Schneider Electric consensus

12 November 2025 – **Post-Q3 2025 release consensus** based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, Banco Santander, Barclays, BernsteinSG, BNP Paribas Exane, BofA, CIC Market Solutions, CICC, Citi, Deutsche Bank, Goldman Sachs, JP Morgan, Kepler Cheuvreux, Morgan Stanley, Morningstar, Oddo, Oxcap Analytics, RBC Capital Markets, Rothschild & Co Redburn, UBS and Vertical Research Partners.*

The following brokers did not contribute on this occasion (alpha order): *HSBC.*

Note: Consensus submissions were gathered in the period 31 October 2025 – 11 November 2025.

Period	1Q25	2Q25	3Q25	4Q25		1H25	2H25		2024	2025		2026		2027	
EURm	Reported	Reported	Reported	Estimates	count	Reported	Estimates	count	Reported	Estimates	count	Estimates	count	Estimates	count
Group															
Revenue	**9 325**	**10 011**	**9 721**	**10 888**	*20*	**19 336**	**20 609**	*20*	**38 153**	**39 966**	*21*	**42 625**	*21*	**45 818**	*21*
Organic growth %ch Y/Y	*+7,4%*	*+8,3%*	*+9,0%*	*+7,1%*	*20*	*+7,9%*	*+8,0%*	*19*	*+8,4%*	*+8,0%*	*21*	*+8,1%*	*21*	*+7,5%*	*21*
Fx impact on sales (EURm)	51	-440	-466	-606	*19*	-389	-1 073	*18*	-412	-1 453	*20*	-563	*19*	-33	*19*
Scope impact on sales (EURm)	25	126	81	31	*19*	151	112	*18*	-272	268	*20*	-4	*18*	19	*18*
Adj. EBITA						**3 510**	**3 973**	*20*	**7 083**	**7 489**	*21*	**8 242**	*21*	**9 110**	*21*
Adj. EBITA margin						18,2%	19,3%	*20*	18,6%	18,7%	*21*	19,3%	*21*	19,9%	*21*
Organic expansion of Adj. EBITA margin (in basis points)						-10	122	*7*	90	57	*11*	58	*9*	61	*9*
EBITA						3 456	3 834	*18*	6 855	7 300	*20*	8 099	*20*	8 986	*20*
EBIT						**3 223**	**3 613**	*18*	**6 449**	**6 846**	*20*	**7 652**	*20*	**8 542**	*20*
Net financial income/(loss)						-248	-262	*19*	-409	-506	*21*	-503	*21*	-446	*21*
Income tax expense						-714	-796	*19*	-1 398	-1 512	*21*	-1 709	*21*	-1 932	*21*
Net income (Group share)						**1 913**	**2 507**	*18*	**4 269**	**4 428**	*20*	**5 359**	*20*	**6 071**	*20*
Adj. Net Income (Group share)						**2 228**	**2 597**	*16*	**4 664**	**4 852**	*18*	**5 494**	*18*	**6 167**	*18*
EPS						3,41	4,47	*17*	7,61	7,87	*20*	9,53	*20*	10,79	*20*
Adj EPS						3,97	4,61	*16*	8,32	8,62	*18*	9,76	*18*	10,95	*18*
DPS									3,90	4,16	*20*	4,58	*20*	5,01	*20*
Free cash flow						474	3 755	*17*	4 216	4 329	*21*	5 249	*21*	5 867	*21*
Net Financial Debt (excl. IFRS16, excl net Pension Deficit)						11 984	12 346	*19*	8 147	12 346	*19*	9 978	*19*	6 968	*19*
Divisions															
Revenue EURm															
Energy Management	**7 570**	**8 322**	**8 039**	**9 092**	*20*	**15 892**	**17 134**	*19*	**31 131**	**33 049**	*21*	**35 402**	*21*	**38 153**	*21*
Energy Management - Western Europe	*1 658*	*1 827*	*1 737*	*2 055*	*15*	*3 485*	*3 787*	*14*	*7 081*	*7 287*	*17*	*7 694*	*17*	*8 133*	*17*
Energy Management - Asia Pacific	*1 987*	*2 169*	*1 974*	*2 285*	*15*	*4 156*	*4 255*	*14*	*8 124*	*8 431*	*17*	*8 952*	*17*	*9 579*	*17*
Energy Management - North America	*3 122*	*3 449*	*3 463*	*3 625*	*15*	*6 571*	*7 097*	*14*	*12 225*	*13 699*	*17*	*14 933*	*17*	*16 317*	*17*
Energy Management - Rest of the World	*803*	*877*	*865*	*1 130*	*15*	*1 680*	*1 999*	*14*	*3 701*	*3 643*	*17*	*3 815*	*17*	*4 108*	*17*
Industrial Automation	**1 755**	**1 689**	**1 682**	**1 796**	*20*	**3 444**	**3 477**	*19*	**7 022**	**6 917**	*21*	**7 223**	*21*	**7 664**	*21*
Industrial Automation - Western Europe	*471*	*470*	*448*	*527*	*15*	*941*	*975*	*14*	*1 912*	*1 914*	*17*	*2 016*	*17*	*2 124*	*17*
Industrial Automation - Asia Pacific	*591*	*540*	*565*	*531*	*15*	*1 131*	*1 094*	*14*	*2 223*	*2 218*	*17*	*2 322*	*17*	*2 472*	*17*
Industrial Automation - North America	*391*	*379*	*366*	*405*	*15*	*770*	*774*	*14*	*1 625*	*1 542*	*17*	*1 600*	*17*	*1 695*	*17*
Industrial Automation - Rest of the World	*302*	*300*	*303*	*349*	*15*	*602*	*651*	*14*	*1 262*	*1 256*	*17*	*1 288*	*17*	*1 378*	*17*
Organic Growth															
Energy Management	**+9,6%**	**+10,5%**	**+9,7%**	**+7,8%**	*20*	**+10,1%**	**+8,7%**	*19*	**+11,5%**	**+9,4%**	*21*	**+8,6%**	*21*	**+7,8%**	*20*
Energy Management - Western Europe	*-3,2%*	*+2,8%*	*+4,7%*	*+4,0%*	*15*	*-0,2%*	*+4,3%*	*14*	*+5,0%*	*+2,4%*	*17*	*+6,1%*	*17*	*+5,6%*	*17*
Energy Management - Asia Pacific	*+12,9%*	*+10,9%*	*+5,1%*	*+5,8%*	*15*	*+11,8%*	*+5,4%*	*14*	*+6,1%*	*+8,4%*	*17*	*+7,7%*	*17*	*+7,0%*	*17*
Energy Management - North America	*+17,3%*	*+14,6%*	*+16,6%*	*+12,1%*	*15*	*+15,9%*	*+14,4%*	*14*	*+17,6%*	*+15,1%*	*17*	*+10,7%*	*17*	*+9,2%*	*17*
Energy Management - Rest of the World	*+3,4%*	*+11,4%*	*+5,5%*	*+6,3%*	*15*	*+7,4%*	*+5,9%*	*14*	*+18,6%*	*+6,8%*	*17*	*+7,6%*	*17*	*+7,7%*	*17*
Industrial Automation	**-0,9%**	**-1,1%**	**+6,0%**	**+3,7%**	*20*	**-1,0%**	**+4,8%**	*19*	**-3,7%**	**+1,8%**	*21*	**+5,9%**	*21*	**+6,0%**	*20*
Industrial Automation - Western Europe	*-4,8%*	*-0,2%*	*+6,2%*	*+3,2%*	*15*	*-2,6%*	*+4,6%*	*14*	*-11,6%*	*+0,7%*	*17*	*+5,7%*	*17*	*+5,4%*	*17*
Industrial Automation - Asia Pacific	*-1,4%*	*-4,7%*	*+11,2%*	*+7,8%*	*15*	*-3,0%*	*+9,6%*	*14*	*-4,7%*	*+2,9%*	*17*	*+6,1%*	*17*	*+6,4%*	*17*
Industrial Automation - North America	*+0,5%*	*-2,9%*	*-1,6%*	*+1,8%*	*15*	*-1,2%*	*+0,1%*	*14*	*-3,8%*	*-0,1%*	*17*	*+5,7%*	*17*	*+5,8%*	*17*
Industrial Automation - Rest of the World	*+4,7%*	*+7,6%*	*+6,1%*	*+4,2%*	*15*	*+6,2%*	*+5,0%*	*14*	*+13,6%*	*+5,6%*	*17*	*+5,4%*	*17*	*+7,1%*	*17*
Adj. EBITA EURm															
Energy Management						3 412	3 891	*19*	6 865	7 302	*20*	7 977	*20*	8 731	*20*
Industrial Automation						471	546	*19*	1 041	1 016	*20*	1 160	*20*	1 316	*20*
Central Function & Digital Costs						-373	-466		-823	-829		-895		-937	
Group						**3 510**	**3 973**	*20*	**7 083**	**7 489**	*21*	**8 242**	*21*	**9 110**	*21*
EBITA Adjusted Margin															
Energy Management						21,5%	22,7%	*19*	22,1%	22,1%	*20*	22,5%	*20*	22,9%	*20*
Industrial Automation						13,7%	15,7%	*19*	14,8%	14,7%	*20*	16,1%	*20*	17,2%	*20*
Group						**18,2%**	**19,3%**	*20*	**18,6%**	**18,7%**	*21*	**19,3%**	*21*	**19,9%**	*21*