



# AB InBev Sustainability Webcast

April 2023



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# AB InBev Sustainability Webcast



**Ezgi  
Barcenas**

Chief Sustainability Officer

**Fernando  
Tennenbaum**

Chief Financial Officer



# A strong sustainability agenda is vital to long-term value creation

**8 Strategic priorities** that enable our commercial vision

**3 Themes** that help us create shared prosperity for our communities, the planet and our company



# Our diversified footprint and global reach guides our approach to implementing our sustainability priorities across the value chain

**+23K**

Farmers

**+500**

Beer brands

**+100K**

Suppliers

**+2B**

Consumers

**+6M**

Customers

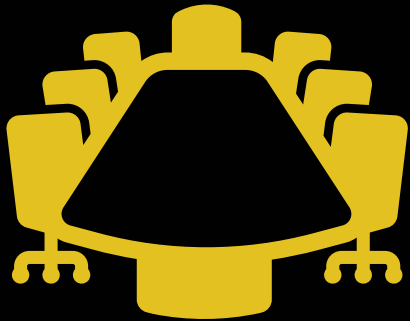
**+175**

Breweries

**+5K**

Wholesalers

# We advance our sustainability agenda through strong involvement of leadership and a “team of teams” approach



Board oversight &  
senior leadership  
engagement



Cross-functional  
ownership &  
accountability



Targets cascaded  
globally

An aerial photograph of a dense forest in grayscale. A vertical path of bright blue sky with white clouds runs through the center of the image. A thick yellow horizontal bar crosses the path in the middle. The text 'Our Sustainability Priorities' is written in white across the path.

# Our Sustainability Priorities

# Climate

2025 Climate Action Goal: 100% of our purchased electricity will be from renewable sources, and we will reduce our carbon emissions by 25% across our value chain by 2025. We also have an ambition to achieve net zero across our value chain by 2040.

## Our progress by the numbers

**39.2%**

reduction in Scopes 1 and 2  
GHG absolute emissions in  
2022 vs 2017 baseline

**20.7%**

reduction in Scopes 1, 2 and  
3 GHG emissions intensity  
in 2022 vs 2017 baseline

**97.1%**

renewable electricity  
contracted in 2022

**67.6%**

renewable electricity  
operational in 2022; +26pp  
versus 2021





We work with partners across our value chain to reduce Scope 3 emissions, which represented 86.7% of our emissions in 2022



Eclipse, our supplier-dedicated collaboration platform, enables us to share best practices and build capabilities with supply chain partners



Eclipse event in Munich in 2022



# Water Stewardship

2025 Water Stewardship Goal: 100% of our communities in high-stress areas will have measurably improved water availability and quality by 2025

## Our progress by the numbers

**2.64 hl/hl**

water use efficiency ratio in 2022

**100%**

of these sites have started implementing solutions

**100%**

of sites in scope for goal conducted outreach, analyzed local water challenges and identified potential solutions

**6**

of these sites have already begun seeing measurable impact



Amunas project in Peru

# We help address local water security through collaboration and tailored solutions to drive measurable improvement



Through the **Bacias Jaguariuna** water fund, since 2015:

- Forest conservation on 166 ha
- Ecological restoration on 186 ha
- Improved agricultural practices on 176 ha
- Average annual volumetric benefits: 399M liters

# Sustainable Agriculture

2025 Smart Agriculture Goal: 100% of our direct farmers will be Skilled, Connected and Financially Empowered by 2025

## Our progress by the numbers

**23,900+**

direct farmers in 2022

**89%**

farmers Skilled in 2022

**72%**

farmers Connected in 2022

**72%**

farmers Financially Empowered in 2022



Barley field in Mexico

# We work to develop resilient varieties and advance regenerative agricultural practices while improving productivity



Global Barley Research Center, Colorado



Regenerative agriculture in Mexico

# Circular Packaging

2025 Circular Packaging Goal: 100% of our products will be in packaging that is returnable or made from majority recycled content by 2025

## Our progress by the numbers

**56.7%**

recycled content in cans in 2022

**48.0%**

recycled content in glass in 2022

**36.5%**

recycled content in PET in 2022

**40.3%**

volume in returnable packaging in 2022

**77%**

products in either returnables or made from majority recycled content in 2022



# We invest in local recycling systems to increase the availability of viable recycled content



# Ethics & Transparency

We are committed to promoting the highest standards of ethical behavior and transparency. This guides everything that we do as an organization and serves as our foundation in creating a future with more cheers.

Together with our global policies, our Code of Business Conduct contains ethical principles that address key risk areas, including anti-bribery and corruption, digital ethics, human rights and anti-discrimination.

On an annual basis, we conduct risk-based training plans that cover key Ethics & Compliance areas. In 2022, we launched online trainings focused on conflicts of interest, digital ethics principles and harassment bystander intervention.





# Ethical behavior is our foundation for building a company to last



# Entrepreneurship

We work with entrepreneurs across our value chain from seed to sip and beyond. We catalyze resources and opportunities to develop localized solutions for these entrepreneurs who are often the backbone of their communities.

**18,500+**

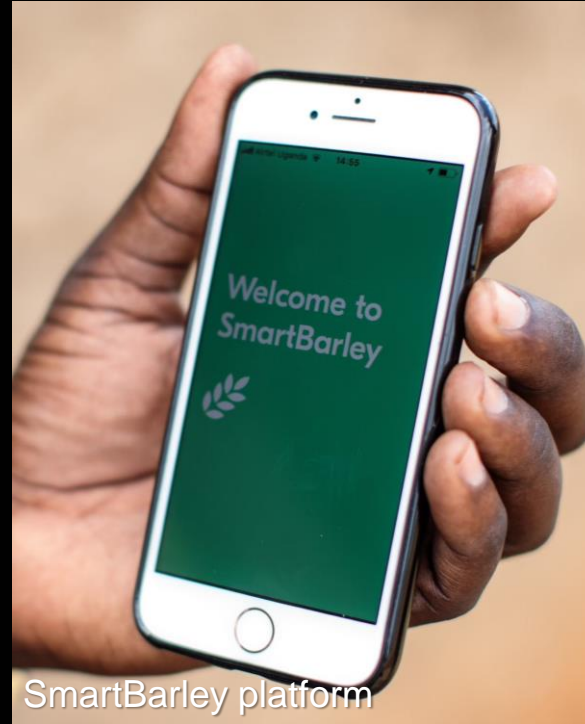
smallholder farmers in  
direct sourcing programs



Hops harvest in South Africa



Cassava farmer in Colombia



SmartBarley platform



BanQu launch in Tanzania



# Entrepreneurship

Our Entrepreneurship initiatives aim to close the digital and financial inclusion gaps among small- and medium-sized businesses including millions of retailers in our value chain.

**3.1 million+**

active users using BEES platform each month



BEES platform



BEES launch



Retailer in Colombia

# Diversity, Equity and Inclusion

We strive to further solidify ourselves as an inclusive and diverse workplace where everyone feels they belong regardless of their personal characteristics or social identities.

## Our progress by the numbers

**88%**

score for DEI index in annual engagement survey;  
+1pp versus 2021

**35%**

women in our salaried workforce in 2022;  
+5pp since 2017

**132**

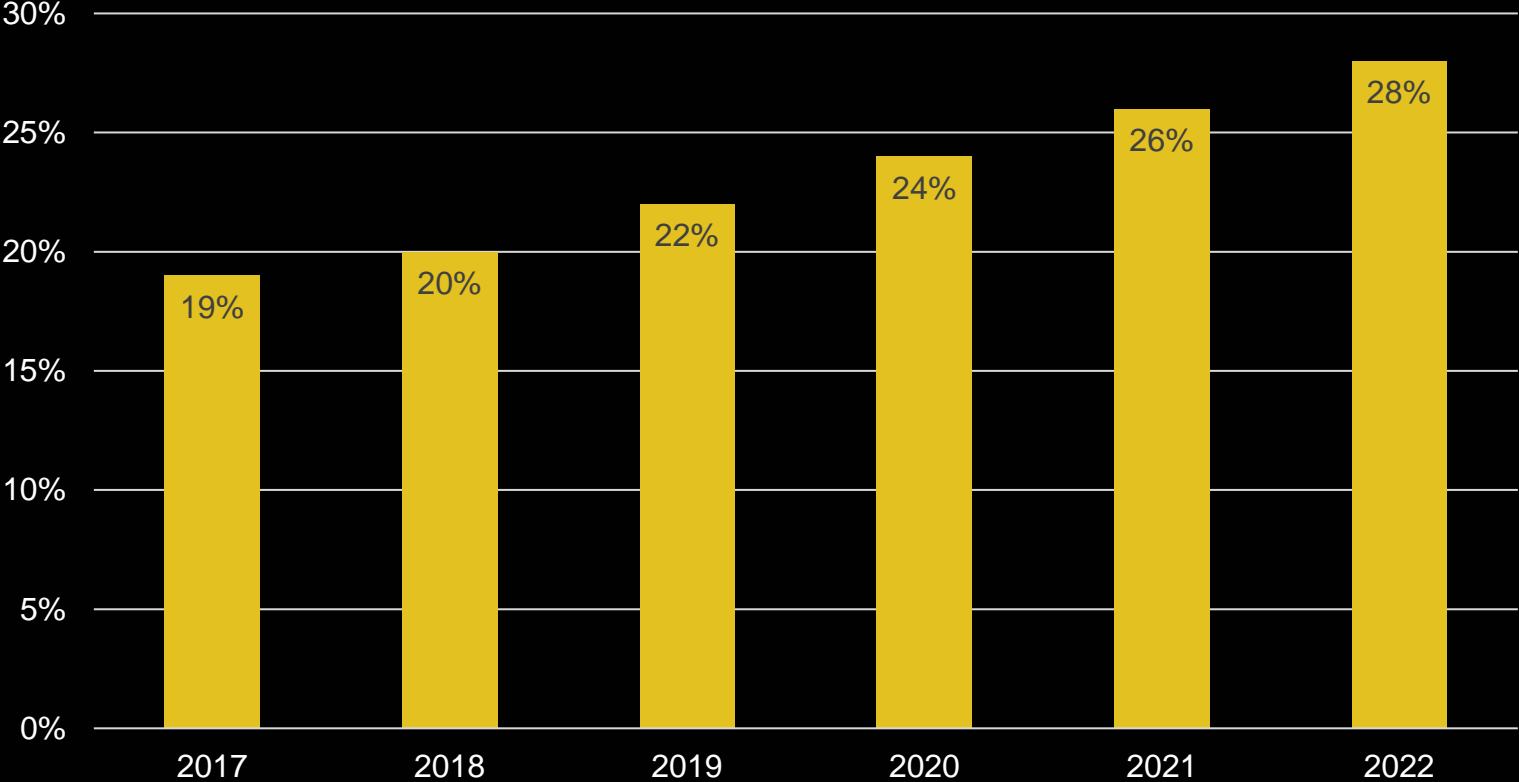
nationalities represented in our overall workforce in 2022

No Statistically Significant Difference in Global Base Pay by Gender



# We continue to hire, develop and promote women across our organization

Woman among our top five leadership levels



# Smart Drinking and Moderation

As the world's leading brewer, we want every experience with beer to be a positive one, and we want to help consumers make smart choices while enjoying our products. We are leading the way, using the core strengths of our business and investing behind evidence-based initiatives to promote what we call "Smart Drinking".

## Our progress by the numbers

**\$700 Mio**

invested in social norms marketing campaigns from 2016 to 2022

**100%**

primary packaging included a guidance label where voluntary

**67**

programs using evidence-based techniques tested in our City Pilots

**30**

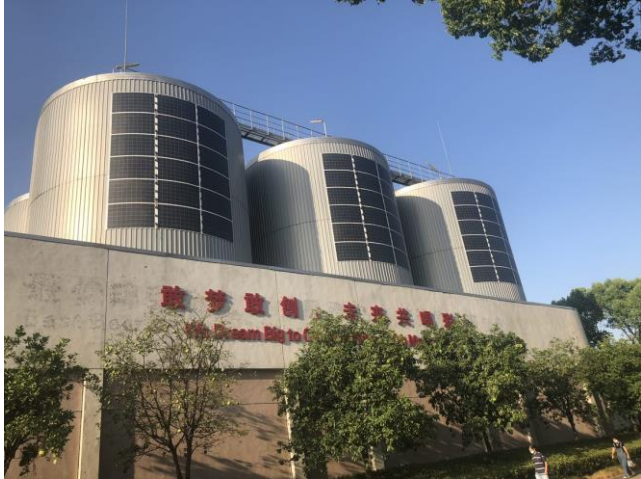
no-alcohol brands spanning 42 countries in 2022



# Beer is a driving force for promoting social norms centered on responsibility and moderation



We pursue sustainable innovation to capture opportunities for efficiencies and new value creation





While we continue to strengthen our approach to ESG, we are proud to have our efforts recognized



## Distinctions

We are proud to have our ESG efforts recognized by leading rating and ranking agencies and award organizations.



### CDP

Recognized by CDP with a double A score for our transparency and action on climate and water security



### Fortune's Change the World

Featured in the 2022 Fortune Change the World ranking for our water stewardship efforts.



### FTSE4Good

Listed in the FTSE4Good Index Series, which is designed to measure the performance of companies demonstrating strong ESG practices



### Forbes

In the 2022 ranking of the Forbes World's Top Female-Friendly Companies, identified as leading the way in supporting women inside and outside our workforce



### Euronext Brussels

Included in the new BEL ESO Index in recognition of our ESG initiatives.



### World Environment Center

Awarded the WEC 2022 Gold Medal for International Corporate Achievement in Sustainable Development



### MSCI

Rated AA by MSCI ESG Research in 2022 for our performance on ESG issues



### Bloomberg Gender Equality Index

Included in the 2023 Bloomberg Gender Equality Index, which tracks the performance of public companies committed to disclosing their efforts to support gender equality through policy development, representation and transparency



### World Sustainability Awards

Received the 2022 World Sustainability Awards External Partnership of the Year for our 100+ Accelerator program



### Financial Times

Received the Most Innovative Lawyers Award in the Risk Management

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**To a future with  
more cheers!**

