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Our mission is to take on big, complex challenges with technology that makes a lasting impact.

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Overview

We Are Nxu™



VISION | To enable a future where energy is abundant and easily accessible so that electric mobility is viable across all market segments.

WHAT WE DO | We design and manufacture battery cells and packs, megawatt charging stations, and residential / commercial energy storage systems.

MARKET FOCUS |

Today	▶	Energy and infrastructure
Tomorrow	▶	Mobility
Future	▶	Endless possibilities

TARGET INDUSTRIES | include (but are not limited to)

- | | |
|---|--------------------------|
| ➤ Commercial & Residential Energy Storage | ➤ Railway Transportation |
| ➤ Original Equipment Manufacturers | ➤ EVTOL & Aviation |
| ➤ Mining & Construction | ➤ Marine & Maritime |

ADDITIONAL INFORMATION⁽⁰¹⁾

Nxu, Inc.	
FOUNDED	2016
TICKER	AMV
EXCHANGE	Nasdaq
LISTING DATE	9.27.2022
COMPANY SIZE	130 Active
PATENTS	~40
HEADQUARTERS	Mesa, AZ

Team



**Mark
Hanchett**

Founder, CEO &
Board Chairman



**Annie
Pratt**

President &
Board Director



**Apoorv
Dwivedi**

Chief Financial
Officer



COX AUTOMOTIVE™

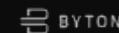
**Kate
Sieker**

VP of
People



**Benoit Le
Bourgeois**

VP of User
Experience



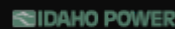
**Srinivas
Jasthi**

VP of
Software



**Britt
Ide**

Board
Director



**Caryn
Nightengale**

Board
Director



Highlights



2GWh Demand⁽⁰¹⁾



Fast Charging
Battery Tech



U.S. Made Battery
Cell & Pack
Technologies



Differentiated
Business Model



Vertical
Integration



Intellectual
Property Portfolio








Unique
Team & Culture



Significant
Retail Following

Barriers to Adoption

ICE to EV | Critical pieces of EV infrastructure still unsolved for commercial & industrial markets

Key Component	Current Level of Availability	Importance to Adoption
➤ Battery Capacity & Range		HIGH
➤ Charging Infrastructure ⁽¹³⁾		HIGH
➤ Energy Availability ^(11,12)		HIGH
➤ Financing & Insurance ^(12,14)		MEDIUM
➤ Disposal		MEDIUM

 Inadequate
  Needs Improvement

Nxu™ Solutions



Designed to solve the critical components needed to enable transition

Key Component	Current Level of Availability	Importance to Adoption	
➤ Battery Capacity & Range ^(15,18)		HIGH	
➤ Charging Infrastructure ⁽¹⁸⁾		HIGH	
➤ Energy Availability ^(16,18)		HIGH	
➤ Financing & Insurance ⁽¹⁷⁾		MEDIUM	
➤ Disposal		MEDIUM	

Inadequate Needs Improvement

Total Addressable Market

Electric Vehicle Battery Market

\$225 billion by 2030⁽⁰²⁾

Battery Energy Storage Market

\$394 billion by 2030⁽⁰³⁾

Electric Vehicle Charging Market

\$182 billion by 2030⁽⁰³⁾

Electric Truck Mobility Market

\$257 billion by 2030⁽⁰⁴⁾

Our Ecosystem

Vertically Integrated



cell™

Qube™

**1.5+ MEGAWATT
CHARGING**

FOUNDATIONAL TO ENERGY STORAGE

Energy Storage Solutions

Modular & Scalable



Nxu™ QCell Technology^(05,06)

MADE IN ARIZONA

NMC811 CHEMISTRY

9-MIN CHARGE TIME IN DEVELOPMENT

YIELDS UP TO 20% MORE PACK DENSITY



Qcell™



Qube™

90 QCells™

Nxu™ Qube Battery Pack⁽⁰⁵⁾

30 KWH BATTERY PACK

HIGH ENERGY DENSITY

BEST-IN-CLASS THERMAL MANAGEMENT



Qube™

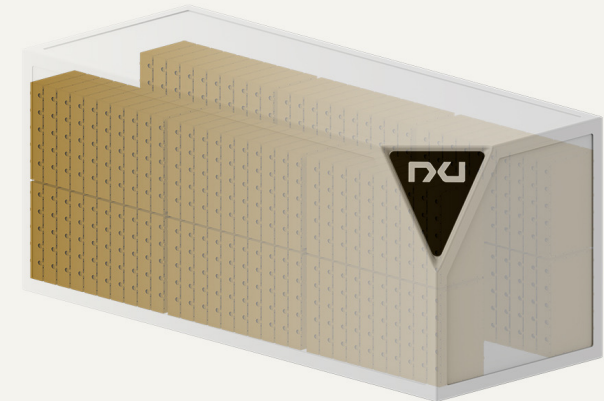
1 Qube™

RESIDENTIAL BESS

Nxu™ Qube+ Energy Storage

COMMERCIAL ENERGY STORAGE SYSTEM

SUBSCRIPTION-BASED ENERGY-AS-A-SERVICE



Qube™

120 Qubes™

COMMERCIAL BESS

QCell

Nxu™ Foundation | Differentiated & High Performing



Optimal Design

HIGHEST MECHANICAL ENERGY DENSITY

Up to 8x Lower

HEAT TRANSFER

As Low As 2C

LOWER TEMP DELTA

BMS | BUS | Thermal

FEWER PARTS



MADE IN ARIZONA

Qube

Battery Pack



306V
DISCHARGE LIMIT

30 kWh
USABLE CAPACITY

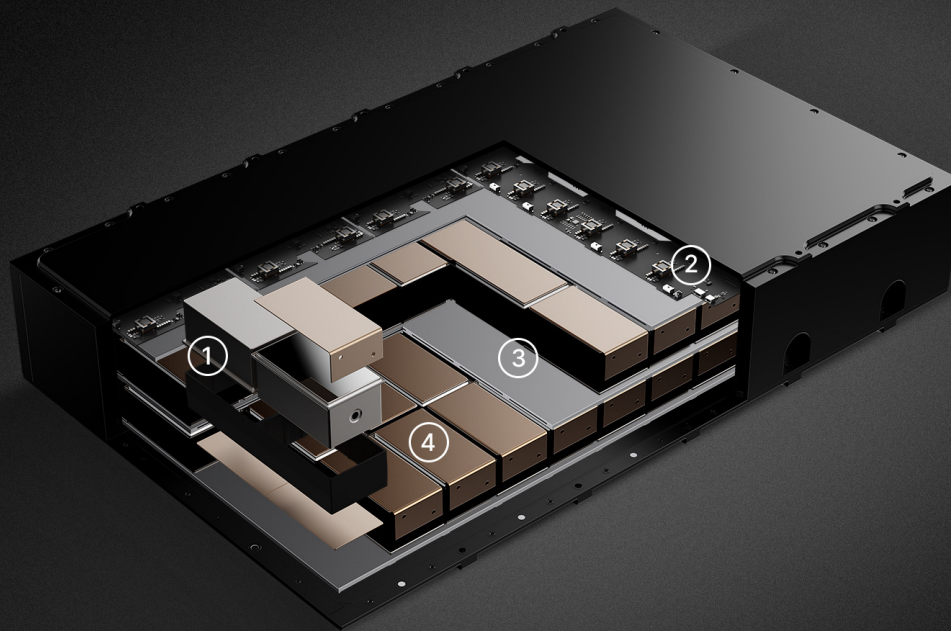
15-Minute
REPEATABLE CHARGING

Reduced Complexity
NO EXTERNAL PUMPS, RADIATORS, HOSES, OR VALVES



Qube

Battery Pack

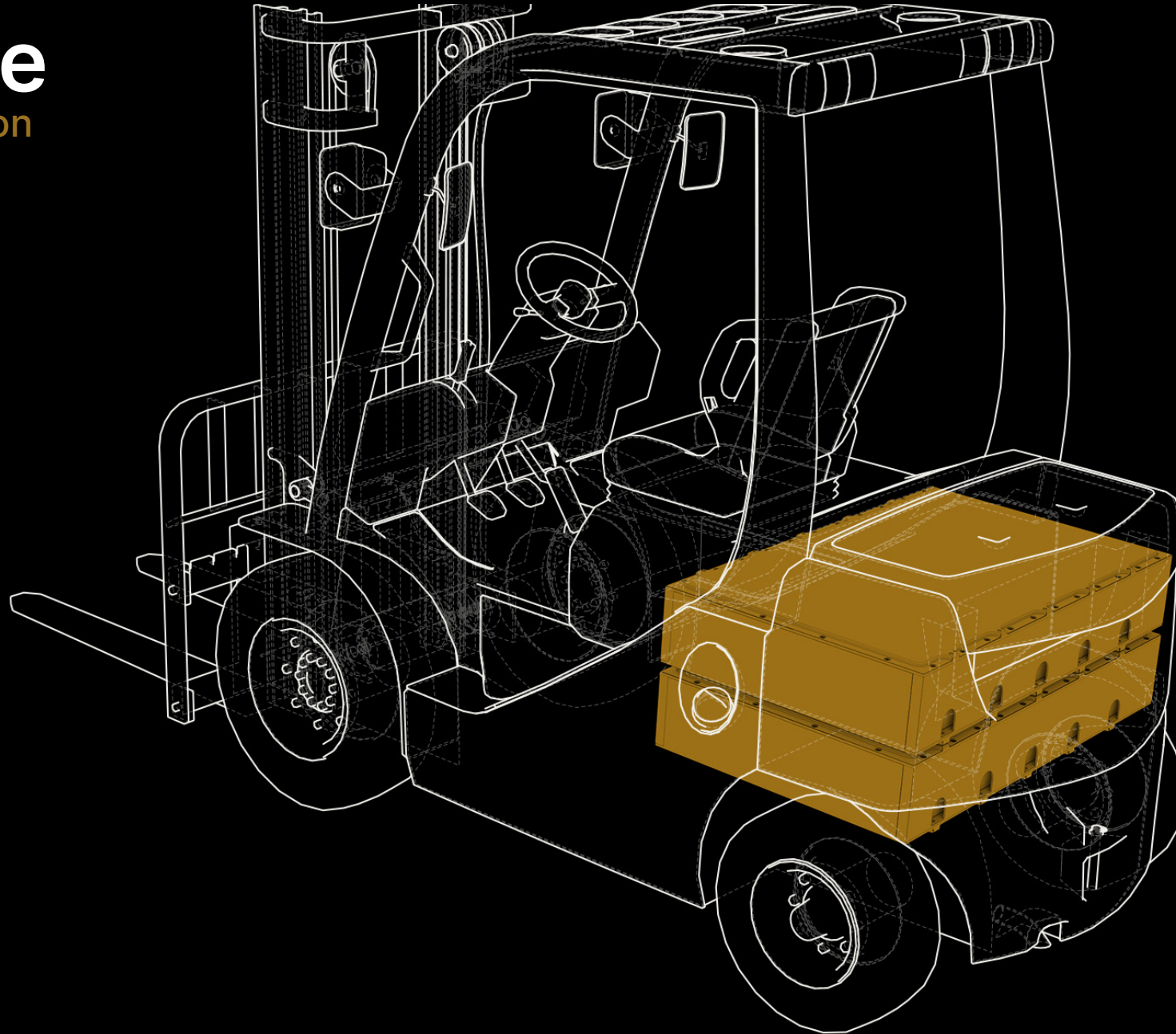


PACK STRUCTURE⁹⁾

1. QCell: Energy dense powerhouse of the pack.
2. Active BMS: Controls cycle life, heals cells, and leveraged excess heat to support charging or conditioning.
3. Active Thermal Management: Decreases charge time while increasing reliability.
4. Cell-to-Pack (CTP) Assembly: Designed as one module, CTP optimizes Wh/kg through direct cell integration.

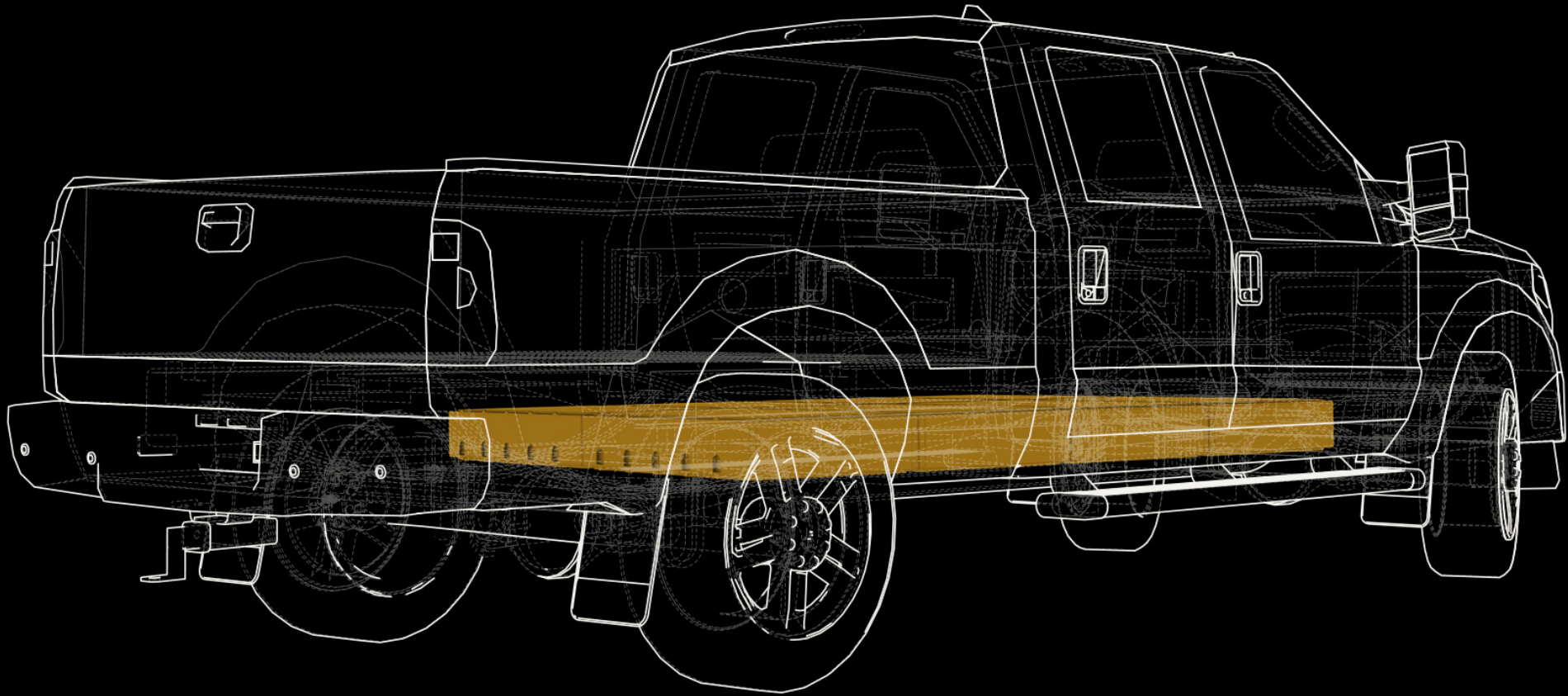
Qube

Application



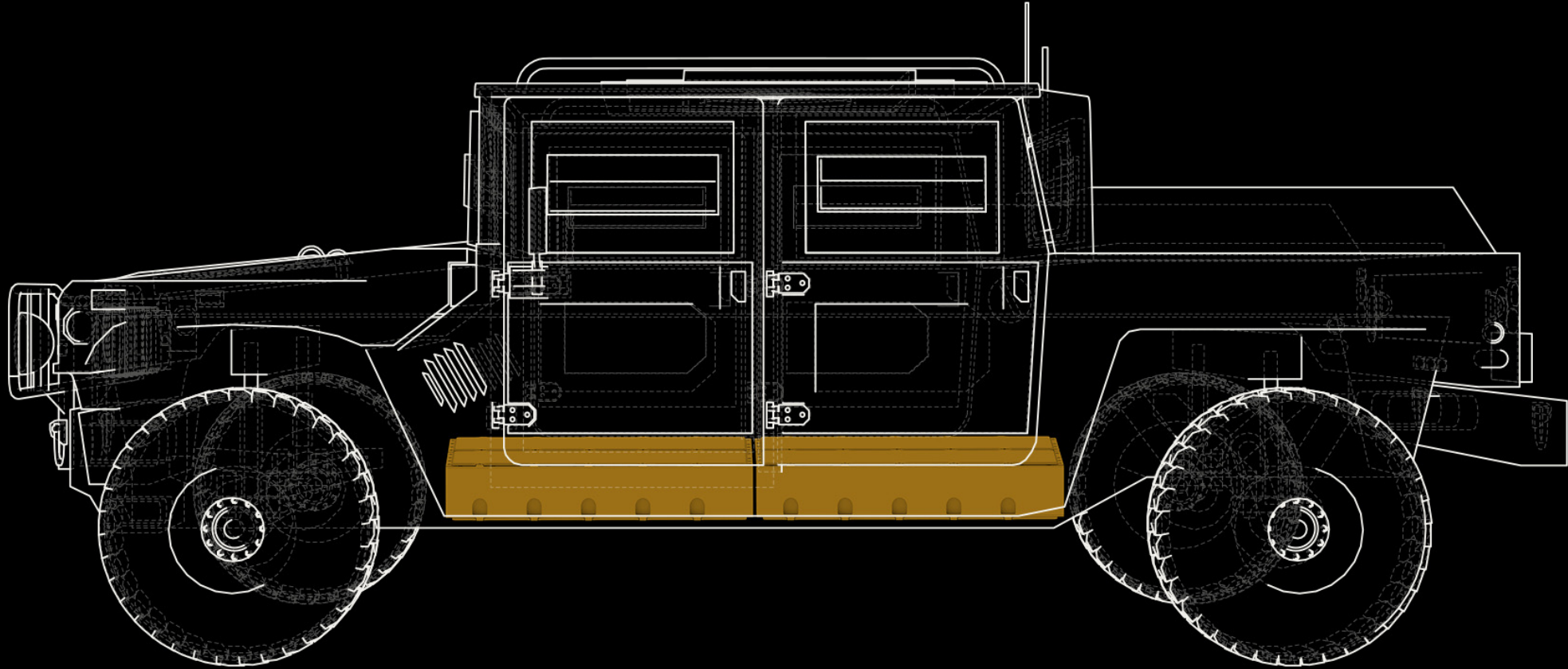
Qube

Application



Qube

Application



Qube

Application



Qube+

Energy Storage Beyond Vehicles & Equipment



(10)

BESS

RESIDENTIAL APPLICATIONS

BESS

COMMERCIAL APPLICATIONS

Micro-Grid

OFF-GRID ENERGY STORAGE

QUBE+

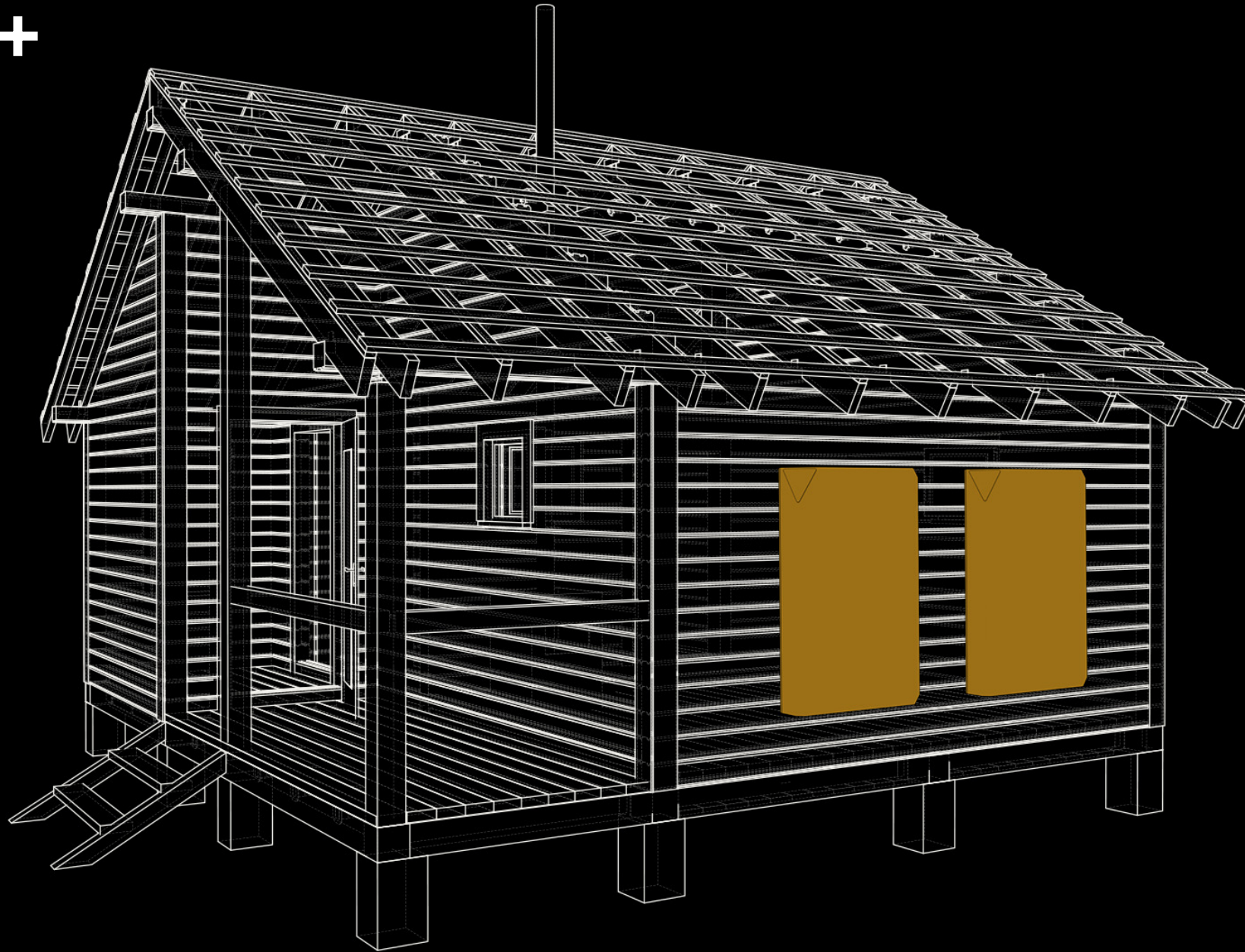


Consistent energy storage solution
leveraging sustainable power to decrease
the effects or risks of outages.



Qube+

Application



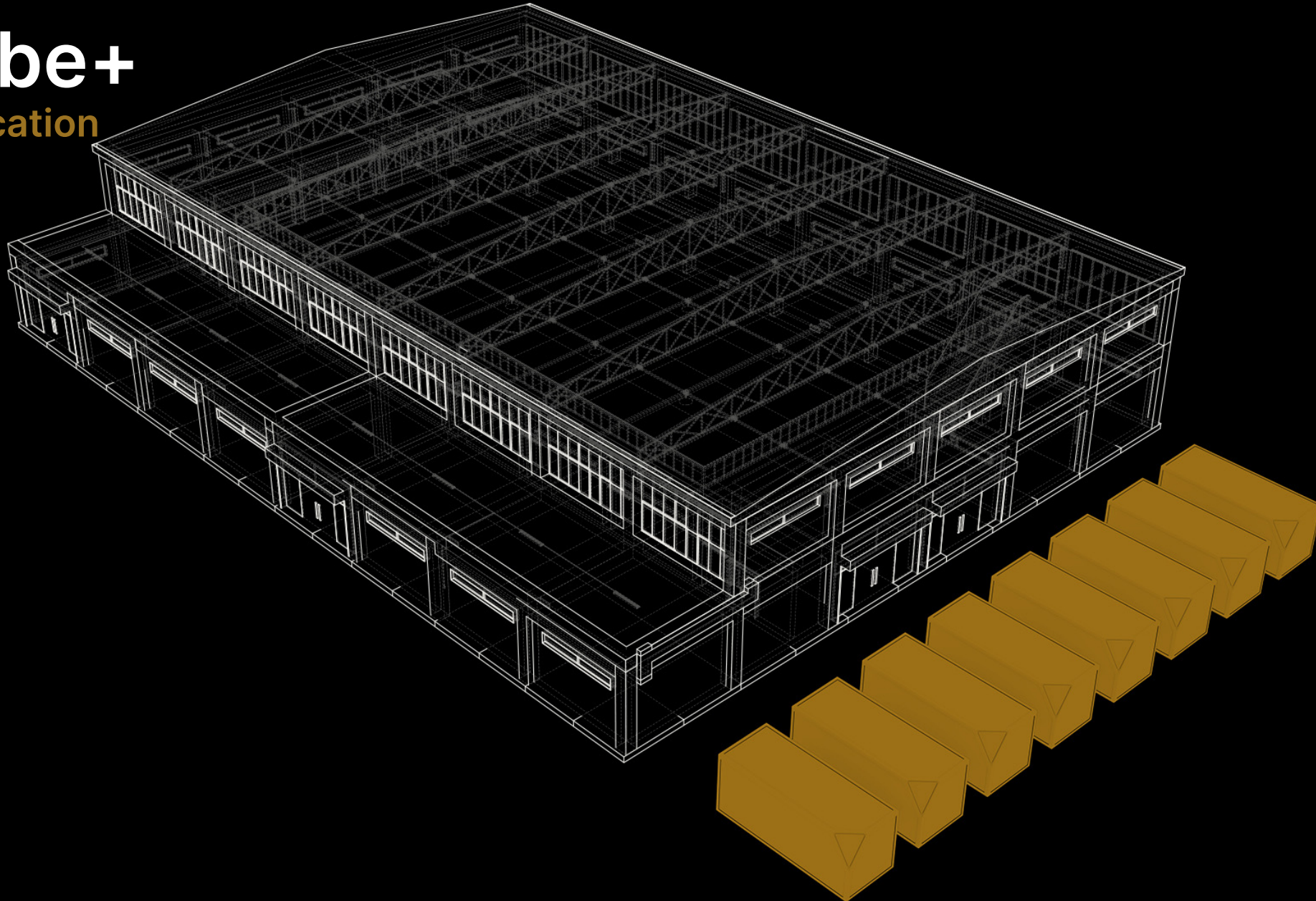
Qube+

Application



Qube+

Application



Megawatt+

Advanced Charging



Worlds First
DEMONSTRATED MW+ CHARGING

Universal Design
NO SPECIFIC PROTOCOLS



(09)

Megawatt+ Charger

Backwards Compatible
& Future Proof



(08)

The only dual tech
solution supporting DC up
to 1.5MW and AC up to
50kW 3-phase charging.

Our Ecosystem

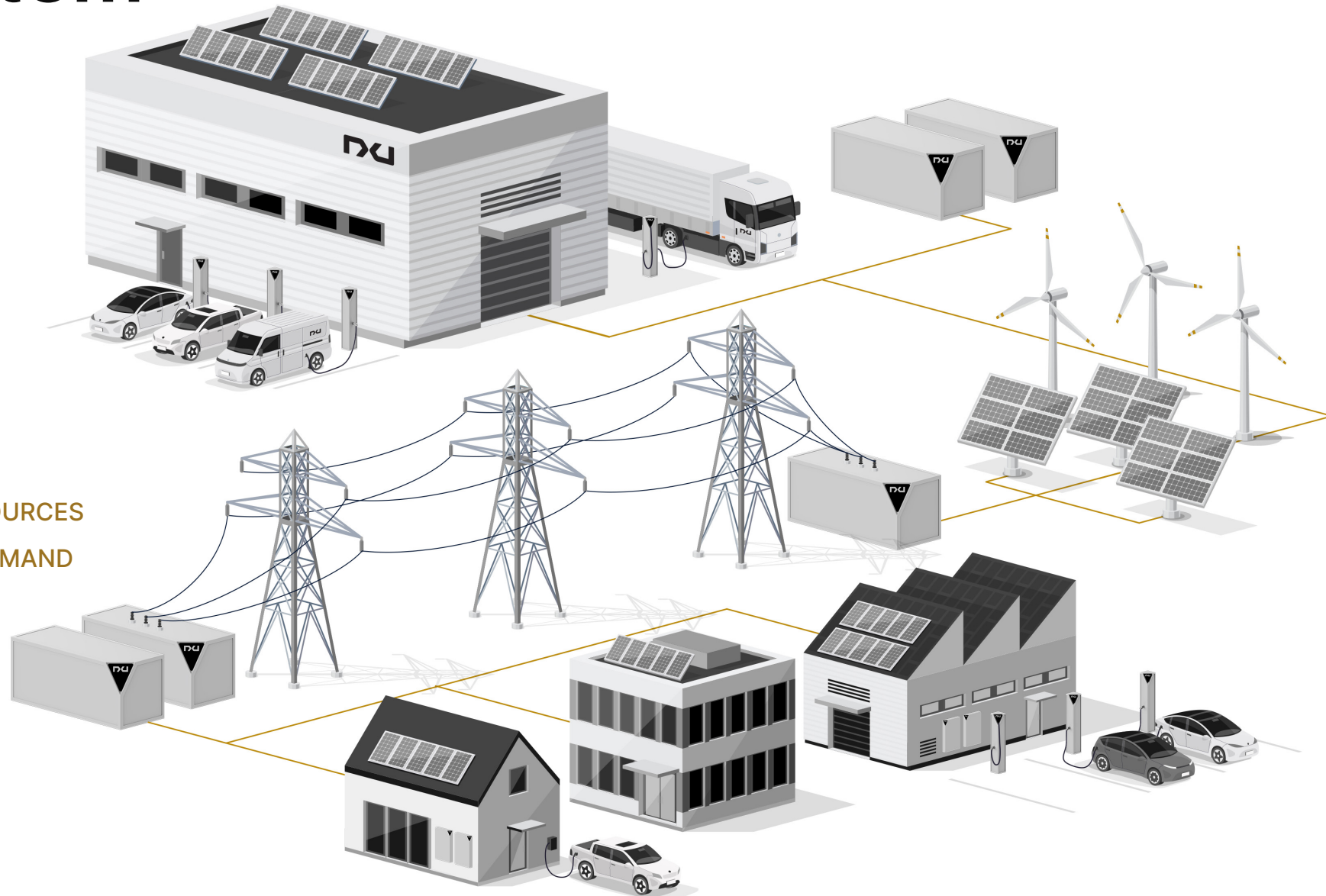


Nxu™ Energy Storage + Megawatt₊ Charging

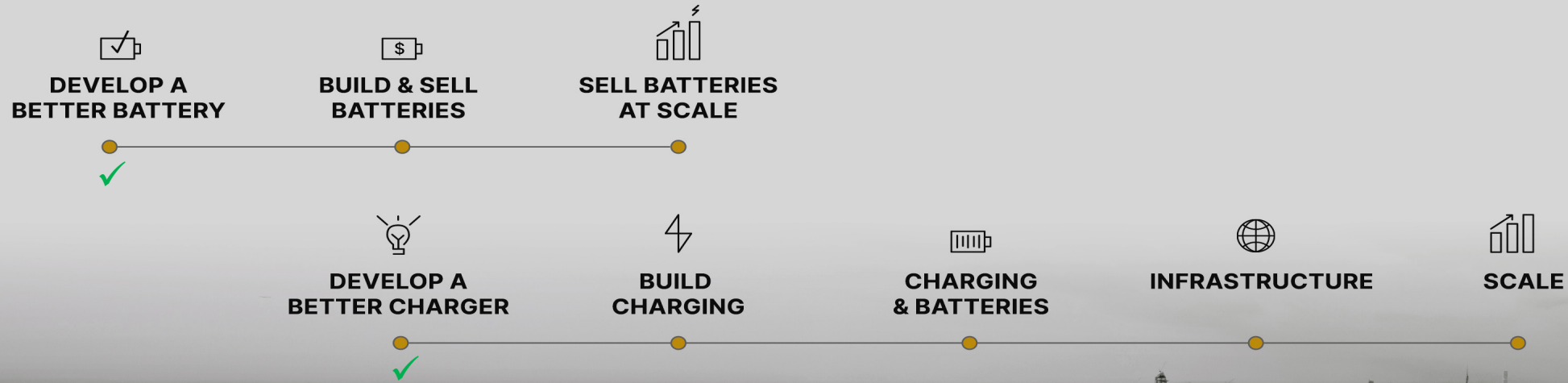
AUGMENT THE GRID

STORAGE FOR RENEWABLE ENERGY SOURCES

SUSTAINABLE BACK-UP POWER ON-DEMAND



Our Strategy



Energy

5%

Mobility



✓ Milestone achieved

Milestone Driven GTM Strategy



Generating Revenue at Every Step

Crawl – Launch Energy Products

- First Cell & Pack Deliveries
- Pilot Production in Process
- Ready for Mass Production
- Launch Megawatt+ Charging Station
- Market Subscription-based energy-as-a-service

*We are taking a strategic approach to build our ecosystem. The **Crawl – Walk – Run + Leap** methodology de-risks each step and adds incremental value at every milestone.*

Walk – Scale Battery Cell & Pack Production

- 1 MWh per day energy capability by 2025
- Deploy megawatt+ chargers
- Deploy initial ESS/ BESS solutions
- 4.5MW power capability in 2024
- Deploy megawatt+ chargers

Run – Deploy Energy Infrastructure Solutions

- Gigafactory level production
- Deploy charging networks
- Scale energy storage-as-a-service
- Maintenance & services
- Data collection, analytics & client decision support
- Connected and integrated software to manage solutions
- Over Air Updates & Cloud Services

Leap – Expansion of the NXU Ecosystem

Social



Facebook

@NxuInc

Instagram

@brand_nxu

Twitter

@NxuInc

YouTube

@NxuInc

Appendix



- 01 Information represented as of March 31st, 2023.
- 02 Polaris Market Research.
- 03 Acumen Research Consulting.
- 04 Grand View Research.
- 05 Nxu™ Qcell & Qube are in the Design Verification & Test (DVT) Phase.
- 06 Nxu™ Qcell is currently in Production Verification & Test (PVT) Phase.
- 07 Nxu™ AC is Currently in the DVT Phase.
- 08 Nxu™ AC portable prototype.
- 09 Nxu™ AC handle prototype.
- 10 Nxu™ Qube+ portable prototype.
- 11 Increasing trend towards electrification and influx of EV's has exposed the inadequacy of the current energy infrastructure.
- 12 Centralized energy markets lack reliability and deliver volatile costs for consumers.
- 13 Outdated grid and challenged EV charging infrastructure make energy availability and cost-effectiveness a significant problem.
- 14 Fragmented and behind technology, along with high upfront costs, limit transition to sustainable electrified future.
- 15 Develop better battery technologies to support high performing EV's and faster charging solutions.
- 16 Shift toward energy independence by deploying reliable micro-grid energy storage solutions to support the ecosystem.
- 17 Creating abundant energy solutions will allow the cost structure of energy access to shift from seasonal volatility to flat-rates monthly through subscription-based models.
- 18 Nxu solutions provide value from end to end from generation to storage and storage management to energy delivery and access to everyone.

