

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

## Disclosure Made According to the Requirements of the Law of 2 May 2007

**3 February 2020<sup>1</sup>** – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH) (“AB InBev”) discloses the notification of significant shareholding that it has received in accordance with the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

According to its obligation under article 14 of the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies, AB InBev publishes the content of the notification that it has received.

The notification has been made following a change in the chain of intermediary companies through which Bevco Lux Sàrl holds AB InBev shares.

1. Date: Notification dated 4 February 2020

2. Reason for the notification: Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer.

3. Notification by:

|  |  |
|--|--|
| Eagle PTC Ltd in its capacity as trustee (ex-Codan Trust Company Ltd*) | Richmond House, 12 Par-La-Ville Road, Hamilton HM08, Bermuda |
| Eagle Holdings LLC   | Clarendon House, 2 Church Street, Hamilton HM11, Bermuda     |
| Aguila Ltd   | Clarendon House, 2 Church Street, Hamilton HM11, Bermuda     |
| SNI International Holdings Sàrl  | 37A, Avenue JF Kennedy, L-1855 Luxembourg, Luxembourg        |
| USD Bevco Sàrl   | 37A, Avenue JF Kennedy, L-1855 Luxembourg, Luxembourg        |
| Bevco Lux Sàrl   | 37A, Avenue JF Kennedy, L-1855 Luxembourg, Luxembourg        |

\* For the avoidance of doubt, Eagle PTC Ltd and Codan Trust Company Ltd are different legal entities. Eagle PTC Ltd is now the trustee and Codan Trust Company Ltd, now called Conyers Trust Company (Bermuda) Limited, still exists but is no longer trustee. On 16 October 2019, Conyers Trust Company (Bermuda) Limited (formerly known as Codan Trust Company Ltd) was replaced by Eagle PTC Ltd in its capacity as trustee. On 31 December 2019, Eagle Holdings LLC acquired control over Aguila Ltd.

<sup>1</sup> This press release was originally issued on 3 February 2020. This version of the press release has been amended on 6 February 2020 to reflect the corrected transparency notification issued by Bevco Lux Sàrl on 4 February 2020.

4. Denominator on the date of notifications: 2,019,241,973 shares

5. Notified details:

|  | Previous notification | After the transaction |                          |                      |                          |
|--|-----------------------|-----------------------|--------------------------|----------------------|--------------------------|
|  |                       | # of voting rights    | # of voting rights       | % of voting rights   |                          |
| Holders of voting rights                 |                       | Linked to securities  | Not linked to securities | Linked to securities | Not linked to securities |
| Eagle PTC Ltd in its capacity as trustee |                       | 0                     |                          | 0.00%                |                          |
| Eagle Holdings LLC                       |                       | 0                     |                          | 0.00%                |                          |
| Aguila Ltd                               | 0                     | 0                     |                          | 0.00%                |                          |
| SNI International Holdings Sàrl          | 0                     | 0                     |                          | 0.00%                |                          |
| USD Bevco Sàrl                           | 0                     | 0                     |                          | 0.00%                |                          |
| Bevco Lux Sàrl                           | 101,078,512           | 102,862,718           |                          | 5.09%                |                          |
|  | <b>TOTAL</b>          | <b>102,862,718</b>    | <b>0</b>                 | <b>5.09%</b>         | <b>0.00%</b>             |

6. Date threshold crossed: 16 October 2019

7. Threshold crossed: 5 %

8. Chain of controlled undertakings through which the shareholding is effectively held:

As per the date of the notification:

- Eagle PTC Ltd in its capacity as trustee directly controls Eagle Holdings LLC,
- Eagle Holdings LLC directly controls Aguila Ltd,
- Aguila Ltd directly controls SNI International Holdings Sàrl,
- SNI International Holdings Sàrl directly controls USD Bevco Sàrl, and
- USD Bevco Sàrl directly controls Bevco Lux Sàrl.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to [jan.vandermeersch@ab-inbev.com](mailto:jan.vandermeersch@ab-inbev.com).

This notification will be posted on [www.ab-inbev.com](http://www.ab-inbev.com).

### About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our Dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Castle®, Castle Lite®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Cristal®, Harbin®, Jupiler®, Michelob Ultra®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 175,000 employees based in nearly 50 countries worldwide. For 2018, AB InBev's reported revenue was 54.6 billion USD (excluding JVs and associates).

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