

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Neo Infracon Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Neo Infracon Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

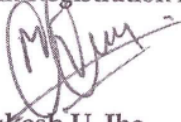
4. The Statement includes the result of the following entities:
Subsidiaries:
(i) Nocil Infrastructure Ltd
(ii) New Tech Infrastructure Pvt Ltd
5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of



the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results/information reflects total revenues Rs 125.55 lakhs and Rs. 294.98 lakhs, total net profit / (loss) before tax of Rs. 20.73 lakhs and Rs. (71.21) lakhs, and comprehensive income of Rs. 20.73 lakhs and Rs. (71.21) lakhs for the quarter ended 31st December 2024 and for the period 1st April 2024 to 31st December 2024 respectively, which have been reviewed by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 25125024BMOLLQ9196



Place: Mumbai
Date: 03rd February, 2025.

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

(Rs. in lakhs)							
Statement of Consolidated Unaudited Results for the Quarter and Nine Month ended 31st Dec, 2024							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
I	Revenue from operations	273.46	128.95	210.21	515.26	284.21	382.86
II	Other income	15.81	15.97	19.81	49.55	59.09	102.45
III	Total Income (I+II)	289.27	144.92	230.01	564.81	343.30	485.31
IV	Expenses						
	Cost of Construction	181.46	96.73	121.66	365.50	160.82	245.12
	Employee benefits expenses	19.33	19.32	17.44	56.41	51.48	67.58
	Finance Cost	29.73	28.91	18.33	89.56	42.67	56.86
	Depreciation and amortization expense	5.40	5.50	5.78	16.33	16.82	22.96
	Other expenses	22.78	22.75	27.57	79.15	78.84	98.84
	Total Expenses	258.70	173.20	190.77	606.95	350.62	491.37
V	Profit before tax (III-IV)	30.57	(28.28)	39.24	(42.14)	(7.32)	(6.06)
VI	Tax Expenses:						
	Income tax	5.58	3.84	-	10.63	-	6.31
	Earlier year Tax	0.17	-	-	0.17	-	-
	Deferred tax	(3.09)	-	-	(3.09)	-	0.30
	Profit for the period (V-VI)	27.90	(32.12)	39.24	(49.86)	(7.32)	(12.66)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	27.90	(32.12)	39.24	(49.86)	(7.32)	(12.66)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves		-			-	64.26
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.53	(0.61)	0.74	(0.94)	(0.14)	(0.24)
	b. Diluted	0.53	(0.61)	0.74	(0.94)	(0.14)	(0.24)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 3rd February 2025 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & year's figures are re-grouped, re-arranged, re-classified wherever necessary.



By order of the Board of Directors
For Neo Infracon Limited

Bhavik Mehta
Whole Time Director

DIN :07633644

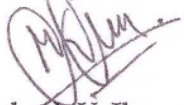
Place : Mumbai
Date : 03/02/2025

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neo Infracon Limited (the 'Company') for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 25125024BMOLLR3984



Place: Mumbai
Date: 03rd February, 2025.

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)							
Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended 31st Dec, 2024							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	173.46	68.65	57.20	299.31	131.21	199.86
II	Other income	0.08	0.24	0.00	0.33	1.71	1.86
III	Total Income (I+II)	173.53	68.89	57.21	299.64	132.93	201.73
IV	Expenses						
	Cost of Construction	154.21	44.67	45.01	240.88	84.17	142.72
	Employee benefits expenses	3.15	2.63	3.89	8.21	11.55	14.16
	Finance Cost	-	0.27	3.12	2.70	10.21	13.72
	Depreciation and amortization expense	0.42	0.42	-	1.25	-	0.14
	Other expenses	5.27	6.48	3.32	16.87	14.31	18.00
	Total Expenses	163.04	54.47	55.33	269.92	120.23	188.74
V	Profit before tax (III-IV)	10.49	14.42	1.87	29.73	12.69	12.99
VI	Tax Expenses:						
	Income tax	3.15	3.84	-	8.20	-	1.67
	Earlier year Tax	0.17	-	-	0.17	-	-
	Deferred tax	-	-	-	-	-	0.17
	Profit for the period (V-VI)	7.16	10.58	1.87	21.35	12.69	11.14
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	7.16	10.58	1.87	21.35	12.69	11.14
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	116.52
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.13	0.20	0.04	0.40	0.24	0.21
	b. Diluted	0.13	0.20	0.04	0.40	0.24	0.21

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 3rd February 2025 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
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By order of the Board of Directors
For Neo Infracon Limited

Bhavik Mehta

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Whole Time Director

DIN:07633644

Place : Mumbai
Date : 03/02/2025