MARKET SNAPSHOT: CARDIOLOGY



Nationwide, healthcare facilities are in need of cardiology physicians and advanced practice providers. However, demand for cardiology clinicians continues to outpace supply. The ongoing shortage of providers, including specialists, is compounded by the increasing healthcare needs of individuals across our nation, particularly patients in aging, rural and minority populations.

- An aging U.S. Our nation is growing older: the 65-and-older population is expected to nearly double in size from 49 million in 2016 to 95 million in 2060 (U.S. Census Bureau). And cardiovascular disease is the leading cause of death among older adults (AHA Journal).
- Widespread chronic conditions. Most American adults 65 and older have at least one chronic condition, many of which are heart-related, including hypertension (54%), coronary heart disease (14%), myocardial infarction (9%) and angina (4%) (U.S. Department of Health and Human Services).
- Rural health needs. Approximately 15-19% of the U.S. population (46-60 million people) live in rural areas (U.S. Health Resources & Services Administration). Individuals living in rural areas have an overall 19% higher risk of developing heart failure (JAMA Cardiology).
- **Disparities in care.** In the U.S., compared with whites, members of minority groups have a higher burden of chronic diseases, including heart disease. They also receive lower quality of care and have less access to healthcare (Cleveland Clinic Journal of Medicine).

Demand For Cardiology Physicians and APPs

There's a significant demand for cardiology providers, yet shortages make these positions extremely difficult to fill. Over the last year, more than 1,000 employers posted nearly 35,000 cardiology jobs, but only 1 out of 7 cardiologist positions, 3 out of 5 cardiology NP positions, and 2 out of 3 cardiology PA positions were filled during that same time period.

Cardiologists	1,230 Employers Competing	18,538 Unique Job Postings	1 Out of 7 Positions Filled
Cardiology Nurse Practitioners	1,238 Employers Competing	12,832 Unique Job Postings	3 Out of 5 Positions Filled
Cardiology Physician Assistants	593 Employers Competing	3,110 Unique Job Postings	2 Out of 3 Positions Filled
	All employers in the region who posted for this job over the last 12 months.	The number of unique postings for this job over the last 12 months.	The ratio of estimated hires* to unique postings for this job over the last 12 months.



Tens of thousands of cardiologists and cardiology APPs plan to retire soon, further reducing supply.



Demand Continues to Outpace Supply

Job postings versus hires for the past 12 months show that needs are still unmet and continue to grow, particularly among cardiology physicians.



How Locum Tenens Can Help Meet Cardiology Demands

Health leaders must continually generate creative solutions to address high demand and low supply of cardiology providers. As healthcare organizations, facilities and practices strive to meet the cardiac care needs of their communities, many are utilizing **locum tenens** to cost-effectively secure talent temporarily or as a bridge to ensure continuity of care while using a search firm to find permanent physicians.

Bringing in locum tenens cardiology providers can:

- Ensure cardiac patients have uninterrupted access to vital services
- Allow healthcare facilities to continue to bill for services, preserving the revenue stream and protecting the bottom line from loss due to unfilled vacancies
- Ease pressures on permanent staff, boosting morale, redistributing the patient load, and covering for much-needed time off
- Reduce overtime costs (and the trickle-down costs of overworked physicians)
- Rapidly ramp up or dial back clinical support to meet surges and seasonal demands
- Contribute to higher patient and provider satisfaction, protecting the organizations' brand and reputation

To discover how locum tenens providers can help you meet your cardiology workforce demands, please visit <u>https://www.crosscountry.com/locums/client-solutions</u>.



