# A private sector engine for inclusive growth



"Remember this rule of thumb: If you want to go wide, go with government. If you want to go deep, go with NGOs and academic institutions. If you want to go fast, go with the private sector. And if you want to go far, you must go together."

Shamina Singh, founder and president, Mastercard Center for Inclusive Growth



center for inclusive growth At the Center for Inclusive Growth, we believe technology and innovation play a critical role in enabling everyone to achieve their full economic potential.

As the social impact hub of Mastercard, the Center brings together the company's business assets in service of people and planet. Since 2014, we've been building a replicable model for developing evidence-based solutions at scale — uniting strengths and competencies across private, public and social sectors.

### APPROACH

Insights

Design and develop

actionable insights, tools

and promising solutions

# A model for scalable social impact





**Impact** Make strategic, philanthropic investments to test and iterate solutions

**Influence** Engage influential leaders and frontline practitioners to share learnings and drive transformation at scale

Embedded in the Mastercard business, the Center's work informs and contributes to the company's global commitment to financial inclusion.

1b

Bringing **1 billion people, 50 million merchants** and **25 million women** entrepreneurs into the digital economy

\$500m

Addressing racial wealth and opportunity gaps with a **\$500 million commitment to Black communities in the U.S.** 

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Inclusive growth ensures the benefits of a growing economy extend to all segments of society. Unleashing people's economic potential starts with connecting them to the vital networks that power the modern economy.

Join the community

mastercardcenter.org

Mastercard Center

for Inclusive Growth

@cntr4growth

#### **IMPACT**

In 2018, the company established the Mastercard Impact Fund, which is administered by the Center. As of December 2023, we have committed more than \$432 million in grants to 186 organizations in 104 countries.

The Center's investments and partnerships focus on three key areas where Mastercard is well-positioned to have impact:



#### **Financial security**

### 4.5m

We've reached more than 4.5 million workers and students with support and tools to increase their financial security and economic mobility.



#### **Small business**

### 40m

We've helped connect 40 million small businesses - 60% of which are women-run or owned - to financial services, tools or other resources to support their resilience and growth.



### Impact data science

1,650+

We've helped more than 1,650 social impact organizations connect to tools and resources to build their data capacity.

## Connecting global expertise to drive transformation at scale

















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