



On 26 August 2022, Afterpay wrote to Money by Afterpay customers advising that, Money by Afterpay will be closing and Daily accounts and Savings accounts will be closed from 10 October 2022 and that Money by Afterpay Savings Accounts will no longer earn interest from 1 October 2022. As part of the closure process, the following changes to the Money by Afterpay Account Terms and Conditions will take effect on 1 October 2022.

References to the Money by Afterpay Savings Account being an account that “pays you interest” and other references to earning interest will no longer apply and should be disregarded.

Once accounts have been closed, a number of features and functionalities will no longer be available, including:

- Linked debit cards and mobile wallets
- Transferring money between Money by Afterpay accounts
- Making external payments including BPAY
- Making updates to your details in the “Profile” menu
- Self-serve access to statements and Annual Interest Summaries
- Making deposits to your accounts (these will be rejected)
- Ability to create or manage data sharing arrangements under the Customer Data Right (CDR)

As you will no longer have access to the Money by Afterpay App, there will also be changes in how you can get in contact if you need help from this date. You can visit [www.moneybyafterpay.com](http://www.moneybyafterpay.com) or [www.westpac.com.au/moneybyafterpay](http://www.westpac.com.au/moneybyafterpay) to view FAQs and see contact details relevant to your enquiry, complaint, or dispute.

From 10 October 2022, if you still have a balance in any Money by Afterpay account, Westpac will take the following steps:

- Where the total combined balance in your Daily Account and any Savings Accounts (total balance) is \$0.01 to \$1.99, you can still request to receive the amount owed to you by contacting customer service as set out above.
- Total balances of \$2.00 and greater will be sent by cheque to the most recent address provided by you. You can update your address in the Money by Afterpay App (until 10 October 2022 or all your accounts are closed).

Money by Afterpay is a product from Afterpay Australia Pty Ltd (ABN 15 169 342 947, AFSL 527911) with accounts and debit cards issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL 233714).