

Brussels – 15 May 2025 – 22:30 CET

Regulated information¹

Disclosure Made According to the Requirements of the Law of 2 May 2007

15 May 2025 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) ("AB InBev") ("the Company") announces today, in accordance with article 14, first paragraph of the Law of 2 May 2007, that it received one transparency notification on 12 May 2025, one transparency notification on 13 May 2025 and one transparency notification on 15 May 2025, in accordance with articles 6 and 18 of the Law of 2 May 2007.

The percentage of total voting rights and voting rights attached to shares held by BlackRock, Inc. has first crossed upwards the threshold of 3% on 8 May 2025, as a result of acquisitions of voting securities or voting rights in the Company. Then the percentage of voting rights attached to shares held by BlackRock, Inc. has crossed downwards the threshold of 3% on 9 May 2025 and the percentage of total voting rights held by BlackRock, Inc. has crossed downwards the threshold of 3% on 9 May 2025 and the percentage of total voting rights held by BlackRock, Inc. has crossed downwards the threshold of 3% on 12 May 2025, as a result of disposals of voting securities or voting rights in the Company.

The transparency notification received on 12 May 2025 contains the following information:

- 1. Date notification: Notification dated 9 May 2025.
- 2. <u>Reason for the notification</u>: Acquisition or disposal of voting securities or voting rights.
- 3. <u>Notification by</u>: A parent undertaking or controlling person.
- 4. Persons subject to the notification obligation:

Name	Address (for legal entities)		
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.		
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein,		
	Amsterdam, Netherlands		
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912,		
	Singapore		
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.		
BlackRock (Channel Islands) Limited	One Waverley Place, 4th Floor, Union Street, St.		
	Helier, JE1 0BR, Jersey		
BlackRock Asset Management Canada	161 Bay Street, Suite 2500, Toronto, Ontario, M5J		
Limited	2S1, Canada		
BlackRock Asset Management Deutschland	Lenbachplatz 1 1st Floor, Munich, 80333-MN3,		
AG	Germany		
BlackRock Asset Management North Asia	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower,		
Limited	3 Garden Road, Central, Hong Kong		
BlackRock (Luxembourg) S.A.	6D, Route de Trèves, Senningerberg, L-2633,		
	Luxembourg		
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, DE 19809,		
•	U.S.A.		
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.		
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105,		
	U.S.A.		
BlackRock Fund Managers Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
BlackRock Institutional Trust Company,	400 Howard Street, San Francisco, CA, 94105,		
National Association	U.S.A.		
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh,		
	EH3 8BL, U.K.		
BlackRock Investment Management	Level 37 Chifley Tower, 2 Chifley Square, Sydney		
(Australia) Limited	NSW 2000, Australia		
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¹The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.



BlackRock Fund Management Company S.A.	49, Avenue J.F. Kennedy, L-1855, Luxembourg		
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.		
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan		
BlackRock Life Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
BlackRock Asset Management Ireland Limited	1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin, D04 YW83. Ireland		
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany		
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.		
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.		

- <u>Date of transaction</u>: 8 May 2025
 <u>Threshold that is crossed (in %)</u>: 3
 <u>Denominator</u>: 2,019,241,973
- 8. <u>Details</u>:

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voting ri	ghts	% of voti	ng rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0.00%		
BlackRock (Netherlands) B.V.	380,570	0		0.00%		
BlackRock (Singapore) Limited	0	139,714		0.01%		
BlackRock Advisors (UK) Limited	2,121,844	17,592,163		0.87%		
BlackRock Advisors, LLC	3,303,731	811,141		0.04%		
BlackRock (Channel Islands) Limited	97,491	0		0.00%		
BlackRock Asset Management Canada Limited	285,819	1,055,231		0.05%		
BlackRock Asset Management Deutschland AG	2,791,727	4,031,237		0.20%		
BlackRock Asset Management North Asia Limited	0	22,687		0.00%		
BlackRock (Luxembourg) S.A.	3,636,338	0		0.00%		
BlackRock Capital Management, Inc.	13,628	0		0.00%		



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BlackRock Financial Management, Inc.	636,514	146,796		0.01%	
BlackRock Fund Advisors	6,222,503	15,891,345		0.79%	
BlackRock Fund Managers Limited	991,258	0		0.00%	
BlackRock Institutional Trust Company, National Association	13,772,387	11,182,839		0.55%	
BlackRock International Limited	241,212	0		0.00%	
BlackRock Investment Management (Australia) Limited	477,700	449,314		0.02%	
BlackRock Fund Management Company S.A.	43,123	0		0.00%	
BlackRock Investment Management (UK) Limited	2,395,719	7,387,188		0.37%	
BlackRock Investment Management, LLC	1,991,673	795,398		0.04%	
BlackRock Japan Co., Ltd.	1,430,532	1,338,509		0.07%	
BlackRock Life Limited	2,466,003	0		0.00%	
BlackRock Asset Management Ireland Limited	4,794,029	0		0.00%	
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen	139,532	0		0.00%	
Aperio Group, LLC	0	35,842		0.00%	
Subtotal	48,233,333	60,879,405		3.01%	
	TOTAL	60,879,405	0	3.01%	0.00%



B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors, LLC	Contract Difference			45,658	0.00%	cash
BlackRock Financial Management , Inc.	Contract Difference			50,444	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract Difference			52,790	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract Difference			956	0.00%	cash
BlackRock Investment Management , LLC	Contract Difference			4,651	0.00%	cash
BlackRock Institutional Trust Company, National Association	Depositary Receipt			4,149	0.00%	
BlackRock Investment Management (UK) Limited	Depositary Receipt			5,694	0.00%	
Aperio Group, LLC	Depositary Receipt			803,561	0.04%	
SpiderRock Advisors, LLC	Depositary Receipt			278	0.00%	
	TOTAL			968,181	0.05%	

TOTAL (A & B)	# of voting rights	% of voting rights
	61,847,586	3.06%



9. <u>Chain of controlled entities through which the shareholding is effectively held</u>: Included in annex to the notification.

 <u>Additional information</u>: The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going above 3%. Additionally, voting rights attached to shares for BlackRock, Inc went above 3%.

The transparency notification received on 13 May 2025 contains the following information:

- 1. <u>Date notification</u>: Notification dated 12 May 2025.
- 2. <u>Reason for the notification</u>: Acquisition or disposal of voting securities or voting rights.
- 3. Notification by: A parent undertaking or controlling person.
- 4. Persons subject to the notification obligation:

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912,
	Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada	161 Bay Street, Suite 2500, Toronto, Ontario, M5J
Limited	2S1, Canada
BlackRock Asset Management Deutschland	Lenbachplatz 1 1st Floor, Munich, 80333-MN3,
AG	Germany
BlackRock Asset Management North Asia	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower,
Limited	3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105,
	U.S.A.
BlackRock Institutional Trust Company,	400 Howard Street, San Francisco, CA, 94105,
National Association	U.S.A.
BlackRock Investment Management	Level 37 Chifley Tower, 2 Chifley Square, Sydney
(Australia) Limited	NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540,
	U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main,
	Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.

- 5. <u>Date of transaction</u>: 9 May 2025
- 6. Threshold that is crossed (in %): 3
- 7. <u>Denominator</u>: 2,019,241,973
- 8. Details:



A) Voting rights	Previous notification	A	fter the trans	action	
	# of voting rights	# of voting	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Singapore) Limited	139,714	263,463		0.01%	
BlackRock Advisors (UK) Limited	17,592,163	18,870,972		0.93%	
BlackRock Advisors, LLC	811,141	812,198		0.04%	
BlackRock Asset Management Canada Limited	1,055,231	1,057,179		0.05%	
BlackRock Asset Management Deutschland AG	4,031,237	4,034,705		0.20%	
BlackRock Asset Management North Asia Limited	22,687	22,687		0.00%	
BlackRock Financial Management, Inc.	146,796	150,308		0.01%	
BlackRock Fund Advisors	15,891,345	15,914,195		0.79%	
BlackRock Institutional Trust Company, National Association	11,182,839	11,182,198		0.55%	
BlackRock Investment Management (Australia) Limited	449,314	449,584		0.02%	
BlackRock Investment Management (UK) Limited	7,387,188	5,254,483		0.26%	
BlackRock Investment Management, LLC	795,398	786,841		0.04%	
BlackRock Japan Co., Ltd.	1,338,509	1,332,179		0.07%	
Aperio Group, LLC	35,842	35,842		0.00%	
Subtotal	60,879,405	60,166,834		2.98%	
	TOTAL	60,166,834	0	2.98%	0.00%



B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors, LLC	Contract Difference			45,658	0.00%	cash
BlackRock Financial Management , Inc.	Contract Difference			56,894	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract Difference			56,726	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract Difference			956	0.00%	cash
BlackRock Investment Management , LLC	Contract Difference			4,651	0.00%	cash
BlackRock Institutional Trust Company, National Association	Depositary Receipt			4,149	0.00%	
Aperio Group, LLC	Depositary Receipt			804,675	0.04%	
SpiderRock Advisors, LLC	Depositary Receipt			278	0.00%	
	TOTAL			973,987	0.05%	

TOTAL (A & B)	# of voting rights	% of voting rights
	61,140,821	3.03%

9. <u>Chain of controlled entities through which the shareholding is effectively held</u>: Included in annex to the notification.

10. <u>Additional information</u>: The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.



The transparency notification received on 15 May 2025 contains the following information:

- 1. <u>Date notification</u>: Notification dated 14 May 2025.
- 2. <u>Reason for the notification</u>: Acquisition or disposal of voting securities or voting rights.
- 3. *Notification by*: A parent undertaking or controlling person.
- 4. Persons subject to the notification obligation:

Name	Address (for legal entities)		
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.		
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore		
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.		
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada		
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany		
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong		
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.		
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.		
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.		
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia		
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.		
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan		
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.		
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.		

- <u>Date of transaction</u>: 12 May 2025
 <u>Threshold that is crossed (in %)</u>: 3
 <u>Denominator</u>: 2,019,241,973
- 8. Details:

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voting rights		% of voti	ng rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0.00%		
BlackRock (Singapore) Limited	263,463	180,861		0.01%		
BlackRock Advisors (UK) Limited	18,870,972	15,561,928		0.77%		



TOTAL 56,992,244 0 2.82% 0.00%					0.00%
Subtotal	60,166,834	56,992,244		2.82%	
Aperio Group, LLC	35,842	35,842		0.00%	
BlackRock Japan Co., Ltd.	1,332,179	1,332,179		0.07%	
BlackRock Investment Management, LLC	786,841	907,448		0.04%	
BlackRock Investment Management (UK) Limited	5,254,483	5,361,219		0.27%	
BlackRock Investment Management (Australia) Limited	449,584	449,584		0.02%	
BlackRock Institutional Trust Company, National Association	11,182,198	11,197,545		0.55%	
BlackRock Fund Advisors	15,914,195	15,922,341		0.79%	
BlackRock Financial Management, Inc.	150,308	116,548		0.01%	
BlackRock Asset Management North Asia Limited	22,687	22,687		0.00%	
BlackRock Asset Management Deutschland AG	4,034,705	4,034,705	705		
BlackRock Asset Management Canada Limited	1,057,179	1,057,158		0.05%	
BlackRock Advisors, LLC	812,198	812,198		0.04%	

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors, LLC	Contract Difference			45,658	0.00%	cash
BlackRock Financial Management , Inc.	Contract Difference			65,413	0.00%	cash



BlackRock Institutional Trust Company, National Association	Contract Difference		65,789	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract Difference		956	0.00%	cash
BlackRock Investment Management , LLC	Contract Difference		4,651	0.00%	cash
BlackRock Institutional Trust Company, National Association	Depositary Receipt		4,149	0.00%	
Blackrock Investment Management (UK) Limited	Depositary Receipt		10,630	0.00%	
BlackRock Japan Co., Ltd.	Depositary Receipt		46,600	0.00%	
Aperio Group, LLC	Depositary Receipt		805,726	0.04%	
SpiderRock Advisors, LLC	Depositary Receipt		278	0.00%	
	TOTAL		1,049,850	0.05%	

TOTAL (A & B)		# of voting rights	% of voting rights
		58,042,094	2.87%

- 9. <u>Chain of controlled entities through which the shareholding is effectively held</u>: Included in annex to the notification.
- 10. <u>Additional information</u>: The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 3%.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to <u>jan.vandermeersch@ab-inbev.com</u>.

This press release can be consulted on AB InBev's website via this link www.ab-inbev.com.



About Anheuser-Busch InBev (AB InBev)

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona®, Stella Artois® and Michelob ULTRA®; multi-country brands Beck's®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 144 000 colleagues based in nearly 50 countries worldwide. For 2024, AB InBev's reported revenue was 59.8 billion USD (excluding JVs and associates).

Anheuser-Busch InBev Contacts

Investors

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