

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

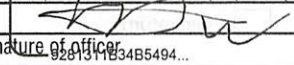
A For the 2023 calendar year, or tax year beginning and ending																			
B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2">C Name of organization EDUCATIONAL MEDIA FOUNDATION</td> <td>D Employer identification number 94-2816342</td> </tr> <tr> <td colspan="2">Doing business as</td> <td>E Telephone number (916) 251-1600</td> </tr> <tr> <td>Number and street (or P.O. box if mail is not delivered to street address)</td> <td>Room/suite</td> <td>G Gross receipts \$ 511,392,997.</td> </tr> <tr> <td colspan="2">5700 WEST OAKS BLVD.</td> <td>H(a) Is this a group return for subordinates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></td> </tr> <tr> <td colspan="2">City or town, state or province, country, and ZIP or foreign postal code ROCKLIN, CA 95765</td> <td>H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/></td> </tr> <tr> <td colspan="2">F Name and address of principal officer: TOM STULTZ SAME AS C ABOVE</td> <td>H(c) Group exemption number</td> </tr> </table>	C Name of organization EDUCATIONAL MEDIA FOUNDATION		D Employer identification number 94-2816342	Doing business as		E Telephone number (916) 251-1600	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 511,392,997.	5700 WEST OAKS BLVD.		H(a) Is this a group return for subordinates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code ROCKLIN, CA 95765		H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/>	F Name and address of principal officer: TOM STULTZ SAME AS C ABOVE		H(c) Group exemption number
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City or town, state or province, country, and ZIP or foreign postal code ROCKLIN, CA 95765		H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/>																	
F Name and address of principal officer: TOM STULTZ SAME AS C ABOVE		H(c) Group exemption number																	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527																			
J Website: WWW.EMFBROADCASTING.COM																			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation: 1981 M State of legal domicile: CA																		

Part I Summary

1	Briefly describe the organization's mission or most significant activities: <u>SEE SCHEDULE O</u>		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	7
5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	724
6	Total number of volunteers (estimate if necessary)	6	260
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	3,995,780.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
8	Contributions and grants (Part VIII, line 1h)		231,285,801.
9	Program service revenue (Part VIII, line 2g)		0.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		3,461,127.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		3,606,976.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		238,353,904.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		498,853.
14	Benefits paid to or for members (Part IX, column (A), line 4)		0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		61,244,143.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		1,884,570.
b	Total fundraising expenses (Part IX, column (D), line 25) 10,749,395.		1,866,084.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		101,874,088.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		165,501,654.
19	Revenue less expenses. Subtract line 18 from line 12		72,852,250.
20	Total assets (Part X, line 16)	Beginning of Current Year	1,046,247,591.
21	Total liabilities (Part X, line 26)		1,124,971,160.
22	Net assets or fund balances. Subtract line 21 from line 20		100,991,312.
		End of Year	94,805,128.
			945,256,279.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer 	Date 8/30/2024
Preparer	Print/Type preparer's name KATHERINE A WARLICK	Preparer's signature KATHERINE A WARLICK
Use Only	Firm's name CLIFTONLARSONALLEN LLP	Firm's EIN 41-0746749
	Firm's address 227 WEST TRADE STREET, SUITE 800 CHARLOTTE, NC 28202	Phone no. 704-998-5200

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Form **8868**
(Rev. January 2024)

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

**File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. EDUCATIONAL MEDIA FOUNDATION	Taxpayer identification number (TIN) 94-2816342
	Number, street, and room or suite no. If a P.O. box, see instructions. 5700 WEST OAKS BLVD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ROCKLIN, CA 95765	



Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
 Plan Number _____
 Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of MATT REYNOLDS
5700 WEST OAKS BLVD - ROCKLIN, CA 95765

Telephone No. (916)251-1600 Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 20 24, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year 20 23 or
 tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2024)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 104,527,461. including grants of \$) (Revenue \$ 11,512,939.)

EMF OWNS AND/OR MANAGES MULTIPLE MEDIA CHANNELS INCLUDING, BUT NOT LIMITED TO, NON-COMMERCIAL RELIGIOUS AND EDUCATIONAL RADIO BROADCASTING; FILM AND VIDEO PRODUCTION, MARKETING, AND DISTRIBUTION; LIVE EVENTS; LITERATURE; STREAMING; PODCASTING, AND OTHER DIGITAL MEDIA.



4b (Code:) (Expenses \$ 3,076,534. including grants of \$) (Revenue \$)

PASTORAL CARE DEPARTMENT OF EDUCATIONAL MEDIA FOUNDATION PROVIDES SPIRITUAL SUPPORT TO THE ORGANIZATION'S LISTENING AUDIENCE, AND TO LOCAL COMMUNITIES AND CHURCHES BY CONNECTING CALLERS TO MINISTRY RESOURCES IN THEIR AREAS. THE PASTORAL CARE DEPARTMENT OFFERS BIBLICALLY BASED COUNSELING AND PRAYER, PRIMARILY VIA TELEPHONE, FROM TRAINED PASTORS AND PASTORAL CARE TEAM MEMBERS. THE PASTORAL CARE TEAM IS AVAILABLE TO TAKE LIVE LISTENER CALLS THROUGHOUT THE DAY AND PASTORS ARE ON CALL (24-7) SHOULD CRISIS SUPPORT AND INTERVENTION BE NECESSARY. IN ADDITION, LISTENERS ARE ENCOURAGED TO LEAVE THEIR PRAYER REQUESTS ON THE KLOVE.COM AND AIR1.COM WEBSITES OR VIA EMF'S DIGITAL APPS. THE PASTORAL CARE DEPARTMENT AND THE STAFF OF EDUCATIONAL MEDIA FOUNDATION PRAY FOR THESE REQUESTS DAILY.

4c (Code:) (Expenses \$ 638,315. including grants of \$) (Revenue \$)

THE DARE II DREAM EDUCATIONAL SCHOOL ASSEMBLY PROGRAM ADDRESSES THE ONGOING CHALLENGES FACING THE YOUTH OF TODAY. THE RELIGIOUSLY NEUTRAL AND BIBLICALLY-BASED PRESENTATION EDUCATES KIDS THAT THEIR CHOICES TODAY WILL IMPACT THEIR LIVES TOMORROW. STUDENTS ARE ENCOURAGED TO SURROUND THEMSELVES WITH POSITIVE INFLUENCES, RESIST NEGATIVE PEER PRESSURES, AND TO MOVE FORWARD BY STAYING TRUE TO THE DREAMS AND GOALS PLACED ON THEIR HEARTS. THIS EDUCATIONAL SERVICE IS OFFERED AT NO CHARGE TO THE SCHOOL AND SERVES THE COMMUNITY UNDER THE UMBRELLA OF THE AIR1 NETWORK. THIS PROGRAM WAS DEVELOPED AS AN OUTGROWTH OF OUR PASTORAL MINISTRY AND LOCAL OUTREACH.

4d Other program services (Describe on Schedule O.) (Expenses \$ 659,070. including grants of \$ 43,950.) (Revenue \$)

4e Total program service expenses 108,901,380.

Part IV Checklist of Required Schedules



	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)



Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding organizational reporting, compensation, bond issues, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.



Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.



Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included on line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the states with which a copy of this Form 990 is required to be filed AL, AR, CA, CO, FL, GA, HI, IL, KS, KY, MA, MD; 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [X] Another's website [X] Upon request [] Other (explain on Schedule O); 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.; 20 State the name, address, and telephone number of the person who possesses the organization's books and records MATT REYNOLDS - (916) 251-1600 5700 WEST OAKS BLVD, ROCKLIN, CA 95765

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JANET CHERRY CHIEF TRANSITION OFFICER END 7/31/23	50.00 0.00					X		552,972.	0.	41,438.
(2) DAVID ATKINSON CFO/TREAS END 3/23; CAO END 7/23	50.00 2.00			X				551,889.	0.	25,789.
(3) TODD WOODS CEO/DIRECTOR END 5/15/24	50.00 2.00	X		X				453,039.	0.	44,788.
(4) DAVID PIERCE CHIEF MEDIA OFFICER	50.00 0.00				X			318,393.	0.	35,777.
(5) KRISTINA MILLER CHIEF PEOPLE OFFICER END 1/5/24	50.00 0.00				X			297,233.	0.	32,077.
(6) JAMES HOUSER SENIOR VP OF RADIO	50.00 0.00				X			283,522.	0.	43,345.
(7) JOE MILLER VP SIGNAL DEVELOPMT/ASST TREASURER	50.00 2.00			X				287,376.	0.	34,815.
(8) SAM WALLINGTON VP OF OPERATIONS AND ENGINEERING	50.00 0.00					X		266,158.	0.	43,730.
(9) JARROD GRAETZ VP STREAMING/INTL GROWTH END 12/23	50.00 0.00					X		262,973.	0.	37,888.
(10) EDWIN RICE CHIEF TECHNOLOGY OFFICER	50.00 0.00				X			255,249.	0.	43,323.
(11) SCOTT SMITH KLOVE AIR TALENT	50.00 0.00					X		245,642.	0.	40,329.
(12) MATTHEW REYNOLDS CFO/TREASURER	50.00 2.00			X				226,955.	0.	41,299.
(13) MICHAEL MCCALL CHIEF ENGAGEMENT OFFICER END 8/11/23	50.00 0.00					X		254,322.	0.	9,811.
(14) SUSAN MYERS COUNSEL/SECRETARY	50.00 2.00			X				224,527.	0.	18,401.
(15) MICHAEL LEWIS PRES/DIR END 3/21/23 CFO END 5/19/23	50.00 2.00	X		X				201,857.	0.	17,893.
(16) SHAINÉ GRIESHABER SEC END 5/25/22 EVP GGR END 12/31/22	50.00 2.00					X		219,586.	0.	0.
(17) JON REEVES CEO/DIRECTOR END 3/21/23	50.00 2.00	X		X				131,014.	0.	15,829.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) DONNA ECTON CHAIRMAN (END 3/1/24)	1.00 1.00	X		X				0.	0.	0.
(19) LARRY MOODY VICE CHAIR (END 12/31/23)	1.00 1.00	X		X				0.	0.	0.
(20) EMIL KALLINA DIRECTOR (END 12/31/23)	1.00 1.00	X						0.	0.	0.
(21) TOM STULTZ DIRECTOR	1.00 1.00	X						0.	0.	0.
(22) MITCH BARNHART DIRECTOR	1.00 1.00	X						0.	0.	0.
(23) JERRY SHIRER DIRECTOR	1.00 1.00	X						0.	0.	0.
(24) MARK BRANNON DIRECTOR	1.00 1.00	X						0.	0.	0.
1b Subtotal								5,032,707.	0.	526,532.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								5,032,707.	0.	526,532.

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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 170

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
BRASFIELD & GORRIE LLC, 1201 DEMONBREUN ST, STE 200, NASHVILLE, TN 37027	CONSTRUCTION SERVICES	81,132,937.
LOOKINGPOINT INC, 391 TAYLOR BLVD, STE 120, PLEASANT HILL, CA 94523	SOFTWARE/HARDWARE SUPPORT	2,116,547.
DUNHAM+COMPANY, 6111 W PLANO PKWY, STE 2200, PLANO, TX 75093	CONSULTING & PROJECT MANAGEMENT	1,970,290.
BRADFIELD STAGE LIGHTING 620-A DAVIDSON ST, NASHVILLE, TN 37213	CONSTRUCTION SERVICES	1,142,959.
HASTINGS ARCHITECTURE LLC 225 POLK AVE, STE 100, NASHVILLE, TN 37203	ARCHITECTURE SERVICES	941,109.
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	69	

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	220,279,531.				
	g	Noncash contributions included in lines 1a-1f	1g	\$ 484,731.				
	h	Total. Add lines 1a-1f		220,279,531.				
Program Service Revenue	2 a	BUSINESS UNDERWRITING	Business Code 541800	4,577,380.	4,191,425.	385,955.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f		4,577,380.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		7,354,082.			7,354,082.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	(i) Real	(ii) Personal				
			6a	480,436.				
			6b	258,321.				
	c	Rental income or (loss)	6c	222,115.				
	d	Net rental income or (loss)		222,115.		25,626.	196,489.	
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
			7a	264,869,504.	2,613,101.			
			7b	266,752,962.	1,819,312.			
	c	Gain or (loss)	7c	-1,883,458.	793,789.			
	d	Net gain or (loss)		-1,089,669.			-1,089,669.	
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
	b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events							
9 a	Gross income from gaming activities. See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances							
		10a	885,070.					
		10b	313,250.					
c	Net income or (loss) from sales of inventory		571,820.	571,820.				
Miscellaneous Revenue	11 a	CONCERT TOURS	Business Code 711300	6,137,458.	6,137,458.			
	b	FILM REVENUE	512000	426,482.	426,482.			
	c							
	d	All other revenue	900099	3,769,953.	185,754.	3,584,199.		
	e	Total. Add lines 11a-11d		10,333,893.				
12	Total revenue. See instructions		242,249,152.	11,512,939.	3,995,780.	6,460,902.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Table with 5 columns: (A) Total expenses, (B) Program service expenses, (C) Management and general expenses, (D) Fundraising expenses. Rows include categories like Grants, Compensation, Payroll taxes, Advertising, and Total functional expenses.

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	13,645,844.	1	13,158,143.
	2	Savings and temporary cash investments	117,471,482.	2	13,675,380.
	3	Pledges and grants receivable, net	13,818,659.	3	7,227,541.
	4	Accounts receivable, net	4,001,171.	4	3,669,011.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net	2,075,046.	7	2,777,526.
	8	Inventories for sale or use	2,014,851.	8	2,140,986.
	9	Prepaid expenses and deferred charges	5,113,473.	9	9,811,605.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	293,648,950.		
	10b	Less: accumulated depreciation	111,883,808.	10c	181,765,142.
	11	Investments - publicly traded securities	119,191,350.	11	194,163,785.
	12	Investments - other securities. See Part IV, line 11	5,459,601.	12	5,895,806.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets	615,730,800.	14	631,885,240.
	15	Other assets. See Part IV, line 11	61,535,970.	15	58,800,995.
16	Total assets. Add lines 1 through 15 (must equal line 33)	1,046,247,591.	16	1,124,971,160.	
Liabilities	17	Accounts payable and accrued expenses	34,265,354.	17	27,426,629.
	18	Grants payable		18	
	19	Deferred revenue	0.	19	122,067.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties	14,718,491.	23	13,153,083.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	52,007,467.	25	54,103,349.
	26	Total liabilities. Add lines 17 through 25	100,991,312.	26	94,805,128.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/>				
	and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	910,048,599.	27	1,002,295,616.
	28	Net assets with donor restrictions	35,207,680.	28	27,870,416.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/>				
	and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
31	Retained earnings, endowment, accumulated income, or other funds		31		
32	Total net assets or fund balances	945,256,279.	32	1,030,166,032.	
33	Total liabilities and net assets/fund balances	1,046,247,591.	33	1,124,971,160.	

Form 990 (2023)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI [X]

Table with 10 rows for reconciliation of net assets. Line 1: Total revenue (242,249,152); Line 2: Total expenses (154,549,969); Line 3: Revenue less expenses (87,699,183); Line 4: Net assets at beginning (945,256,279); Line 5: Net unrealized gains (7,905,581); Line 6: Donated services; Line 7: Investment expenses; Line 8: Prior period adjustments; Line 9: Other changes (-10,695,011); Line 10: Net assets at end (1,030,166,032).

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Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII [X]

Table with 3 columns: Question, Yes, No. Row 1: Accounting method (Accrual checked). Row 2a: Financial statements compiled (No checked). Row 2b: Financial statements audited (Yes checked). Row 2c: Committee oversight (Yes checked). Row 3a: Federal award audit (No checked). Row 3b: Required audit (No checked).

Form 990 (2023)

Large empty table grid for additional reporting information.

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023 Open to Public Inspection

Name of the organization: EDUCATIONAL MEDIA FOUNDATION Employer identification number: 94-2816342

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).



Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total; 5 The portion of total contributions by each person; 6 Public support.

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Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support; 12 Gross receipts from related activities; 13 First 5 years.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2023; 15 Public support percentage from 2022 Schedule A; 16a 33 1/3% support test - 2023; 16b 33 1/3% support test - 2022; 17a 10% -facts-and-circumstances test - 2023; 17b 10% -facts-and-circumstances test - 2022; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

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Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2022 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2022 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows include questions 1 through 10b regarding supported organizations, control, and excess business holdings.

Part IV Supporting Organizations (continued)



	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

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Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2024. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		

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Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

PROMOTIONAL INCOME

2019 AMOUNT: \$ 1,632,572.

2020 AMOUNT: \$ 700,252.

2021 AMOUNT: \$ 322,891.

2022 AMOUNT: \$ 1,618,613.

2023 AMOUNT: \$ 2,395,670.

COPY

SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2023

Open to Public Inspection

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization EDUCATIONAL MEDIA FOUNDATION	Employer identification number 94-2816342
---	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political campaign activity expenditures \$ _____

3 Volunteer hours for political campaign activities _____



Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990) 2023

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
not over \$500,000,	20% of the amount on line 1e.														
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.														
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.														
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.														
over \$17,000,000,	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

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4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
2a	Lobbying nontaxable amount				
b	Lobbying ceiling amount (150% of line 2a, column(e))				
c	Total lobbying expenditures				
d	Grassroots nontaxable amount				
e	Grassroots ceiling amount (150% of line 2d, column (e))				
f	Grassroots lobbying expenditures				

Schedule C (Form 990) 2023

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		120,000.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		26,760.
j Total. Add lines 1c through 1i			146,760.
2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

EMF, THROUGH ITS MEMBERSHIP IN THE NATIONAL ASSOCIATION OF BROADCASTERS

AND THE NATIONAL RELIGIOUS BROADCASTERS, IS MAINTAINING AWARENESS OF

OUR ORGANIZATION AND ITS MISSION WITH MEMBERS OF THE LEGISLATURE AND

OTHER GOVERNMENTAL OFFICIALS.

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

EDUCATIONAL MEDIA FOUNDATION

Employer identification number

94-2816342

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors... Yes No, 6 Did the organization inform all grantees... Yes No.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple sections: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution... 2a-2d table, 3 Number of conservation easements modified..., 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy..., 6 Staff and volunteer hours..., 7 Amount of expenses..., 8 Does each conservation easement reported on line 2d... Yes No, 9 In Part XIII, describe how the organization reports conservation easements...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with sections: 1a If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 \$ (ii) Assets included in Form 990, Part X \$ 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 \$ b Assets included in Form 990, Part X \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	17,407,084.	19,078,701.	15,566,895.	12,684,467.	9,697,896.
b Contributions	1,472,779.	1,570,046.	2,042,704.	1,216,074.	1,017,768.
c Net investment earnings, gains, and losses	2,532,305.	-2,944,399.	1,687,736.	1,806,725.	2,022,591.
d Grants or scholarships					
e Other expenditures for facilities and programs	309,703.	226,007.	146,512.	80,607.	
f Administrative expenses	75,292.	71,257.	72,122.	59,764.	53,788.
g End of year balance	21,027,173.	17,407,084.	19,078,701.	15,566,895.	12,684,467.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 61.3600 %
 - b Permanent endowment 38.6400 %
 - c Term endowment .0000 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|----|
| (i) Unrelated organizations? | X | |
| (ii) Related organizations? | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		14,170,872.		14,170,872.
b Buildings		19,581,430.	7,250,551.	12,330,879.
c Leasehold improvements		1,875,811.	570,679.	1,305,132.
d Equipment		114,705,599.	76,822,850.	37,882,749.
e Other		143,315,238.	27,239,728.	116,075,510.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				181,765,142.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) INVESTMENT IN FILMS	3,646,171.
(2) RIGHT OF USE ASSET	53,579,212.
(3) OTHER DEPOSITS	1,575,612.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	58,800,995.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	54,103,349.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	54,103,349.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE EDUCATIONAL MEDIA FOUNDATION ENDOWMENT WAS ESTABLISHED TO HELP FUND

THE GROWTH AND FUTURE OF THE ORGANIZATION AND ITS MISSION TO CREATE

COMPELLING EDUCATIONAL MEDIA THAT INSPIRES AND ENCOURAGES PEOPLE TO HAVE A

MEANINGFUL RELATIONSHIP WITH JESUS CHRIST.

PART X, LINE 2:

EMF IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL

REVENUE CODE. EMF HAS NOT ENTERED INTO ANY ACTIVITIES THAT WOULD

JEOPARDIZE ITS TAX-EXEMPT STATUS. EMF DOES ENTER INTO UNRELATED TRADE OR

BUSINESS ACTIVITIES THAT RESULT IN UNRELATED BUSINESS INCOME.

HISTORICALLY, THE EXPENSES ASSOCIATED WITH THIS UNRELATED BUSINESS INCOME

Part XIII Supplemental Information *(continued)*

EXCEED THE INCOME. ACCORDINGLY, NO PROVISION FOR INCOME TAXES IS RECORDED

IN THE ACCOMPANYING CONSOLIDATED STATEMENT OF ACTIVITIES.

COPY

**SCHEDULE G
(Form 990)**

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

2023

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization: **EDUCATIONAL MEDIA FOUNDATION**
Employer identification number: **94-2816342**

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
DUNHAM + COMPANY - 6111 W PLANO PARKWAY, SUITE #2200,	PLEDGE DRIVE COACHING AND DIRECT MAIL APPEALS		X	54,791,163.	1,866,084.	52,925,079.
Total				54,791,163.	1,866,084.	52,925,079.



3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO
MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WI, WV, WY

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts			
	2	Less: Contributions			
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses			
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
	11	Net income summary. Subtract line 10 from line 3, column (d)			

COPY

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

- b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____
- c If "Yes," enter name and address of the third party:

Name _____

Address _____

16 Gaming manager information:



Name _____

Gaming manager compensation \$ _____

Description of services provided _____

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: DUNHAM + COMPANY

(I) ADDRESS OF FUNDRAISER:

6111 W PLANO PARKWAY, SUITE #2200, PLANO, TX 75093

PART I, LINE 2B, COLUMN (V)

DUNHAM + COMPANY WAS PAID \$2,919,345 FOR THE PERFORMANCE OF PLEDGE DRIVE CONSULTING WORK AND DIRECT MAIL APPEALS CONSULTING WORK IN

Part IV Supplemental Information (continued)

CONNECTION WITH EMF FUNDRAISING EFFORTS. THE AMOUNT DISCLOSED IN FORM

990, SCHEDULE G, PART I, LINE 2(B)(V) REPRESENTS DUNHAM + COMPANY'S

TOTAL BILLINGS REDUCED BY THE REIMBURSEMENTS FOR TRAVEL, PRINTING AND

MAILING SERVICES (TOTALING 1,053,261).

EMF DID NOT HAVE ANY ARRANGEMENTS WITH FUNDRAISERS UNDER WHICH IT MADE

PAYMENTS EXCLUSIVELY FOR FUNDRAISING ADMINISTRATIVE EXPENSES BUT NOT

FOR PROFESSIONAL FUNDRAISING SERVICES. EMF DOES NOT ENGAGE IN GAMING

ACTIVITY.

GROSS RECEIPTS FROM FUNDRAISING ACTIVITY WERE DETERMINED USING DATA

ACCUMULATED DURING OUR SEMI-ANNUAL PLEDGE DRIVES, DURING WHICH THE

ORGANIZATION LISTED PROVIDED "PROFESSIONAL SERVICES".

 COPY

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

EDUCATIONAL MEDIA FOUNDATION

Employer identification number

94-2816342

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CHRISTIAN MUSIC BROADCASTERS, INC. PO BOX 241871 LITTLE ROCK, AR 72223	71-0928762	501(C)(3)	35,000.	0.			CHRISTIAN MEDIA
NAB LEADERSHIP FOUNDATION 1 M ST. SE WASHINGTON, DC 20003	52-1866840	501(C)(3)	8,950.	0.			CHRISTIAN MEDIA

COPY

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **2.**
- 3** Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

COPY

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

EACH RECIPIENT CHARITY MUST HAVE QUALIFIED PUBLIC CHARITY STATUS AND

RECEIVE BOARD APPROVAL.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 Attach to Form 990.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

EDUCATIONAL MEDIA FOUNDATION

Employer identification number

94-2816342

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input checked="" type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

Yes No

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

1b X

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

2 X

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

4a X

b Participate in or receive payment from a supplemental nonqualified retirement plan?

4b X

c Participate in or receive payment from an equity-based compensation arrangement?

4c X

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

5a X

b Any related organization?

5b X

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

6a X

b Any related organization?

6b X

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

7 X

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

8 X

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

9

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JANET CHERRY CHIEF TRANSITION OFFICER END 7/31/23	(i)	189,672.	177,446.	185,854.	9,853.	31,585.	594,410.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) DAVID ATKINSON CFO/TREAS END 3/23; CAO END 7/23	(i)	185,440.	193,167.	173,282.	11,883.	13,906.	577,678.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) TODD WOODS CEO/DIRECTOR END 5/15/24	(i)	380,591.	67,000.	5,448.	11,643.	33,145.	497,827.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) DAVID PIERCE CHIEF MEDIA OFFICER	(i)	289,207.	7,531.	21,655.	12,532.	23,245.	354,170.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) KRISTINA MILLER CHIEF PEOPLE OFFICER END 1/5/24	(i)	253,130.	25,725.	18,378.	10,907.	21,170.	329,310.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) JAMES HOUSER SENIOR VP OF RADIO	(i)	234,894.	30,122.	18,506.	10,200.	33,145.	326,867.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) JOE MILLER VP SIGNAL DEVELOPMT/ASST TREASURER	(i)	270,334.	950.	16,092.	11,570.	23,245.	322,191.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) SAM WALLINGTON VP OF OPERATIONS AND ENGINEERING	(i)	245,539.	0.	20,619.	10,585.	33,145.	309,888.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) JARROD GRAETZ VP STREAMING/INTL GROWTH END 12/23	(i)	192,375.	0.	70,598.	4,743.	33,145.	300,861.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) EDWIN RICE CHIEF TECHNOLOGY OFFICER	(i)	242,646.	0.	12,603.	10,178.	33,145.	298,572.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) SCOTT SMITH KLOVE AIR TALENT	(i)	160,260.	500.	84,882.	7,184.	33,145.	285,971.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) MATTHEW REYNOLDS CFO/TREASURER	(i)	197,231.	0.	29,724.	8,154.	33,145.	268,254.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) MICHAEL MCCALL CHIEF ENGAGEMENT OFFICER END 8/11/23	(i)	160,411.	27,096.	66,815.	8,522.	1,289.	264,133.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) SUSAN MYERS COUNSEL/SECRETARY	(i)	185,291.	500.	38,736.	7,794.	10,607.	242,928.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) MICHAEL LEWIS PRES/DIR END 3/21/23 CFO END 5/19/23	(i)	153,885.	0.	47,972.	8,034.	9,859.	219,750.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(16) SHAINÉ GRIESHABER SEC END 5/25/22 EVP GGR END 12/31/22	(i)	0.	0.	219,586.	0.	0.	219,586.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

ON OCCASION, THE WIFE OF THE CEO ACCOMPANIED HIM ON BUSINESS TRIPS TO MEET

WITH DONORS.

IMMATERIAL SPOT BONUSES AND RELOCATION EXPENSES WERE PAID DURING THE YEAR

TO KEY EMPLOYEES ON A GROSSED-UP BASIS.



PART I, LINE 3:

EXPLANATION PROVIDED UNDER FORM 990, PAGE 6 - OFFICER'S COMPENSATION

SECTION.

PART I, LINE 4A:

DAVID ATKINSON - \$126,880 SEVERANCE PAY

SHAINA GRIESHABER - \$219,586 SEVERANCE PAY

JANET CHERRY - \$132,388 SEVERANCE PAY

JARROD GRAETZ - \$13,219 SEVERANCE PAY

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

ALL OFFICERS AND KEY EMPLOYEES LISTED ON FORM 990, PAGE 7, PART VII,

SECTION A, RECEIVED DISCRETIONARY BONUSES AS DETERMINED BY THE ACHIEVEMENT

OF GOALS, RESULTS AND CONTRIBUTIONS TO EMF KEY INITIATIVES.

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**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: **EDUCATIONAL MEDIA FOUNDATION** Employer identification number: **94-2816342**

Part I		Types of Property			
	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts	
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded	X	36	457,731. FAIR MARKET VALUE	
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other (TRANSMITTER)	X	2	27,000. FAIR MARKET VALUE	
26	Other ()				
27	Other ()				
28	Other ()				

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29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2023

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information. A large red watermark reading 'COPY' is centered on the page.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization EDUCATIONAL MEDIA FOUNDATION	Employer identification number 94-2816342
--	--

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CREATE AND DISTRIBUTE QUALITY AND COMPELLING MEDIA THAT INSPIRES AND ENCOURAGES PEOPLE TO HAVE A MEANINGFUL RELATIONSHIP WITH JESUS CHRIST THROUGH K-LOVE RADIO NETWORK; AIR1 RADIO NETWORK; WTA MEDIA, LLC (WTA); ACCESSMORE PODCASTING; K-LOVE ONDEMAND; K-LOVE BOOKS; AND K-LOVE FILMS. EDUCATIONAL MEDIA FOUNDATION (EMF) MEDIA CHANNELS INCLUDE RADIO, FILM, LITERATURE, PODCASTING, AND DIGITAL CONTENT. EMF HAS FULFILLED ITS EDUCATIONAL AND RELIGIOUS MISSION PRIMARILY THROUGH RADIO BROADCASTING, WHILE INTRODUCING OTHER MEDIA (AS ITS NAME CONNOTES) OVER TIME. IN 2023, EMF CONTINUED TO FULFILL ITS MISSION BY EXPANDING INTO AND INCREASING ITS PARTICIPATION IN BIBLICALLY-BASED FILM PRODUCTION, MARKETING, AND DISTRIBUTION. IN ADDITION, EMF CONTINUED TO INVEST IN FAITH-BASED BOOK PUBLISHING, MARKETING, AND DISTRIBUTION THROUGH EMF PUBLISHING, LLC. EMF WILL CONTINUE TO FULFILL ITS EDUCATIONAL AND RELIGIOUS PURPOSES PRIMARILY THROUGH TERRESTRIAL RADIO, STREAMING, PODCASTING, PUBLISHING, AND VIDEO, WHILE EXPLORING NEW MEDIA OPPORTUNITIES.



PART III, LINE 1

CREATE AND DISTRIBUTE QUALITY AND COMPELLING MEDIA THAT INSPIRES AND ENCOURAGES PEOPLE TO HAVE A MEANINGFUL RELATIONSHIP WITH JESUS CHRIST THROUGH K-LOVE RADIO NETWORK; AIR1 RADIO NETWORK; WTA MEDIA, LLC (WTA); ACCESSMORE PODCASTING; K-LOVE ONDEMAND; K-LOVE BOOKS; AND K-LOVE FILMS. EMF MEDIA CHANNELS INCLUDE RADIO, FILM, LITERATURE, PODCASTING AND DIGITAL CONTENT. EDUCATIONAL MEDIA FOUNDATION (EMF) HAS FULFILLED ITS

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule O (Form 990) 2023

Name of the organization EDUCATIONAL MEDIA FOUNDATION	Employer identification number 94-2816342
--	--

EDUCATIONAL AND RELIGIOUS MISSION PRIMARILY THROUGH RADIO BROADCASTING, WHILE INTRODUCING OTHER MEDIA (AS ITS NAME CONNOTES) OVER TIME. IN 2023, EDUCATIONAL MEDIA FOUNDATION CONTINUED TO FULFILL ITS MISSION BY EXPANDING INTO AND INCREASING ITS PARTICIPATION IN BIBLICALLY-BASED FILM PRODUCTION, MARKETING AND DISTRIBUTION. IN ADDITION, EMF CONTINUED TO INVEST IN FAITH-BASED BOOK PUBLISHING, MARKETING AND DISTRIBUTION THROUGH EMF PUBLISHING, LLC. EMF WILL CONTINUE TO FULFILL ITS EDUCATIONAL AND RELIGIOUS PURPOSES PRIMARILY THROUGH TERRESTRIAL RADIO, STREAMING, PODCASTING, PUBLISHING, AND VIDEO, WHILE EXPLORING NEW MEDIA OPPORTUNITIES.



FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
 CRISIS RESPONSE EDUCATIONAL TRAINING EQUIPS AND SUPPORTS FIRST AND SECOND RESPONDER NETWORKS PROACTIVELY THROUGH TRAINING AND PREPAREDNESS, AND REACTIVELY DURING DISASTER RECOVERY COMMUNITY RESPONSES THROUGH RESILIENCY INTERVENTIONS. THESE SERVICES ARE OFFERED TO (BUT NOT LIMITED TO) FIRST RESPONDERS (POLICE, FIRE), SECONDARY RESPONDERS (MEDICAL HEALTH PROFESSIONALS), AND COMMUNITY CHAPLAINS. THE CLASSES ARE PROVIDED AT NO CHARGE AND TEACH THE BASICS OF CRITICAL INCIDENT STRESS MANAGEMENT (CISM). THIS PROGRAM WAS DEVELOPED AS AN OUTGROWTH OF OUR PASTORAL MINISTRY AND LOCAL OUTREACH.
 EXPENSES \$ 615,120. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

EMF PROVIDED GRANTS TO EXEMPT ORGANIZATIONS WHICH EDUCATE, SUPPORT, AND PROMOTE CHRISTIAN EVANGELISM, EDIFICATION, AND VALUES.
 EXPENSES \$ 43,950. INCLUDING GRANTS OF \$ 43,950. REVENUE \$ 0.

Schedule O (Form 990) 2023

Page 2

Name of the organization EDUCATIONAL MEDIA FOUNDATION	Employer identification number 94-2816342
--	--

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS COMPLETED BY AN OUTSIDE ACCOUNTING FIRM. THEREAFTER, THE FORM 990 IS REVIEWED INTERNALLY BY MEMBERS OF THE FINANCE/ACCOUNTING DEPARTMENT AND SENIOR MANAGEMENT. ONCE THEIR QUESTIONS ARE RESOLVED, THE DOCUMENT IS DISTRIBUTED TO EACH MEMBER OF THE BOARD OF DIRECTORS FOR REVIEW. WHEN THEIR REVIEW IS COMPLETE, THE FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL BOARD MEMBERS AND ANY EMPLOYEES FOUND TO HAVE FINANCIAL DECISION-MAKING ABILITIES ARE PROVIDED A COPY OF THE POLICY ON CONFLICT OF INTEREST AND ARE REQUIRED TO DISCLOSE ANY CONFLICTS. IF A CONFLICT IS DISCLOSED, THE FULL BOARD, LESS THE CONFLICTED MEMBER, WILL DETERMINE THE APPROPRIATE ACTION TO BE TAKEN. ADDITIONALLY, EMPLOYEES, AT THE TIME OF THEIR EMPLOYMENT, ARE REQUIRED TO SIGN A CONFLICT-OF-INTEREST STATEMENT THAT IMPOSES AN ON-GOING OBLIGATION TO DISCLOSE ANY CONFLICTS THAT MIGHT ARISE. IN THE EVENT AN EMPLOYEE HAS A POTENTIAL CONFLICT OF INTEREST, THE POTENTIAL CONFLICT IS RAISED TO THE GENERAL COUNSEL, AND APPROPRIATE MEASURES ARE TAKEN. IN THE CASE OF AN EMPLOYEE WITH A FINANCIAL INTEREST IN A VENDOR THAT DOES BUSINESS WITH THE MINISTRY, THE TRANSACTION IS REVIEWED BY DISINTERESTED MEMBERS OF EXECUTIVE MANAGEMENT, AND IN APPROPRIATE CASES, COMPETITIVE BIDS ARE OBTAINED TO ASSURE THAT THE TRANSACTION IS FAIR AND EQUITABLE. CONFLICT OF INTEREST STATEMENTS ARE SIGNED YEARLY.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE CEO AND CFO IS UNDER THE DIRECTION OF THE INDEPENDENT BOARD OF DIRECTORS. IN 2022 AN INDEPENDENT COMPENSATION STUDY WAS COMPLETED BY SMITH PILOT THAT INCLUDED AN INDEPENDENT REVIEW OF COMPENSATION AND BENEFITS OF THE TOP EXECUTIVES AT EDUCATIONAL MEDIA

Name of the organization EDUCATIONAL MEDIA FOUNDATION	Employer identification number 94-2816342
--	--

FOUNDATION, INCLUDING THE CEO AND CFO IN EXECUTIVE SESSION (WITHOUT THE CEO

AND CFO PRESENT) TO APPROVE THEIR SALARIES UTILIZING THE DATA PROVIDED.

THIS STUDY WAS UPDATED AND APPLIED FOR 2022-2023. THE COMPENSATION OF OTHER

OFFICERS AND OTHER KEY EMPLOYEES IS ESTABLISHED BY THE CEO AND APPROVED

OVERALL BY THE BOARD.

THE PROCESS DESCRIBED HERE WAS LAST COMPLETED IN 2022.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL, AR, CA, CO, FL, GA, HI, IL, KS, KY, MA, MD, MI, MN, MS, ND, NH, NJ, NM, NY, OH, OR, PA, RI, SC

TN, VA, WI, WV

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FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION'S FINANCIAL STATEMENTS AND CONFLICTS OF INTEREST POLICY,

AS WELL AS OTHER PERTINENT DOCUMENTS ARE AVAILABLE UPON REQUEST. FINANCIAL

STATEMENTS ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE; CERTAIN FINANCIAL

DATA IS ALSO AVAILABLE ON GUIDESTAR'S AND ECFA'S WEBSITES.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

IMPAIRMENT CHARGE ON FCC RADIO LICENSES	-10,710,102.
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CONSOLIDATION ADJUSTMENTS	15,091.
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TOTAL TO FORM 990, PART XI, LINE 9	-10,695,011.
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FORM 990, PART XII, LINE 2C:

PROCESS IS UNCHANGED FROM PRIOR YEAR.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization **EDUCATIONAL MEDIA FOUNDATION** Employer identification number **94-2816342**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
EMF PROPERTY HOLDINGS, LLC - 27-0169778 5700 WEST OAKS BLVD ROCKLIN, CA 95765	HOLDING COMPANY FOR NON-CASH DONATIONS (PROPERTY)	CALIFORNIA		110.	EDUCATIONAL MEDIA FOUNDATION
KLOVE-AIR1 EVENTS, LLC - 46-1469221 5700 WEST OAKS BLVD ROCKLIN, CA 95765	SPECIAL EVENTS/PROMOTIONS	CALIFORNIA	6,569,312.	7,747,959.	EDUCATIONAL MEDIA FOUNDATION
CRISIS RESPONSE LLC - 85-1720199 5700 WEST OAKS BLVD ROCKLIN, CA 95765	CRISIS RESPONSE TRAINING & COMMUNITY SERVICE	CALIFORNIA	353,341.	62,174.	EDUCATIONAL MEDIA FOUNDATION
EMF PUBLISHING, LLC - 85-1974972 5700 WEST OAKS BLVD ROCKLIN, CA 95765	PUBLISHING, DISTRIBUTION AND SALE OF FAITH-BASED LITERATURE & RELATED PRODUC	DELAWARE	885,071.	1,033,092.	EDUCATIONAL MEDIA FOUNDATION

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
EMF CORPORATION - 26-2472472 5700 WEST OAKS BLVD ROCKLIN, CA 95765	SUPPORTING ORG	DELAWARE	501(C)(3)	LINE 12A, I	EDUCATIONAL MEDIA FOUNDATION	X	
KLOVE & AIR1 FOUNDATION - 26-6579467 5700 WEST OAKS BLVD ROCKLIN, CA 95765	SUPPORTING ORG	DELAWARE	501(C)(3)	LINE 12A, I	EDUCATIONAL MEDIA FOUNDATION	X	
K-LOVE, INC. - 99-0434313 2000 REAMS FLEMING BOULEVARD FRANKLIN, TN 37067	CHRISTIAN RADIO BROADCASTING	TENNESSEE	501(C)(3)	LINE 12A, I	N/A		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

Part I Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
DARE II DREAM, LLC - 85-2881125 5700 WEST OAKS BLVD ROCKLIN, CA 95765	SCHOOL ASSEMBLY PROGRAM	CALIFORNIA	1,000.	45,228.	EDUCATIONAL MEDIA FOUNDATION
EMF TN PROPERTY HOLDINGS, LLC - 88-3210272 5700 WEST OAKS BLVD ROCKLIN, CA 95765	HOLDING COMPANY FOR REAL ESTATE - TN	CALIFORNIA	60,714.	134,576,432.	EDUCATIONAL MEDIA FOUNDATION

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Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

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Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
EL DORADO LICENSES, INC. - 20-3617900 5700 WEST OAKS BLVD ROCKLIN, CA 95765	FCC LICENSEE	KS	EDUCATIONAL MEDIA FOUNDATION	C CORP			100%	X	
SAN JOAQUIN BROADCASTING CO. - 46-0868363 5700 WEST OAKS BLVD ROCKLIN, CA 95765	FCC LICENSEE	CA	EDUCATIONAL MEDIA FOUNDATION	C CORP			100%	X	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

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2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) KLOVE & AIR1 FOUNDATION	M	360,000.	FEES CHARGED FOR SERVICES
(2) KLOVE & AIR1 FOUNDATION	Q	176,813.	EXPENSES INCURRED
(3) EL DORADO LICENSES, INC.	D	55,224.	AMOUNT PAID ON BEHALF OF REL. ORG
(4) SAN JOAQUIN BROADCASTING CO.	D	96,752.	AMOUNT PAID ON BEHALF OF REL. ORG
(5) KLOVE & AIR1 FOUNDATION	B	425,000.	FUNDING CONTRIBUTED FOR PROJECT
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	



Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.



2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	BUILDINGS	VARIOUS	SL	39.00		169	19,581,430.				19,581,430.	6,505,368.		745,183.	7,250,551.
3	LEASEHOLD IMPROVEMENTS	VARIOUS	SL	15.00		161	1,875,811.				1,875,811.	499,294.		71,385.	570,679.
4	EQUIPMENT	VARIOUS	SL	7.00		114	14,705,599.				14,705,599.	72,457,659.		4,365,190.	75,822,849.
5	OTHER	VARIOUS	SL	7.00		143	143,315,238.				143,315,238.	21,785,781.		5,453,947.	27,239,728.
	* TOTAL 990 PAGE 10 DEPR						279,478,078.				279,478,078.	101,248,102.		10,635,705.	11,883,807.

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