

| CEO Survey Results & Subindices | 2024 Q4 | | | | 2025 Q1 | | | | Quarter-to-Quarter Change in Subindex | Historic Average of Subindex |
|---|----------|-----------|----------|--------------|----------|-----------|----------|------------|---------------------------------------|------------------------------|
| | Increase | No Change | Decrease | Subindex | Increase | No Change | Decrease | Subindex | | |
| How do you expect your company's sales to change in the next six months? | 79% | 15% | 6% | 123.1 | 75% | 19% | 7% | 118 | -5.1 | 112 |
| How do you expect your company's U.S. capital spending to change in the next six months? | 42% | 49% | 9% | 83.3 | 43% | 45% | 13% | 80 | -3.3 | 77 |
| How do you expect your company's U.S. employment to change in the next six months? | 38% | 40% | 21% | 67.3 | 33% | 37% | 29% | 54 | -13.3 | 62 |

Note: Totals may not sum to 100% due to rounding.