

Brussels – 16 May 2025 – 18:00 CET

Regulated information¹

Disclosure Made According to the Requirements of the Law of 2 May 2007

16 May 2025 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) (“AB InBev”) (“the Company”) announces today, in accordance with article 14, first paragraph of the Law of 2 May 2007, that it received a transparency notification in accordance with articles 6 and 18 of the Law of 2 May 2007.

The percentage of voting rights attached to shares held by AB InBev has crossed upwards the threshold of 3%, prompted by the acquisition of treasury shares by AB InBev as part of its ongoing share buy back program.

The transparency notification contains the following information:

1. Date notification: Notification dated 15 May 2025.
2. Reason for the notification: Acquisition or disposal of voting securities or voting rights.
3. Notification by: A parent undertaking or a controlling person; Persons acting in concert.
4. Persons subject to the notification obligation:

| Name | Address (for legal entities) |
|--|--|
| M. Max Van Hoegaerden Herrmann Telles | |
| M. Jorge Paulo Lemann | |
| M. Carlos Alberto da Veiga Sicupira | |
| BRC Sàrl (Luxembourg law) | 2 Boulevard de la Foire, L 1528 Luxembourg |
| EPS SA (Luxembourg law) | 488 Route de Longwy, L 1940Luxembourg |
| Stichting Anheuser-Busch InBev (Dutch law) | 760 Amstelveenseweg, 1081 JK Amsterdam |
| Anheuser-Busch InBev SA | 1 Grand Place, 1000 Brussels |
| Rayvax Société d'investissements SA | 88 Rue Gachard, 1050 Ixelles |
| Stichting Fonds InBev Baillet Latour | Cerastraat 1, 4811 Breda, Netherlands |
| Fonds Verhelst SC | 1 Brouwerijplein, 3000 Leuven |

5. Date of transaction: 12 May 2025
6. Threshold that is crossed (in %): 3
7. Denominator: 2,019,241,973
8. Details:

| A) Voting rights | Previous notification | After the transaction | | | |
|-------------------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| | # of voting rights | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Holders of voting rights | | | | | |
| M. Jorge Paulo Lemann | 0 | 0 | | 0.00% | |
| M. Carlos Alberto da Veiga Sicupira | 0 | 0 | | 0.00% | |

| | | | | | |
|---------------------------------------|-------------|-------------|---|--------|-------|
| M. Max Van Hoegaerden Herrmann Telles | 0 | 0 | | 0.00% | |
| BRC SàRL (Luxembourg law) | 28,097,078 | 28,097,078 | | 1.39% | |
| EPS SA (Luxembourg law) | 99,999 | 99,999 | | 0.00% | |
| EPS Participations | 67,291,593 | 67,291,593 | | 3.33% | |
| Stichting Anheuser-Busch InBev | 663,074,832 | 663,074,832 | | 32.84% | |
| Anheuser-Busch InBev | 53,209,397 | 60,847,101 | | 3.01% | |
| Brandbrew | 265,894 | 265,894 | | 0.01% | |
| Brandbev | 172,467 | 172,467 | | 0.01% | |
| Ambrew | 200,000 | 200,000 | | 0.01% | |
| Subtotal | 812,411,260 | 820,048,964 | | 40.61% | |
| Rayvax Société d'investissements SA | 50,000 | 50,000 | | 0.00% | |
| Subtotal | 50,000 | 50,000 | | 0.00% | |
| Stichting Fonds InBev Baillet Latour | 0 | 0 | | 0.00% | |
| Fonds Baillet Latour | 5,485,415 | 5,485,415 | | 0.27% | |
| Subtotal | 5,485,415 | 5,485,415 | | 0.27% | |
| Fonds Verhelst SC | 0 | 0 | | 0.00% | |
| Fonds Voorzitter Verhelst | 6,997,665 | 6,997,665 | | 0.35% | |
| Subtotal | 6,997,665 | 6,997,665 | | 0.35% | |
| TOTAL | | 832,582,044 | 0 | 41.23% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|--|--|------------------------------------|--------------------|-------------------------------|--|--------------------------|
| | Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| | | | | | | |
| | TOTAL | | | | 0 | 0.00% |

| TOTAL (A & B) | # of voting rights | % of voting rights |
|---------------|--------------------|--------------------------|
| | 832,582,044 | 41.23% |

9. Chain of controlled entities through which the shareholding is effectively held:

Agreement of concert and shareholding structure of AB InBev:

- 1) EPS, EPS Participations, Rayvax Société d'Investissements, BRC and Stichting Anheuser-Busch InBev are bound by a shareholders' agreement organizing the joint control of Stichting Anheuser-Busch InBev by EPS, EPS Participations and BRC and organizing a concert with Rayvax Société d'Investissements.
- 2) AB InBev and its subsidiaries Brandbrew, Ambrew and Brandbev are controlled by Stichting Anheuser-Busch InBev, which is jointly controlled by EPS, EPS Participations & BRC.
- 3) Fonds InBev Baillet Latour and Fonds Voorzitter Verhelst have also signed an agreement to act in concert with Stichting Anheuser-Busch InBev. Fonds InBev Baillet Latour is controlled by Stichting Fonds InBev Baillet Latour under Dutch law. Fonds Voorzitter Verhelst is controlled by Fonds Verhelst SC.
- 4) Rayvax Société d'Investissements is not controlled.
- 5) EPS Participations is fully owned by EPS, which is not controlled.
- 6) The ultimate control of BRC is jointly owned by Mr Jorge Paulo Lemann, Carlos Alberto da Veiga Sicupira & Max Van Hoegaerden Herrmann Telles. A table regarding BRC's complete chain of control was included in annex to the notification.

10. Additional information: Crossing the 3% voting rights threshold, following the share buybacks by Anheuser-Busch InBev, carried out as part of the share buyback program.

- 1) Certificates issued by Stichting Anheuser-Busch InBev (administrative office): EPS holds 1 certificate, EPS Participations holds 331,537,415 certificates and BRC holds 331,537,416 certificates issued by Stichting Anheuser-Busch InBev. Each of these certificates potentially entitles the holder to 1 Anheuser-Busch InBev share, which is held by Stichting Anheuser-Busch InBev. These certificates are not included in point 10) B), otherwise the voting rights they represent would have been counted twice.
- 2) The natural persons exercising ultimate control over BRC make the declaration on behalf of the companies exercising intermediate control above BRC, pursuant to article 11, §1 of the Law of

- 2 May 2007. Given that a large number of companies have intermediate control over BRC without holding a stake in Anheuser-Busch InBev, these companies have not been included in the table of shareholdings, but in a separate table included in annex to the notification.
- 3) EPS makes the declaration on behalf of EPS Participations, its subsidiary, pursuant to article 11, §1 of the Law of 2 May 2007.
 - 4) Anheuser-Busch InBev makes the declaration on behalf of Brandbrew Ambrew and Brandbev, its subsidiaries, pursuant to article 11 § 1 of the Law of 2 May 2007.
 - 5) Stichting Fonds InBev Baillet Latour makes the declaration on behalf of SC Fonds Baillet Latour, pursuant to article 11, §1 of the Law of 2 May 2007. Stichting does not directly hold any shares of Anheuser-Busch InBev.
 - 6) The cooperative company Fonds Verhelst makes the declaration on behalf of SC Fonds Voorzitter Verhelst, pursuant to article 11, §1 of the Law of 2 May 2007. The first of these companies does not directly hold any shares of Anheuser-Busch InBev.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to jan.vandermeersch@ab-inbev.com.

This press release can be consulted on AB InBev's website via this link www.ab-inbev.com.

About Anheuser-Busch InBev (AB InBev)

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona®, Stella Artois® and Michelob ULTRA®; multi-country brands Beck's®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 144 000 colleagues based in nearly 50 countries worldwide. For 2024, AB InBev's reported revenue was 59.8 billion USD (excluding JVs and associates).

Anheuser-Busch InBev Contacts

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