Schneider Electric consensus

7 October 2025 – **Pre-Q3 2025 release consensus** based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, Banco Santander, Barclays, BNP Paribas Exane, BofA, CIC Market Solutions, CICC, Citi, Deutsche Bank, Goldman Sachs, HSBC, JP Morgan, Kepler Cheuvreux, Morgan Stanley, Morningstar, Oddo, Oxcap Analytics, RBC Capital Markets, Rothschild & Co Redburn, UBS and Vertical Research Partners.*

The following brokers did not contribute on this occasion (alpha order): *BernsteinSG.*

Note: Consensus submissions were gathered in the period 29 September 2025 – 6 October 2025.

Period	**1Q25**	**2Q25**	**3Q25**		**1H25**	**2H25**		**2024**	**2025**		**2026**		**2027**	
EURm	Reported	Reported	Estimates	*count*	Reported	Estimates	*count*	Reported	Estimates	*count*	Estimates	*count*	Estimates	*count*
Group														
Revenue	**9 325**	**10 011**	**9 777**	*20*	**19 336**	**20 700**	*20*	**38 153**	**40 052**	*21*	**42 662**	*21*	**45 726**	*21*
Organic growth %ch Y/Y	*+7,4%*	*+8,3%*	*+8,4%*	*20*	*+7,9%*	*+7,8%*	*19*	*+8,4%*	*+7,9%*	*21*	*+7,9%*	*21*	*+7,2%*	*21*
Fx impact on sales (EURm)	51	-440	-426	*18*	-389	-1 015	*18*	-412	-1 400	*20*	-541	*19*	-33	*19*
Scope impact on sales (EURm)	25	126	91	*18*	151	162	*18*	-272	313	*20*	22	*18*	20	*18*
Adj. EBITA					**3 510**	**3 983**	*20*	**7 083**	**7 499**	*21*	**8 236**	*21*	**9 068**	*21*
Adj. EBITA margin					18,2%	19,2%	*20*	18,6%	18,7%	*21*	19,3%	*21*	19,8%	*21*
Organic expansion of Adj. EBITA margin (in basis points)					-10	118	*6*	90	59	*11*	60	*9*	60	*9*
EBITA					3 456	3 835	*18*	6 855	7 303	*20*	8 089	*20*	8 937	*20*
EBIT					**3 223**	**3 611**	*18*	**6 449**	**6 846**	*20*	**7 639**	*20*	**8 490**	*20*
Net financial income/(loss)					-248	-267	*19*	-409	-510	*21*	-497	*21*	-440	*21*
Income tax expense					-714	-795	*19*	-1 398	-1 512	*21*	-1 709	*21*	-1 923	*21*
Net income (Group share)					**1 913**	**2 484**	*17*	**4 269**	**4 409**	*19*	**5 343**	*20*	**6 031**	*20*
Adj. Net Income (Group share)					**2 228**	**2 610**	*15*	**4 664**	**4 867**	*17*	**5 500**	*17*	**6 163**	*17*
EPS					3,41	4,46	*18*	7,61	7,88	*20*	9,50	*20*	10,72	*20*
Adj EPS					3,97	4,63	*15*	8,32	8,64	*17*	9,77	*17*	10,94	*17*
DPS								3,90	4,36	*20*	4,78	*20*	5,25	*20*
Free cash flow					474	3 777	*18*	4 216	4 308	*21*	5 213	*21*	5 816	*21*
Net Financial Debt (excl. IFRS16, excl net Pension Deficit)					11 984	12 573	*16*	8 147	12 587	*17*	10 341	*17*	7 462	*17*
Divisions														
Revenue EURm														
Energy Management	**7 570**	**8 322**	**8 138**	*20*	**15 892**	**17 279**	*19*	**31 131**	**33 187**	*21*	**35 497**	*21*	**38 133**	*21*
Energy Management - Western Europe	*1 658*	*1 827*	*1 692*	*15*	*3 485*	*3 767*	*14*	*7 081*	*7 268*	*17*	*7 651*	*17*	*8 057*	*17*
Energy Management - Asia Pacific	*1 987*	*2 169*	*2 125*	*15*	*4 156*	*4 438*	*14*	*8 124*	*8 620*	*17*	*9 165*	*17*	*9 767*	*17*
Energy Management - North America	*3 122*	*3 449*	*3 395*	*15*	*6 571*	*7 014*	*14*	*12 225*	*13 620*	*17*	*14 790*	*17*	*16 091*	*17*
Energy Management - Rest of the World	*803*	*877*	*920*	*15*	*1 680*	*2 070*	*14*	*3 701*	*3 707*	*17*	*3 896*	*17*	*4 186*	*17*
Industrial Automation	**1 755**	**1 689**	**1 638**	*20*	**3 444**	**3 422**	*19*	**7 022**	**6 865**	*21*	**7 165**	*21*	**7 593**	*21*
Industrial Automation - Western Europe	*471*	*470*	*431*	*15*	*941*	*944*	*14*	*1 912*	*1 887*	*17*	*1 980*	*17*	*2 083*	*17*
Industrial Automation - Asia Pacific	*591*	*540*	*523*	*15*	*1 131*	*1 032*	*14*	*2 223*	*2 167*	*17*	*2 268*	*17*	*2 412*	*17*
Industrial Automation - North America	*391*	*379*	*382*	*15*	*770*	*793*	*14*	*1 625*	*1 555*	*17*	*1 612*	*17*	*1 706*	*17*
Industrial Automation - Rest of the World	*302*	*300*	*305*	*15*	*602*	*660*	*14*	*1 262*	*1 258*	*17*	*1 297*	*17*	*1 382*	*17*
Organic Growth														
Energy Management	**+9,6%**	**+10,5%**	**+9,6%**	*20*	**+10,1%**	**+8,9%**	*19*	**+11,5%**	**+9,6%**	*21*	**+8,3%**	*20*	**+7,4%**	*20*
Energy Management - Western Europe	*-3,2%*	*+2,8%*	*+4,0%*	*15*	*-0,2%*	*+4,1%*	*14*	*+5,0%*	*+2,3%*	*17*	*+5,7%*	*17*	*+5,3%*	*17*
Energy Management - Asia Pacific	*+12,9%*	*+10,9%*	*+9,1%*	*15*	*+11,8%*	*+8,3%*	*14*	*+6,1%*	*+10,0%*	*17*	*+7,7%*	*17*	*+6,5%*	*17*
Energy Management - North America	*+17,3%*	*+14,6%*	*+13,3%*	*15*	*+15,9%*	*+12,6%*	*14*	*+17,6%*	*+14,2%*	*17*	*+10,2%*	*17*	*+8,7%*	*17*
Energy Management - Rest of the World	*+3,4%*	*+11,4%*	*+8,6%*	*15*	*+7,4%*	*+7,2%*	*14*	*+18,6%*	*+7,6%*	*17*	*+7,7%*	*17*	*+7,7%*	*17*
Industrial Automation	**-0,9%**	**-1,1%**	**+2,5%**	*20*	**-1,0%**	**+2,6%**	*19*	**-3,7%**	**+0,8%**	*21*	**+5,7%**	*20*	**+5,9%**	*20*
Industrial Automation - Western Europe	*-4,8%*	*-0,2%*	*+3,0%*	*15*	*-2,6%*	*+1,8%*	*14*	*-11,6%*	*-0,5%*	*17*	*+5,3%*	*17*	*+5,2%*	*17*
Industrial Automation - Asia Pacific	*-1,4%*	*-4,7%*	*+2,0%*	*15*	*-3,0%*	*+3,3%*	*14*	*-4,7%*	*+0,3%*	*17*	*+6,0%*	*17*	*+6,3%*	*17*
Industrial Automation - North America	*+0,5%*	*-2,9%*	*+1,9%*	*15*	*-1,2%*	*+2,2%*	*14*	*-3,8%*	*+0,7%*	*17*	*+5,6%*	*17*	*+5,8%*	*17*
Industrial Automation - Rest of the World	*+4,7%*	*+7,6%*	*+5,8%*	*15*	*+6,2%*	*+3,3%*	*14*	*+13,6%*	*+4,7%*	*17*	*+5,3%*	*17*	*+6,6%*	*17*
Adj. EBITA EURm														
Energy Management					3 412	3 928	*19*	6 865	7 339	*20*	7 997	*20*	8 712	*20*
Industrial Automation					471	527	*19*	1 041	998	*20*	1 148	*20*	1 306	*20*
Central Function & Digital Costs					-373	-475		-823	-838		-909		-950	
Group					**3 510**	**3 983**	*20*	**7 083**	**7 499**	*21*	**8 236**	*21*	**9 068**	*21*
EBITA Adjusted Margin														
Energy Management					21,5%	22,7%	*19*	22,1%	22,1%	*20*	22,5%	*20*	22,8%	*20*
Industrial Automation					13,7%	15,4%	*19*	14,8%	14,5%	*20*	16,0%	*20*	17,2%	*20*
Group					**18,2%**	**19,2%**	*20*	**18,6%**	**18,7%**	*21*	**19,3%**	*21*	**19,8%**	*21*