALL BUSINESS	485,000.
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE, CAMPUS BOX 1228 ST LOUIS, MO 63130-4899		PC	OTHER STRATEGIC	403,196.
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVENUE BOX 314 NEW YORK, NY 10065		PC	DISCRETIONARY	1,000,000.
WORLD FOOD PROGRAM USA 1725 EYE STREET, NW, SUITE 510 WASHINGTON, DC 20006		PC	DISASTER RELIEF	200,000.
YAYASAN MERCY CORPS INDONESIA (YMCI) GEDUNG TRIHAMAS, JL. TB SIMATUPANG KAV.11, 1ST FLOOR, TANJUNG BARAT DKI JAGAKAR, JAKARTA RAYA, INDONESIA		NC	SMALL BUSINESS - STRIVE	1,200,832.
YOUR CAUSE 6505 W PARK BLVD SUITE 306 PMB369 PLANO, TX 75093		NC	EMPLOYEE MATCH	4,099,209.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUSINESS FOR SOCIAL RESPONSIBILITY 5 UNION SQUARE WEST SUITE 6 NEW YORK, NY 10003		PC	FINANCIAL SECURITY	1,591,000.
CARIBOU DIGITAL (UK) LTD 56 ECHO BARN LANE FARNHAM, SURREY, UNITED KINGDOM GU104NF		NC	SMALL BUSINESS - STRIVE	5,051,348.
CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES 1616 RHODE ISLAND AVE NW WASHINGTON, DC 20036		PC	DATA FOR SOCIAL IMPACT	25,000.
CLIMARE TO CLIMATE 400 1ST AVE N, SUITE #330 KETCHUM, ID 83353		NC	SMALL BUSINESS / CLIMARE RESILIENCE	75,000.
COMMUNITY REINVESTMENT FUND, INC. 801 NICOLLET MALL STE 1700W MINNEAPOLIS, MN 55408-2532		PC	SMALL BUSINESS	150,000.
CONSUMERS INTERNATIONAL (GBP) 70 WHITE LION STREET LONDON, UNITED KINGDOM N1 9PP		NC	DATA FOR SOCIAL IMPACT	298,657.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC (CARE) 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS - STRIVE	6,553,592.
FRONTIER INNOVATIONS FOUNDATION 48 W 48TH ST, SUITE 1301 NEW YORK, NY 10036		PC	SMALL BUSINESS - STRIVE	247,207.
NOLA BUSINESS ALLIANCE 1250 POYDRAS STREET, SUITE 2150 NEW ORLEANS, LA 70113		PC	SMALL BUSINESS	112,500.
RUSSELL CENTER FOR INNOVATION AND ENTREPRENEURSHIP 504 FAIR STREET SW ATLANTA, GA 30313		PC	SMALL BUSINESS	630,000.
Total from continuation sheets				20,299,209.

3 Grants and Contributions Approved for Future Payment (Continuation)

323635
04-01-23

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC.
 EMPLOYEE DEPENDENT SCHOLARSHIP PROGRAM - MASTERCARD IMPACT FUND (THE
 "FUND") MAINTAINS A "MASTERCARD DEPENDENT SCHOLARSHIP PROGRAM"
 (PRE-APPROVED BY IRS). UNDER THIS PROGRAM, THE FUND WILL ANNUALLY AWARD
 UP TO TWENTY (20) ONE-TIME SCHOLARSHIPS OF \$5,000 TO DEPENDENT CHILDREN
 OF QUALIFIED EMPLOYEES OF MASTERCARD INCORPORATED AND ITS SUBSIDIARIES
 FOR THE 2022-2023 SCHOOL YEAR. DURING THE YEAR ENDED DECEMBER 31, 2023,
 20 INDIVIDUALS WERE AWARDED SCHOLARSHIPS UNDER THIS PROGRAM.

FORM 990-PF	LEGAL FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	23,126.	0.	0.	14,176.
TO FM 990-PF, PG 1, LN 16A	23,126.	0.	0.	14,176.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND AUDIT FEES	117,494.	0.	0.	117,494.
TO FORM 990-PF, PG 1, LN 16B	117,494.	0.	0.	117,494.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	936,975.	0.	0.	378,414.
STRATEGY CONSULTING	247,325.	0.	0.	227,050.
MEASUREMENT & EVALUATION	956,010.	0.	0.	1,038,510.
GRANT ADMINISTRATION	17,640.	0.	0.	2,693.
TO FORM 990-PF, PG 1, LN 16C	2,157,950.	0.	0.	1,646,667.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	141,500.	0.	0.	0.
NYS ANNUAL REGISTRATION FEE	0.	0.	0.	1,500.
TO FORM 990-PF, PG 1, LN 18	141,500.	0.	0.	1,500.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & MERCHANT FEES	3,695.	0.	0.	0.
DUES & SUBSCRIPTIONS	18,750.	0.	0.	0.
LOSS FROM FOREIGN EXCHANGE	12,001.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	34,446.	0.	0.	0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROG RELATED INVESTMENTS-CDFI & LOW-INCOME DESIGNATED CREDIT UNIONS	FMV	10,115,628.	10,115,628.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,115,628.	10,115,628.

FORM 990-PF	OTHER ASSETS		STATEMENT 7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADVANCES ON CONDITIONAL GRANT AWARDS	17,517,991.	31,251,256.	31,251,256.
TO FORM 990-PF, PART II, LINE 15	17,517,991.	31,251,256.	31,251,256.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARTINA HUND-MEJEAN 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR, CHAIR 1.00	0.	0.	0.
MICHAEL FROMAN 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR UNTIL 5/31/23 5.00	0.	0.	0.
WALTER MACNEE 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR 1.00	0.	0.	0.
SHAMINA SINGH 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR, PRESIDENT 10.00	0.	0.	0.
SANDRA ARKELL 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 0.77	0.	0.	0.
MILLIE CHUN 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 0.50	0.	0.	0.
DENA DEVANEY 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 2.00	0.	0.	0.
ISSIDOR ILLIEV 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT TREASURER 1.00	0.	0.	0.
TANYA SOUTHERLAND 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT SECRETARY 20.00	0.	0.	0.
LATOYA MURPHY 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT TREASURER 20.00	0.	0.	0.

<u>MASTERCARD IMPACT FUND</u>		<u>82-4717403</u>		
VIVIAN ZHOU	TREASURER			
2000 PURCHASE STREET	0.15	0.	0.	0.
PURCHASE, NY 10577				
INDRANEEL GANGULY	ASSISTANT TREASURER			
2000 PURCHASE STREET	0.00	0.	0.	0.
PURCHASE, NY 10577				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 9

GRANTEE'S NAME

BRUEGEL

GRANTEE'S ADDRESSRUE DE LA CHARITE 33
BRUSSELS, BELGIUM, 1210

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
1,754,700.	09/01/20	1,754,700.	07/30/24

PURPOSE OF GRANTTO SUPPORT THE CREATION OF A RESEARCH-TO-ACTION NETWORK ON FUTURE OF
WORKERS AND INCLUSIVE GROWTH IN EUROPE.DATES OF REPORTS BY GRANTEE

6/7/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATIONTHE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN JULY 2024 AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CANADA HELPS

GRANTEE'S ADDRESS

1-186 SPADINA AVENUE
TORONTO, ONTARIO, CANADA, M5T 3B2

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
458,000.	01/13/23	301,915.	07/31/24

PURPOSE OF GRANT

TO SUPPORT THE CHARITY GROWTH ACADEMY, BEING DEVELOPED TO SUPPORT THE DIGITAL TRANSFORMATION OF CHARITIES IN CANADA.

DATES OF REPORTS BY GRANTEE

6/30/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JULY 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CARIBOU DIGITAL (UK) LTD

GRANTEE'S ADDRESS

56 ECHO BARN LANE
FARNHAM, SURREY, UNITED KINGDOM, GU104NF

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
7,550,232.	10/05/23	652,558.	09/13/24

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF MASTERCARD STRIVE, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

8/31/24

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JULY 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CLIMARE TO CLIMATE

GRANTEE'S ADDRESS

400 1ST AVE N, SUITE #330
KETCHUM, ID 83353

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
150,000.	11/29/23	92,857.	06/30/24

PURPOSE OF GRANT

TO SUPPORT TO ADVANCE CLIMATE-SMART INCLUSIVE GROWTH FOR SMALL BUSINESSES, PARTICULARLY THOSE IN EMERGING ECONOMIES, THROUGH GREATER RESILIENCE THROUGH CLIMATE MITIGATION AND ADAPTATION TO CLIMATE IMPACTS.

DATES OF REPORTS BY GRANTEE

5/30/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CONFEDERATION OF INDIA INDUSTRY

GRANTEE'S ADDRESS

THE MANTOSH SONDHI CENTRE, 23, INSTITUTIONAL AREA, LODI ROAD
NEW DELHI, DELHI, INDIA, 110003

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
995,847.	04/01/21	160,687.	02/28/24

PURPOSE OF GRANT

TO SUPPORT DIGITIZATION AND FINANCIAL RESILIENCY OF SMALL BUSINESSES IN INDIA.

DATES OF REPORTS BY GRANTEE

12/31/2023

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CONSUMERS INTERNATIONAL (GBP)

GRANTEE'S ADDRESS

70 WHITE LION STREET
LONDON, UNITED KINGDOM, N1 9PP

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
755,823.	12/05/23	0.

PURPOSE OF GRANT

TO SUPPORT BUILDING THE CONSUMER VOICE FOR DIGITAL FINANCE, A DEDICATED GLOBAL INITIATIVE TO: A) EXPLORE MODELS OF DIGITAL FINANCE WHICH IMPROVE PROTECTION AND EMPOWERMENT FOR VULNERABLE CONSUMERS; AND B) ELEVATE THE VOICE OF VULNERABLE CONSUMERS TO SHAPE THE DIGITAL FINANCIAL SYSTEM.

RESULTS OF VERIFICATION

N/A

GRANTEE'S NAME

CYBERPEACE INSTITUTE

GRANTEE'S ADDRESS

ROUTE DE CHENE 30A
GENEVA, SWITZERLAND, 1208

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
1,500,000.	08/01/22	1,500,000.	11/30/23

PURPOSE OF GRANT

TO SUPPORT THE DELIVERY OF ASSISTANCE AT SCALE TO HELP CIVILIAN VICTIMS OF CYBER-ATTACKS, DEFENDING THEM FROM ATTACKS IN GENERAL, ACCELERATING VICTIMS' RECOVERY AND INCREASING THEIR RESILIENCE.

DATES OF REPORTS BY GRANTEE

9/30/2023

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

DAI GLOBAL, LLC

GRANTEE'S ADDRESS

7600 WISCONSIN AVENUE
BETHESDA, MD 20814

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
13,000,000.	10/20/22	10,419,857.	07/31/24

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF MASTERCARD STRIVE IN NORTH AMERICA, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

6/30/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

ENTERPRISE NATION

GRANTEE'S ADDRESS

133 WHITECHAPEL HIGH STREET
LONDON, UNITED KINGDOM, E17QA

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
2,000,000.	08/01/21	2,000,000.	08/18/24

PURPOSE OF GRANT

TO SUPPORT SMALL BUSINESS GROWTH THROUGH DATA SCIENCE ONE STOP SHOP AS PART OF MASTERCARD STRIVE IN THE UK.

DATES OF REPORTS BY GRANTEE

7/18/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

FOUNDERS4SCHOOL (DIGITAL BOOST)

GRANTEE'S ADDRESS

22 CHANCERY LANE
LONDON, GREATER LONDON, UNITED KINGDOM, WC2A 1LS

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
2,000,000.	09/01/21	1,145,380.	01/31/24

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF MASTERCARD STRIVE, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

12/31/2023

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

IMPACT FOUNDATION

GRANTEE'S ADDRESS

STAWKI 3A/47
WARSAW, WARSZAWA, POLAND, 00-193

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
1,499,800.	06/01/22	1,499,800.	02/28/24

PURPOSE OF GRANT

TO SUPPORT HUMANITARIAN SERVICES TO WOMEN FROM THE UKRAINE TO HELP ESTABLISH THEIR OWN BUSINESSES.

DATES OF REPORTS BY GRANTEE

1/31/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

INSTITUTO TECHNOLOGICO Y DE ESTUDIO SUPERIORES DE MONTERREY

GRANTEE'S ADDRESS

AV. EUGENIO GARZA SADA 2501 SUR, COL. TECHNOLOGICO
NUEVO LEON, MONTERRAY, MEXICO, 64849

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
600,000.	12/23/20	133,166.	08/15/24

PURPOSE OF GRANT

TO SUPPORT FINANCIAL ACCESS AND INCLUSION IN LATIN AMERICA.

DATES OF REPORTS BY GRANTEE

7/31/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

MANN DESHI FOUNDATION MHASWAD

GRANTEE'S ADDRESS

A/P- MHASWAD, TALUKA- MANN, DISTRICT- SATARA 415509
MHASWAD, INDIA, 415509

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
631,600.	12/15/20	631,600.	01/31/24

PURPOSE OF GRANT

TO SUPPORT MEMBERSHIP-BASED PLATFORM AND PROGRAM, THE CHAMBER OF COMMERCE FOR RURAL WOMEN ENTREPRENEURS.

DATES OF REPORTS BY GRANTEE

12/31/2023

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

NEEDS MAP

GRANTEE'S ADDRESS

YESILCE MAHALLESI OELIK CADDEST NO 41 KAT:2 KAGITHANE
ISTANBUL, ISTANBUL, TURKEY, 34418

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
100,000.	03/10/23	100,000.	10/31/23

PURPOSE OF GRANT

DISASTER RELIEF - EARTHQUAKE RECOVERY FOR TURKEY.

DATES OF REPORTS BY GRANTEE

9/30/2023

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN OCTOBER 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

PHILANTHROPY ASIA ALLIANCE LTD

GRANTEE'S ADDRESS

28 ORCHARD ROAD
SINGAPORE, SINGAPORE, 238832

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
1,000,000.	09/15/23	0.	09/01/24

PURPOSE OF GRANT

TO SUPPORT THE DEVELOPMENT OF A TRUSTED GLOBAL PHILANTHROPY HUB IN ASIA TO ADDRESS ENVIRONMENTAL AND SOCIAL CHALLENGES IN THE REGION AND GLOBALLY.

DATES OF REPORTS BY GRANTEE

8/24/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN SEPTEMBER 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

PROJECT EVERYONE

GRANTEE'S ADDRESS

138 PORTOBELLO ROAD
LONDON, UNITED KINGDOM, W11 2DZ

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
325,000.	06/01/23	325,000.	03/31/24

PURPOSE OF GRANT

TO CREATE AWARENESS AND ACTIONABLE COMMITMENTS TOWARD ACHIEVING SUSTAINABLE DEVELOPMENT GOALS.

DATES OF REPORTS BY GRANTEE

2/15/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

SAVE THE CHILDREN ROMANIA

GRANTEE'S ADDRESS

INTRAREA STEFAN FURTUNA NR. 3, SECTOR 1
BUCURESTI, ROMANIA, 010899

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
350,000.	05/23/23	37,672.	02/28/24

PURPOSE OF GRANT

TO SUPPORT HUMANITARIAN AID FOR UKRAINIAN REFUGEE MOTHERS AND CHILDREN.

DATES OF REPORTS BY GRANTEE

1/31/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

THE EARTHSBOT PRIZE

GRANTEE'S ADDRESS

KENSINGTON PALACE, KENSINGTON GARDENS
LONDON, UNITED KINGDOM, W8 4PX

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
3,716,200.	12/20/22	1,668,745.	05/31/24

PURPOSE OF GRANT

TO SUPPORT AND SCALE FINANCIAL INCLUSION TOOLS AND SERVICES, STRATEGIES FOR FAIR AND JUST TRANSITIONS FOR CLIMATE-VULNERABLE POPULATIONS AND DIGITAL ECONOMIES.

DATES OF REPORTS BY GRANTEE

4/30/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

THE GOVERNING COUNCIL OF THE UNIVERSITY OF TORONTO

GRANTEE'S ADDRESS

27 KINGS COLLEGE CIRCLE
TORONTO, CANADA, M5S 1A1

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
2,000,000.	08/01/23	575,234.	08/15/24

PURPOSE OF GRANT

TO SUPPORT THE REACH ALLIANCE TO TRANSITION TO FINANCIAL SUSTAINABILITY.

DATES OF REPORTS BY GRANTEE

7/31/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

YAYASAN MERCY CORPS INDONESIA (YMCI)

GRANTEE'S ADDRESS

GEDUNG TRIHAMAS, JL. TB SIMATUPANG KAV.11, 1ST FLOOR, TANJUNG BARAT,
JAGAKARSA
DKI JAKARTA , JAKARTA SELATAN, INDONESIA, 12530

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
3,500,000.	04/03/23	3,008,758.	05/31/24

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF MASTERCARD STRIVE IN INDONESIA, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

4/30/2024

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MAY 2024 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CARIBOU DIGITAL (UK) LTD

GRANTEE'S ADDRESS

56 ECHO BARN LANE
FARNHAM, SURREY, UNITED KINGDOM, GU104NF

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
18,316,194.	05/01/21	8,085,986.	04/30/24

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF MASTERCARD STRIVE, A GLOBAL INITIATIVE TO
STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

12/31/2023

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN JULY 2024 AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

DESCRIPTION

CNOTES - STARTING FROM 2022, THE FUND TRANSFERRED FUNDS TO A DEPOSITORY ACCOUNT THAT IN TURN INVESTS IN CERTIFICATES OF DEPOSIT AND OTHER INTEREST-BEARING DEPOSITS AND MONEY MARKET FUNDS AT APPROVED COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS AND LOW-INCOME-DESIGNATED CREDIT UNIONS.

	AMOUNT
TO FORM 990-PF, PART VIII-B, LINE 1	10,115,628.

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. MASTERCARD IMPACT FUND	Taxpayer identification number (TIN) 82-4717403
	Number, street, and room or suite no. If a P.O. box, see instructions. 2000 PURCHASE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PURCHASE, NY 10577-2405	

Enter the Return Code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **RSM US LLP**
1250 H STREET NW, SUITE 700 - WASHINGTON, DC 20005

Telephone No. **(202) 293-2200** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box _____
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box _____. If it is for part of the group, check this box _____ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **24**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☒ calendar year 20 **23** or
tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 237,864.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 137,864.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 100,000.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2024)