

Brussels – 22 May 2025 – 22:30 CET

Regulated information<sup>1</sup>

## Disclosure Made According to the Requirements of the Law of 2 May 2007

22 May 2025 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) (“AB InBev”) (“the Company”) announces today, in accordance with article 14, first paragraph of the Law of 2 May 2007, that it received two transparency notifications from BlackRock, Inc.: one on 19 May 2025 and one on 21 May 2025, in accordance with articles 6 and 18 of the Law of 2 May 2007.

The percentage of total voting rights held by BlackRock, Inc. has first crossed upwards the threshold of 3% on 16 May 2025, as a result of acquisitions of voting securities or voting rights in the Company. Then, the percentage of total voting rights held by BlackRock, Inc. has crossed downwards the threshold of 3% on 19 May 2025, as a result of disposals of voting securities or voting rights in the Company.

The transparency notification received on 19 May 2025 contains the following information:

1. Date notification: Notification dated 19 May 2025.
2. Reason for the notification: Acquisition or disposal of voting securities or voting rights.
3. Notification by: A parent undertaking or controlling person.
4. Persons subject to the notification obligation:

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.

5. Date of transaction: 16 May 2025
6. Threshold that is crossed (in %): 3
7. Denominator: 2,019,241,973
8. Details:

<sup>1</sup>The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Singapore) Limited	180,861	53,672		0.00%	
BlackRock Advisors (UK) Limited	15,561,928	16,609,538		0.82%	
BlackRock Advisors, LLC	812,198	808,542		0.04%	
BlackRock Asset Management Canada Limited	1,057,158	1,061,345		0.05%	
BlackRock Asset Management Deutschland AG	4,034,705	4,070,956		0.20%	
BlackRock Asset Management North Asia Limited	22,687	22,687		0.00%	
BlackRock Financial Management, Inc.	116,548	127,384		0.01%	
BlackRock Fund Advisors	15,922,341	15,962,117		0.79%	
BlackRock Institutional Trust Company, National Association	11,197,545	11,235,094		0.56%	
BlackRock Investment Management (Australia) Limited	449,584	446,092		0.02%	
BlackRock Investment Management (UK) Limited	5,361,219	6,961,349		0.34%	
BlackRock Investment Management, LLC	907,448	790,629		0.04%	
BlackRock Japan Co., Ltd.	1,332,179	1,329,049		0.07%	
Aperio Group, LLC	35,842	35,842		0.00%	
Subtotal	56,992,244	59,514,296		2.95%	
TOTAL		59,514,296	0	2.95%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			176,536	0.01%	physical
BlackRock Financial Management, Inc.	Contract for Difference			75,631	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			88,016	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			956	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			4,244	0.00%	cash
BlackRock Institutional Trust Company, National Association	Depository Receipt			4,149	0.00%	
Aperio Group, LLC	Depository Receipt			817,911	0.04%	
SpiderRock Advisors, LLC	Depository Receipt			278	0.00%	
TOTAL				1,167,721	0.06%	

TOTAL (A & B)		# of voting rights	% of voting rights
		<b>60,682,017</b>	<b>3.01%</b>

9. Chain of controlled entities through which the shareholding is effectively held: Included in annex.
10. Additional information: The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going above 3%.

The transparency notification received on 21 May 2025 contains the following information:

1. Date notification: Notification dated 20 May 2025.
2. Reason for the notification: Acquisition or disposal of voting securities or voting rights.
3. Notification by: A parent undertaking or controlling person.
4. Persons subject to the notification obligation:

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.

5. Date of transaction: 19 May 2025
6. Threshold that is crossed (in %): 3
7. Denominator: 2,019,241,973
8. Details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Singapore) Limited	53,672	79,446		0.00%	
BlackRock Advisors (UK) Limited	16,609,538	14,228,977		0.70%	
BlackRock Advisors, LLC	808,542	814,000		0.04%	

BlackRock Asset Management Canada Limited	1,061,345	1,064,384		0.05%	
BlackRock Asset Management Deutschland AG	4,070,956	4,005,940		0.20%	
BlackRock Asset Management North Asia Limited	22,687	22,687		0.00%	
BlackRock Capital Management, Inc.	0	4		0.00%	
BlackRock Financial Management, Inc.	127,384	232,983		0.01%	
BlackRock Fund Advisors	15,962,117	15,962,357		0.79%	
BlackRock Institutional Trust Company, National Association	11,235,094	11,236,559		0.56%	
BlackRock Investment Management (Australia) Limited	446,092	446,092		0.02%	
BlackRock Investment Management (UK) Limited	6,961,349	7,267,409		0.36%	
BlackRock Investment Management, LLC	790,629	754,173		0.04%	
BlackRock Japan Co., Ltd.	1,329,049	1,330,478		0.07%	
Aperio Group, LLC	35,842	35,842		0.00%	
Subtotal	59,514,296	57,481,331		2.85%	
TOTAL		57,481,331	0	2.85%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			176,536	0.01%	physical
BlackRock Financial Management, Inc.	Contract Difference			73,588	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract Difference			87,617	0.00%	cash

BlackRock Investment Management (UK) Limited	Contract Difference			956	0.00%	cash
BlackRock Investment Management, LLC	Contract Difference			4,244	0.00%	cash
BlackRock (Singapore) Limited	Depositary Receipt			6,152	0.00%	
BlackRock Financial Management, Inc.	Depositary Receipt			16,400	0.00%	
BlackRock Institutional Trust Company, National Association	Depositary Receipt			4,149	0.00%	
Aperio Group, LLC	Depositary Receipt			818,440	0.04%	
SpiderRock Advisors, LLC	Depositary Receipt			278	0.00%	
<b>TOTAL</b>				<b>1,188,360</b>	<b>0.06%</b>	

<b>TOTAL (A &amp; B)</b>	<b># of voting rights</b>	<b>% of voting rights</b>
	<b>58,669,691</b>	<b>2.91%</b>

9. *Chain of controlled entities through which the shareholding is effectively held:* Included in annex.
10. *Additional information:* The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 3%.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to [jan.vandermeersch@ab-inbev.com](mailto:jan.vandermeersch@ab-inbev.com).

This press release can be consulted on AB InBev's website via this link [www.ab-inbev.com](http://www.ab-inbev.com).

**About Anheuser-Busch InBev (AB InBev)**

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona®, Stella Artois® and Michelob ULTRA®; multi-country brands Beck's®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 144 000 colleagues based in nearly 50 countries worldwide. For 2024, AB InBev's reported revenue was 59.8 billion USD (excluding JVs and associates).

## Anheuser-Busch InBev Contacts

**Investors****Shaun Fullalove**E-mail: [shaun.fullalove@ab-inbev.com](mailto:shaun.fullalove@ab-inbev.com)**Ekaterina Baillie**E-mail: [ekaterina.baillie@ab-inbev.com](mailto:ekaterina.baillie@ab-inbev.com)**Cyrus Nentin**E-mail: [cyrus.nentin@ab-inbev.com](mailto:cyrus.nentin@ab-inbev.com)**Media****Media Relations**E-mail: [Media.Relations@ab-inbev.com](mailto:Media.Relations@ab-inbev.com)

Annex: Full chain of controlled undertakings through which the holding is effectively held, if applicable:

<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Lux Finco S.a.r.l. BlackRock Japan Holdings GK BlackRock Japan Co., Ltd.</p> <p>BlackRock, Inc. BlackRock Finance, Inc. Trident Merger, LLC BlackRock Investment Management, LLC</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Institutional Trust Company, National Association</p>	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc.</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Capital Holdings, Inc. BlackRock Advisors, LLC BlackRock Capital Management, Inc.</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Asset Management North Asia Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock (Netherlands) B.V. BlackRock Asset Management Deutschland AG</p>	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BlackRock Canada Holdings ULC BlackRock Asset Management Canada Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Capital Holdings, Inc. BlackRock Advisors, LLC</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Advisors (UK) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock (Singapore) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. Trident Merger, LLC BlackRock Investment Management, LLC Amethyst Intermediate, LLC Aperio Holdings, LLC Aperio Group, LLC</p> <p>BlackRock, Inc. BlackRock Finance, Inc. Trident Merger, LLC Web Holdings, LLC SpiderRock Advisors, LLC</p>
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