

# Truth In Savings Disclosure

Your interest rate and annual percentage yield may change.

## **Current Rate Information.**

The interest rate on this account can fluctuate at any given time depending on market rates. The interest rate on your account is 0.00% with an annual percentage yield of 0.00%.

## **Determination Of Rate.**

At our discretion, we may change the interest rate on your account.

## **Frequency Of Rate Changes.**

We may change the interest rate on your account at any time.

## **Limitations On Rate Changes.**

There are no maximum or minimum interest rate limits for any account.

## **Compounding And Crediting.**

Interest is compounded daily and credited to the customer account monthly. If you close your account, you will still receive all interest accrued while the account was open. The cut off time for interest calculation will be 5:00 P.M. eastern standard time (EST).

## **Minimum Balance Requirements.**

No minimum balance is required to open or to obtain the account's annual percentage yield. Your account statement cycle is monthly.

## **Daily Balance Method.**

We use the Daily Balance Method, which applies a daily periodic rate to the account balance that has accrued in the Account each day. Interest will be calculated daily, including holidays and weekends. This means that the interest from the account is calculated everyday on 365 days a year and 366 days a year for leap years.

## **Accrual On Non-Cash Deposits.**

Interest begins to accrue on the business day you deposit non-cash items (for example, checks). The cut off time for interest calculation will be 5:00 P.M. EST. All deposits after the cut off time will have the posting day of the following business day.

## **Transaction Limitations.**

In the event the Federal Reserve institutes special policies for no withdrawal limitations on your account due to COVID, there will be no withdrawal limitation on any account due to the Covid-related policy implemented by the Federal Reserve. However, should the withdrawal limitations be reinstated, you will only be allowed 6 withdrawal(s) from your account every quarter for accounts established as savings accounts.