



What is the GENIUS Act?

The Guiding and Establishing National Innovation for U.S. Stablecoins (GENIUS) Act creates the first federal framework for stablecoins in the US. It protects consumers, promotes financial innovation, and preserves U.S. leadership in the global digital economy.

GENIUS Act of 2025

Defines a Payment Stablecoin

The bill defines a "payment stablecoin" as a digital asset that holds a stable value by being fully backed by U.S. Dollar or other high quality approved liquid assets.

Protects Consumers

Issuers must maintain 1:1 reserves, provide clear redemption rights, and publish monthly reports - ensuring transparency, financial stability, and user trust.

Establishes Rules of the Road

Creates a tiered framework: large issuers face federal oversight, while smaller issuers can operate under compliant state regimes - supporting innovation with responsible safeguards.

Clarifies the Legal Landscape

Affirms that payment stablecoins are not securities, removing regulatory gray areas and giving issuers, developers, and users long-awaited legal certainty.

Protects National Security and Prevents Illicit Finance

Designates issuers as financial institutions under the Bank Secrecy Act, requiring AML, KYC, and sanctions compliance to protect and update the financial system while upholding national security.

Promotes American Innovation and U.S. Dollar Leadership

Keeps stablecoin development in the U.S. while reinforcing the dollar's digital leadership, and opens the market to banks, fintechs, and institutional investors.

By the numbers



of SMBs think adopting stablecoins would help open up new business opportunities.

Small Business Survey: A survey of financial decision-makers at US businesses with fewer than 500 employees who are aware of cryptocurrency, conducted for Coinbase by research firm NRG in April 2025.



Stablecoins usage is at all-time high: stablecoins have \$81B+ in daily transaction volume.

Electric Capital Developer Report 2024



Total stablecoin supply has now reached \$227 billion in early April 2025.

The Block

77%*

of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

50%*

of crypto owners in the U.S. are non-white