

## ESSEX BROWNELL MAGNET WIRE PRICE CHANGE

Dear Valued Customer

As you know well, we are in a period of unprecedented supply chain issues including raw material shortages, packaging and transportation issues, as well as escalating costs. Essex Brownell, LLC continues to work on mitigation and counter-issues to ensure uninterrupted supply to you.

Most recently Essex Furukawa Magnet Wire announced a price increase of at least 8.2% effective with all shipments July 1, 2021. The freight and handling adder will also be increased by \$0.015 per pound. This is the first magnet wire price action since 2016 and is clearly needed to maintain sustainability and future investments in the business.

We appreciate your ongoing support of Essex Brownell and Essex Furukawa Magnet Wire. We will provide new price lists as soon as possible. In the interim, please update your systems and plan on all pricing for magnet wire changing on July 1, 2021. Our team stands ready to answer any question or concerns you might have.

Thank you for your support.



Michael F. Mcilwain

President, Essex Brownell LLC